



GENERAL SESSION MINUTES OF THE BOARD OF DIRECTORS MEETING OF ELECTRIC RELIABILITY COUNCIL OF TEXAS, INC.

8000 Metropolis Drive (Building E), Suite 100, Boardroom B
Austin, Texas 78744
April 20-21, 2026

Pursuant to notice duly given, the meeting of the Board of Directors (Board) of Electric Reliability Council of Texas, Inc. (ERCOT) convened on the above-referenced date.

Meeting Attendance:

Present: William "Bill" Flores (Chair), Peggy Heeg (Vice Chair), John Swainson, Julie England, Linda Capuano, Thomas Gleeson, Courtney Hjaltman, Pablo Vegas, Benjamin Barkley, Bill Mohl, Chris Krummel, and Kathleen McAllister

Attending: Kathleen Jackson, Patrick Rhode, Kristi Hobbs, Jeff Billo, Roti Akanni-Owoo, Jayapal Parakkuth, Woody Rickerson, Drew Bonser, Keith Collins, Chad Seely, Brandon Gleason, Richard Scheel, Adam Martinez, Venkata Tirupati, Bryan Hanley, Rebecca Zerwas, Dan Woodfin, Ajay Mannepalli, Kim Rainwater, Cynthia Hahne, Penney Ebbs, Caitlin Smith, and Ned Bonskowski

Agenda

Convene General Session

The meeting commenced at approximately 3:00 p.m. on Monday, April 20, 2026.

Call General Session to Order (Agenda Item 1)

Board Chair Bill Flores called the meeting to order and confirmed that a quorum was present. The meeting was webcast live. Public Utility Commission of Texas (PUCT) Chair Thomas Gleeson called to order a Public Meeting of the Commission and introduced newly appointed Commissioner Patrick Rhode, who addressed the Board.

ERCOT Antitrust Admonition Disclaimer and Evacuation

Antitrust and security notices were included in the meeting materials.

Notice of Public Comment, if Any (Agenda Item 2)

Chair Flores noted that Ned Bonskowski requested to speak on behalf of Vistra Operations Corporation later during Agenda Item 11.1. No additional requests for public comment were received.

February 9-10, 2026 General Session Meeting Minutes (Agenda Item 3)



The Board reviewed the February 9–10, 2026 General Session meeting minutes.

Motion: Kathleen McAllister, seconded by Linda Capuano, moved to approve the minutes.

Key Decisions: Approved by unanimous voice vote with no abstentions.

High-Impact Policy Discussions in the Stakeholder Process (Agenda Item 4)

Rebecca Zerwas presented updates on high-impact policy discussions, including:

- Dispatchable Reliability Reserve Service (DRRS);
- Senate Bill 6 implementation and related rulemakings;
- Large load interconnection and batch study progress;
- Demand Response initiatives; and
- Reliability procurement process improvements.

Chair Flores thanked the Technical Advisory Committee (TAC) and stakeholder community for their engagement.

Recommendation regarding Tier 1 Transmission Projects, if any (Agenda Item 5)

25RPG004 Oncor Southern DFW Load Interconnection and General Grid Strengthening Project (Agenda Item 5.1)

Kristi Hobbs presented the 25RPG004 Oncor Southern DFW Load Interconnection and General Grid Strengthening Project, including discussion of load growth, aging infrastructure, and combined project alternatives.

Motion: Bill Mohl, seconded by Chris Krummel, moved to approve Option 3.

Key Decisions: Approved by unanimous voice vote with no abstentions.

25RPG016 STEC Nueces Green Ammonia Load Interconnection Project (Agenda Item 5.2)

Ms. Hobbs presented the 25RPG016 STEC Nueces Green Ammonia Load Interconnection Project, including reliability needs and timing considerations.

Motion: Ms. McAllister, seconded by Julie England, moved to approve the project.

Key Decisions: Approved by unanimous voice vote with no abstentions.

Regional Planning Group Charter (RPG) Charter Revision (Agenda Item 6)

Ms. Hobbs presented revisions to the Regional Planning Group Charter (RPG) Charter Revision, primarily aligning the charter with NPRR1274, *RPG Estimated Capital Cost Thresholds of Proposed Transmission Projects*.

Motion: Mr. Krummel, seconded by Ms. McAllister, moved to approve the revision.

Key Decisions: Approved by unanimous voice vote with no abstentions.

System Planning and Weatherization Update (Agenda Item 7)



Ms. Hobbs presented the System Planning and Weatherization Update. Key discussions included the following:

- Resource adequacy outlook;
- Reliability standard development;
- Load forecast challenges; and
- Transmission planning activity.

System Operations Update (Agenda Item 8)

Dan Woodfin presented the System Operations Update. Key discussions included the following:

- Renewable penetration records;
- Battery storage performance;
- Operational actions during tight system conditions; and
- Development of new reliability tools and concepts including dispatchable Loads and co-located Bring-Your-Own Generation.

Impact of Limited Duration Resources on Emergency Operations (Agenda Item 8.1)

Mr. Woodfin presented the Impact of Limited Duration Resources on Emergency Operations and discussed the need for updated reliability triggers considering battery storage duration and forecasted system conditions.

