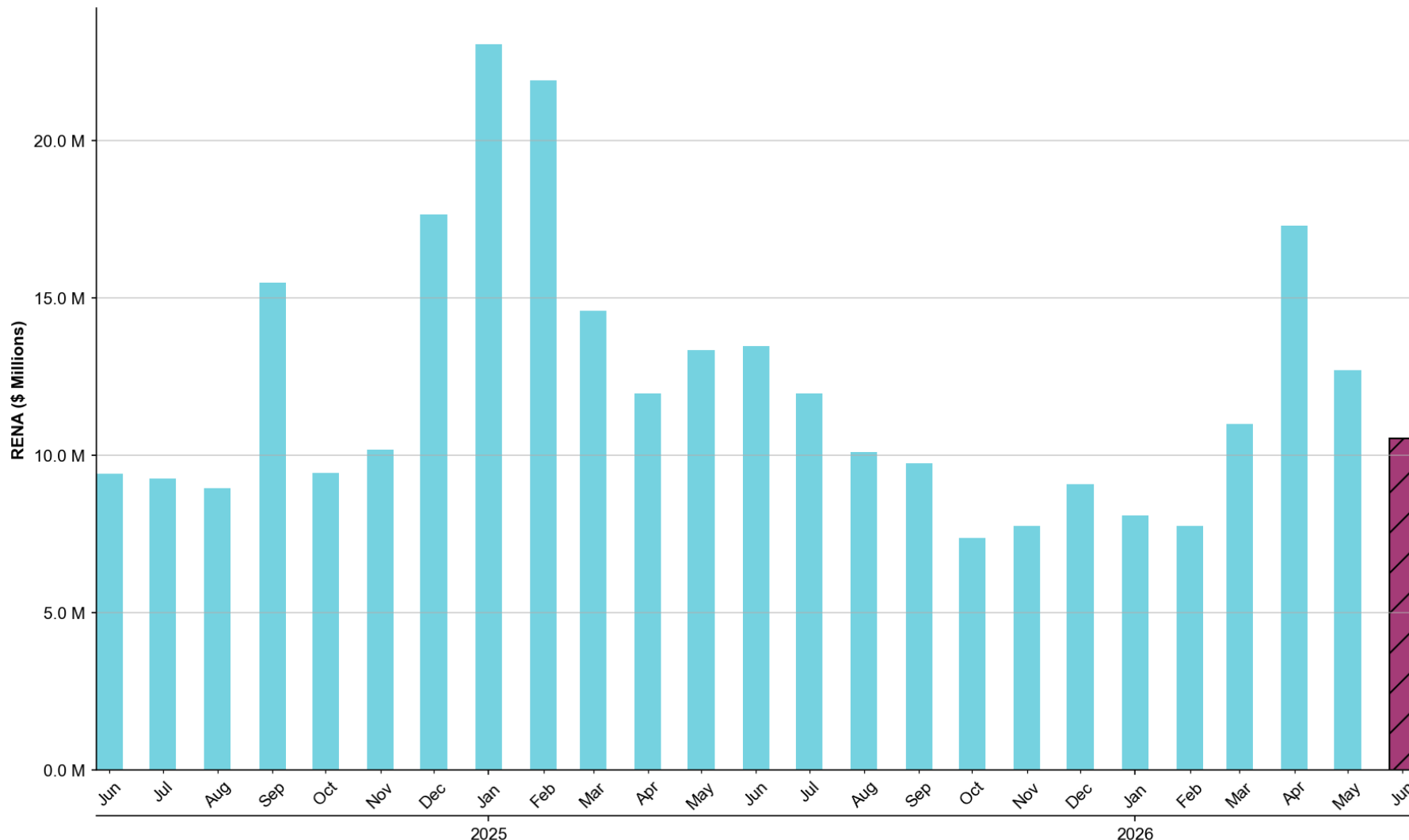


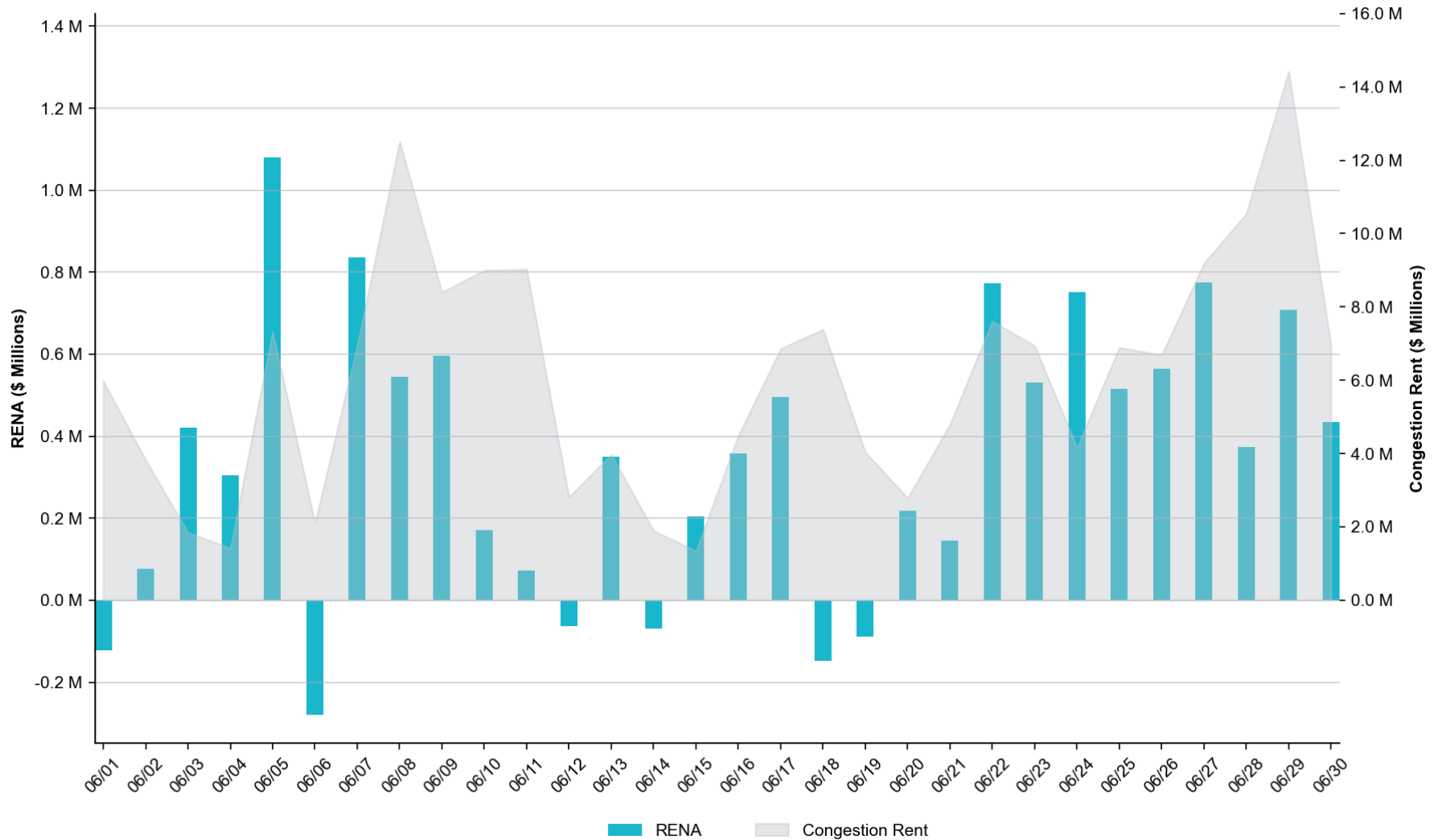
Historical Monthly RENA Totals

The total RENA in June of **\$10.53M** represents the **52nd** percentile compared to the monthly RENA totals across the previous two years.



