Collection Period: 10/01/2026-10/31/2026

Monthly Servicer's Certificate
(to be delivered each month pursuant to Section 3.02(b)(i) of the Default Property Servicing Agreement)

TEXAS ELECTRIC MARKET STABILIZATION FUNDING M LLC

Electric Reliability Council of Texas Inc., as Servicer

Pursuant to the Default Property Servicing Agreement dated as of November 12, 2021 (the "Default Property Servicing Agreement") between Electric Reliability Council of Texas Inc., as Servicer, and Texas Electric Market Stabilization Funding M LLC, as Issuer, the Servicer does hereby certify as follows:

Collection Period: 10/01/2026-10/31/2026
Remittance Dates: 10/01/2026-10/31/2026

a. Default Charges	b. Billed	c. Actual Payments Received	d. Remittance Shortfall for this Collection (if c<b, then c-b)	e. Excess Remittance for this Collection (if c>b, then c-b)
$2,255,839.06	$2,255,839.06	$2,255,839.06	$0	$0

f. Daily remittances previously made by the Servicer to the Collection Account in respect of this Collection Period:	$0
g. The amount to be remitted by the Servicer to the Collection Account for this Collection Period is (b):	$2,255,839.06
h. If (c<b), (d) equals net amount due from the Servicer to the Collection Account:	$0
i. If (c>b), (e) equals net amount due to the Servicer from the Collection Account:	$0

Capitalized terms used herein have their respective meanings set forth in the Default Property Servicing Agreement.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer's Certificate on the 25th day of November 2026.

ELECTRIC RELIABILITY COUNCIL OF TEXAS INC., as Servicer



Title: Leslie Swanson, Treasurer and Controller