Interconnection and Grid Analysis Update (Agenda Item 9)

Jeff Billo presented the Interconnection and Grid Analysis Update. Key discussion included:

- Large load interconnection growth;
- Data center demand trends;
- Operational risks; and
- Modeling and enforcement authority to address non-compliance with reliability requirements.

Batch Study Update (Agenda Item 9.1)

Mr. Billo presented the Batch Study Update, including stakeholder engagement and upcoming milestones. Board Directors and Mr. Billo discussed the process of transitioning from the study to the new method, as well as considering the role of Generation and the Reliability Standard in the study process.

Independent Market Monitor (IMM) Report (Agenda Item 10)

The Independent Market Monitor Report is a standing item on the agenda for any topics the market monitor would like to raise. No report was submitted for the April meeting of the Board.

Commercial Markets Update (Agenda Item 11)

Chair Flores indicated Agenda Item 11.1, Strategic Discussion on Resource Adequacy and the Role of Demand Response, would be taken up tomorrow after the Board reconvenes. Mr.



Bonskowski confirmed that he could attend the meeting tomorrow to present Vistra Operations Corporation's comments.

Keith Collins presented the Commercial Markets Update. Key discussions included performance of Real-Time Co-optimization Plus Batteries, particularly, reduced Reliability Unit Commitments, and market credit conditions and ongoing initiatives.

Recess Meeting until 10:00 a.m., Tuesday, April 21, 2026

Chair Flores recessed the Board meeting and PUC Chair Gleeson recessed the Open Meeting of the Commission at approximately 5:06 p.m.

Reconvene General Session 10:00 a.m., Tuesday, April 21, 2026

Chair Flores reconvened General Session of the Board meeting at approximately 10:03 a.m. on Tuesday, April 21, 2026. PUC Chair Thomas Gleeson reconvened the Open Meeting of the Commission. Chair Flores indicated the Antitrust Admonition and security map were available in the meeting materials.

Strategic Discussion on Resource Adequacy and the Role of Demand Response (Agenda Item 11.1)

Keith Collins presented a strategic discussion on resource adequacy, including:

- Load growth and supply challenges;
- Role of residential demand response as a near-term reliability solution; and
- Opportunities to enhance existing Demand Response programs for Large Electronic Loads and Industrial Consumers and Aggregate Distributed Energy Resources.

Mr. Bonskowski provided stakeholder comments on behalf of Vistra Operations Corporation. Board discussion addressed market design, pricing signals, and long-term reliability considerations.

CEO Update (Agenda Item 12)

President and CEO Pablo Vegas provided updates on key operational, strategic, and organizational initiatives.

[Load Forecast and Large Load Interconnection](#)

Mr. Vegas reported on the evolution of ERCOT's Load forecast:

- 2026 as a transitional year for forecasting methodologies;
- Distinction between ERCOT Load forecast and Transmission Service Provider Large Load submissions;
- Significant growth driven primarily by data centers; and
- Ongoing rulemaking expected to clarify standards for Large Load interconnection.

[System Planning Reform](#)



Mr. Vegas' discussion with Board Directors included the evolution of the System planning process:

- Transition from individual interconnection studies to a unified, rolling framework;
- Operation of interim interconnection processes; and
- The Batch Study framework that includes all loads regardless of energization timelines.

Reliability and Resource Adequacy

Mr. Vegas discussed alignment between planning processes:

- Importance of consistent assumptions across load forecasts for transmission planning and reliability studies;
- Role of future reliability assessments in informing resource adequacy and market design; and
- Transition to a risk-based, probabilistic approach for managing planned outages.

Company Highlights

Mr. Vegas highlighted recent Company achievements:

- Strong participation in the 2026 ERCOT Innovation Summit and topics including artificial intelligence;
- Publication of ERCOT's latest annual "State of the Grid" report, focused on growth of demand and Generation, reliability investments, and innovation; and
- ERCOT staff for developing and hosting the Innovation Summit.

Consent Agenda; Unopposed Revision Requests Recommended by TAC for Approval (Agenda Item 13.1); NPRR1275, Expansion of Qualifying Pipeline Definition for Firm Fuel Supply Service in Phase 3; NPRR1313, Adjustment to the Calculation of the Initial Standby Cost for RMR Resources; NPRR1314, Planning Guide Glossary Transition; NPRR1323, Correction to Inadvertent Removal of Real-Time MCPC Capping for NPRR1290 Phase 2 – URGENT ; OBDRR055, Revisions to Non-Spinning Reserve Deployment and Recall Procedure for RTC+B; PGRR139, Related to NPRR1314, Planning Guide Glossary Transition; VCMRR047, Related to NPRR1314, Planning Guide Glossary Transition (Agenda Items 13 – 13.1.7)

Chair Flores took up the Consent Agenda, consisting of seven Revision Requests recommended by the Technical Advisory Committee (TAC) with no opposing votes recorded. Chad Seely discussed budget and operational impacts associated with the Revision Requests:

- NPRR1275, Expansion of Qualifying Pipeline Definition for Firm Fuel Supply Service in Phase 3
- NPRR1313, Adjustment to the Calculation of the Initial Standby Cost for RMR Resources
- NPRR1314, Planning Guide Glossary Transition
- NPRR1323, Correction to Inadvertent Removal of Real-Time MCPC Capping for NPRR1290 Phase 2 – URGENT



- OBDRR055, Revisions to Non-Spinning Reserve Deployment and Recall Procedure for RTC+B
- PGRR139, Related to NPRR1314, Planning Guide Glossary Transition
- VCMRR047, Related to NPRR1314, Planning Guide Glossary Transition

Motion: Ms. McAllister, seconded by Ms. Capuano, moved to approve the Revision Requests as presented.