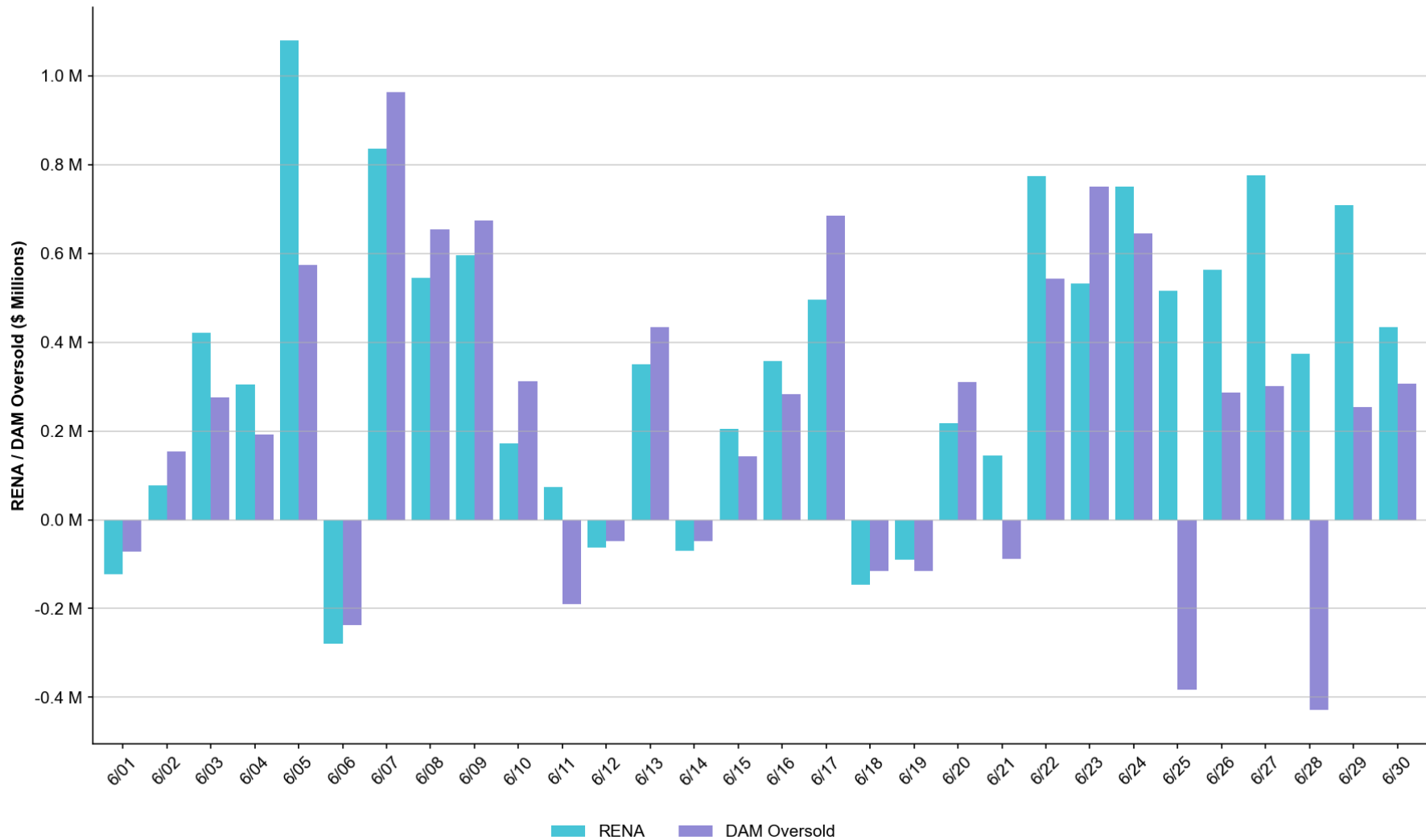
Daily RENA vs. Real-Time Congestion Rent

The total RENA in June was approximately **\$10.53M**, while the total Real-Time congestion rent accrued amounted to **\$182.20M**.



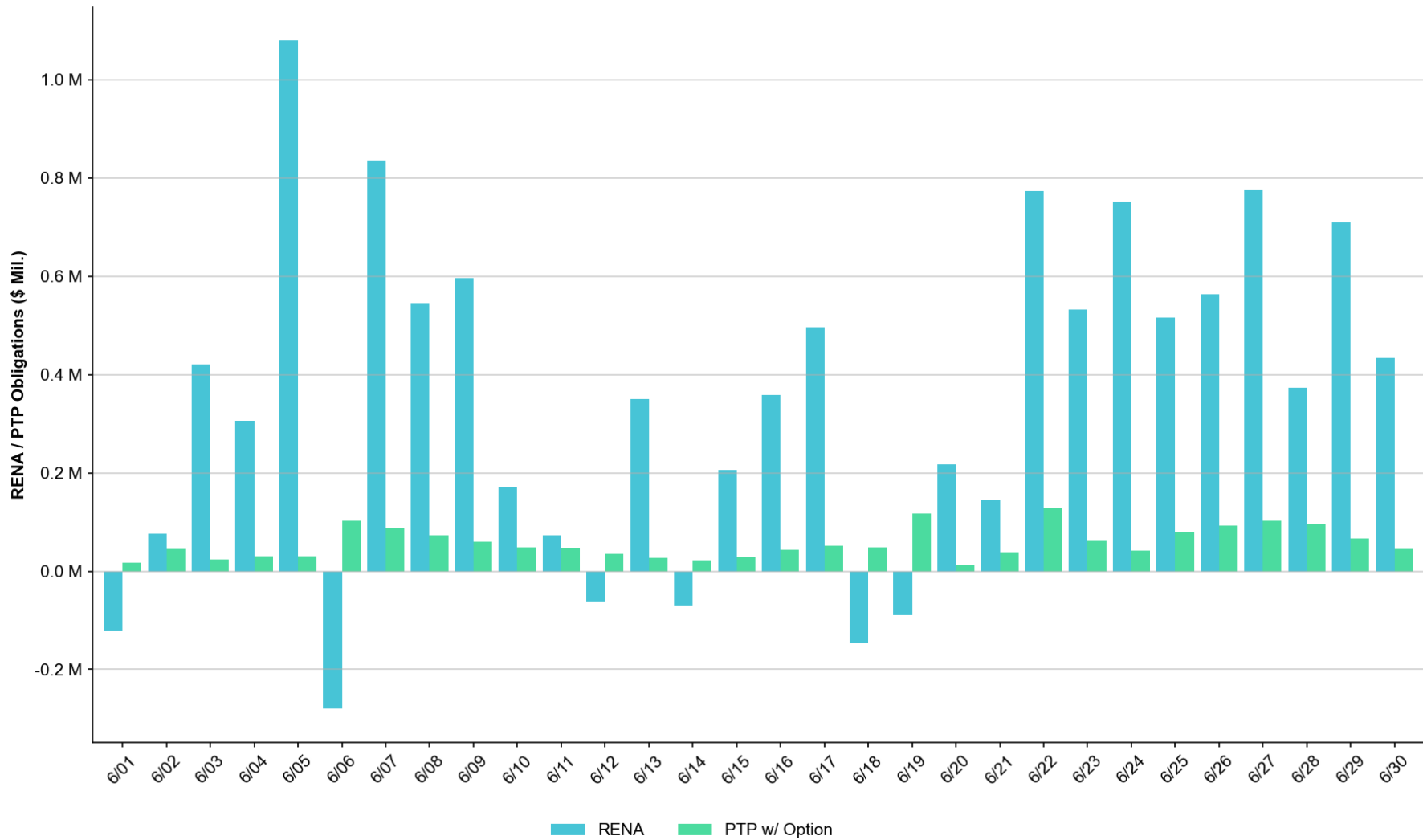
Daily RENA vs. estimated DAM Oversold

The total estimated DAM oversold in June was approximately **\$7.01M**.



Daily RENA vs. PTP w/ Links to Options

The estimated sum of PTPs w/ Links to Options in June totaled **\$1.70M**.