Key Decisions: Approved by unanimous voice vote with no abstentions.

Update on Board Priority Revision Requests: NPRR1309, Dispatchable Reliability Reserve Service Ancillary Service, and NOGRR282, Large Electronic Load Ride-Through Requirements (Agenda Item 14)

Mr. Collins, Mr. Billo, and Caitlin Smith presented the Update on Board Priority Revision Requests: NPRR1309, Dispatchable Reliability Reserve Service Ancillary Service, and NOGRR282, Large Electronic Load Ride-Through Requirements. Board Directors discussed adding battery energy storage to Dispatchable Reliability Reserve Service as an Ancillary Service following issuance of the pending assessment for the Reliability Standard. Mr. Billo's update included that Large Electronic Loads will be referred to as Large Computational Load going forward based on a recent vote by the Protocol Revision Subcommittee.

TAC Report (Agenda Item 15)

Ms. Smith presented the TAC Report summarizing stakeholder activities and priorities since the last Board meeting.

Reliability Monitor Update (Agenda Item 16)

Andrew Gallo presented the Reliability Monitor Update on compliance monitoring, enforcement activity, and program operations. Board Directors discussed reallocation to the State's General Fund of administrative penalties collected by the Commission during enforcement actions, the time to process incident reviews, and frequency of repeat violators.

Board Committee Reports; Finance and Audit (F&A) Committee Report; Acceptance of ERCOT Consolidated Financial Statements Audit Report; Acceptance of Texas Electric Market Stabilization Funding M LLC Financial Statements Audit Report; Acceptance of Texas Electric Market Stabilization Funding N LLC Financial Statements Audit Report (Agenda Items 17 – 17.1.3)

Mr. Krummel presented the report of the April 20, 2026 meeting of the Finance and Audit Committee. Mr. Krummel reported clean Financial Statements Audit Report opinions for the Consolidated, M, and N entities and discussed refinancing.

Motion: Mr. Krummel, seconded by John Swainson, moved to accept the three Financial Statements Audit Reports.

Key Decisions: Approved by unanimous voice vote with no abstentions.

Human Resources and Governance (HR&G) Committee Report; Reaffirmation of the Board Policies and Procedures (Agenda Items 17.2 – 17.2.1)



Ms. Heeg presented the report of the April 20, 2026 meeting of the Human Resources and Governance Committee.

Motion: Ms. Heeg, seconded by Ms. England, moved to reaffirm the Board Policies and Procedures.

Key Decisions: Approved by unanimous voice vote with no abstentions.

Technology and Security (T&S) Committee Report (Agenda Item 17.3)

Mr. Swainson presented the report of the April 20, 2026 meeting of the Technology and Security Committee.

Other Business (Agenda Item 18)

There was no Other Business.

Break

The Board recessed General Session at approximately 12:01 p.m.

Convene Executive Session

Chair Flores convened Executive Session at approximately 12:10 p.m.

Reconvene General Session

General Session reconvened at approximately 2:17 p.m.

Vote on Matters from Executive Session (Agenda Item 19)

Motion: Ms. McAllister, seconded by Mr. Swainson, moved to approve the personnel matter discussed during Executive Session Agenda Item ES 2.3.2.1.

Key Decisions: Approved by unanimous voice vote with no abstentions.

Selection of Independent Financial Auditor for ERCOT Consolidated Financial Statements; Selection of Independent Financial Auditor for Texas Electric Market Stabilization Funding M LLC Financial Statements; Selection of Independent Financial Auditor for Texas Electric Market Stabilization Funding N LLC Financial Statements (Agenda Items 20 – 22)

Motion: Mr. Krummel, seconded by Mr. Mohl, moved to approve the audit matters discussed during Executive Session Agenda Item ES 2.3.1.

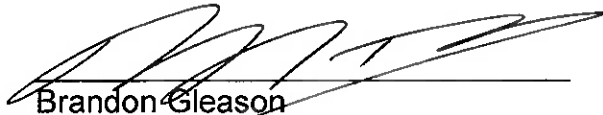
Key Decisions: Approved by unanimous voice vote with no abstentions.

Adjournment (Agenda Item 23)

The meeting adjourned at approximately 2:18 p.m.



Board materials and presentations from the meeting are available on ERCOT's website at <https://www.ercot.com/committees/board>.



Brandon Gleason
Assistant Corporate Secretary