Operating Days with RENA exceeding \$1 million

OPERATING DAY	RENA	RT CONGESTION RENT	DAM OVERSOLD	PTP W/ OPTION
June-05	\$1.08M	\$7.33M	\$0.57M	\$0.03M

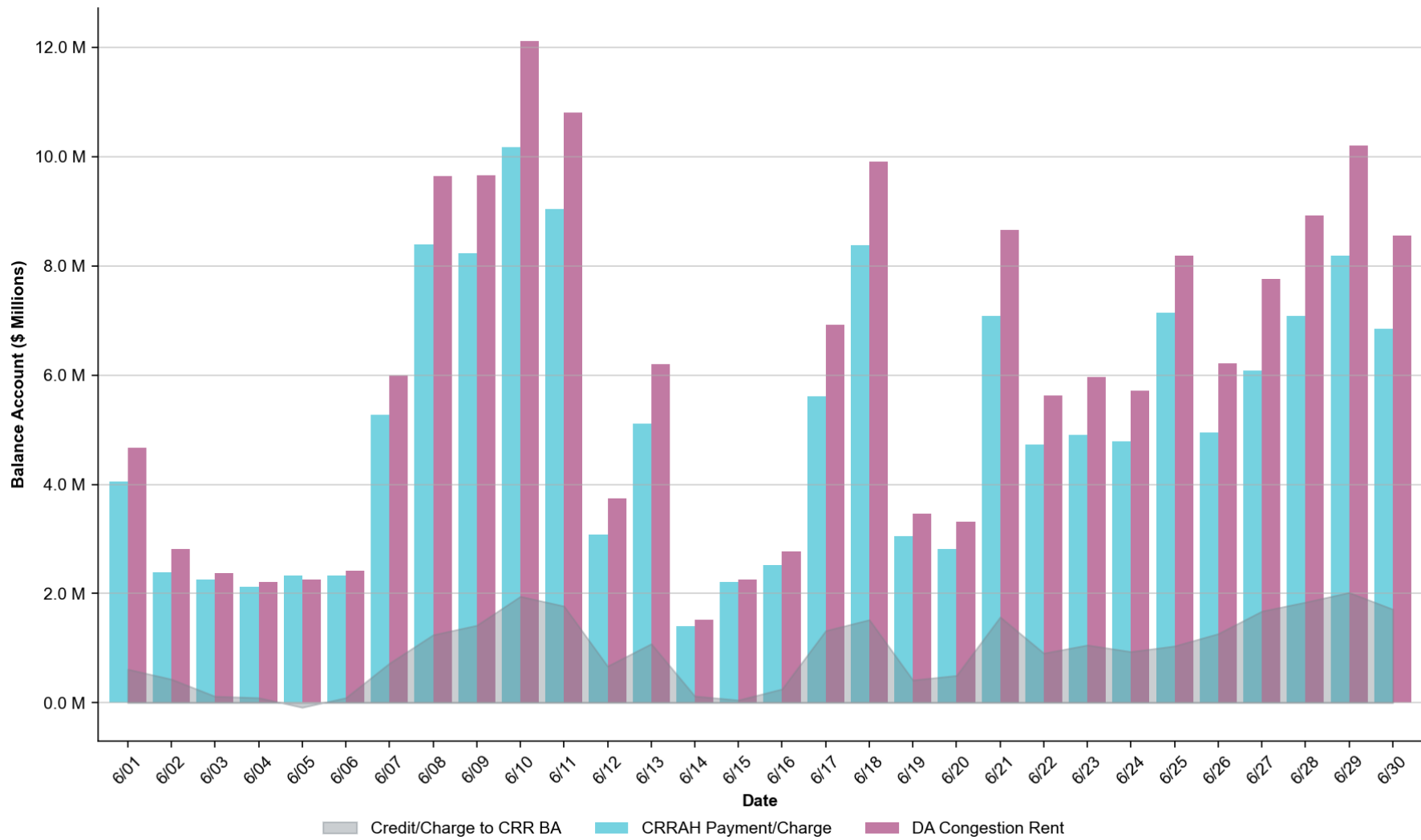
NOTES:

- DAM Oversold on an RTM constraint: The constraint DODEMOS5: ODEHV_MR3H (LZ_WEST) contributed ca. \$0.5M toward RENA, primarily attributable to discrepancies between PUN LDFs modelled in DAM and actual net consumption in RTM.

Summary

- The monthly RENA observed in June totaled \$10.53M, which was lower than the previous month. This value can be considered moderate based on the monthly totals observed over the past two years.
 - Daily RENA totals exceeded \$1 Million on 1 Operating Days.
 - The largest share of the RENA accrued was related to constraints "oversold" in DAM, which can generally be attributed to model topology differences between DAM and RTM, forced/planned outages in RTM not captured in DAM, LDF, PST and/or RAS modeling.
- The highest RENA observed in June was on OD 06/05 with \$1.08M, which was mostly related to discrepancies between PUN LDFs modelled in DAM and actual net consumption in RTM.
- PTP w/ links to options in June totaled \$1.70M, which was higher than the previous month. This value can be considered low based on month totals over the past year. The largest amount of approx. \$0.13M accrued on OD 06/22.
- The remainder of RENA was related to the differences between Congestion Rent collected in SCED and Settlement.

Monthly CRR Balance Account



Abbreviations

CRR	Congestion Revenue Rights
CRRAH	Congestion Revenue Rights' Account Holders
CRRBA	Congestion Revenue Rights' Balance Account
OD	Operating Day
PTP	Point-to-Point
RENA	Revenue Neutrality Allocation Uplift