



**DRAFT GENERAL SESSION MINUTES OF THE BOARD OF DIRECTORS MEETING OF
ELECTRIC RELIABILITY COUNCIL OF TEXAS, INC.**

8000 Metropolis Drive (Building E), Suite 100, Boardroom B
Austin, Texas 78744
December 8-9, 2025

Pursuant to notice duly given, the meeting of the Board of Directors (Board) of Electric Reliability Council of Texas, Inc. (ERCOT) convened on the above-referenced date.

Meeting Attendance:

Board Members:

Director	Affiliation / Role	Voting Category
Barkley, Ben	Office of Public Utility Counsel (OPUC), Chief Executive and Public Counsel	Voting
Capuano, Linda	Selected Director	Voting
England, Julie	Selected Director	Voting
Flores, Bill (Chair)	Selected Director	Voting
Gleeson, Thomas	Public Utility Commission of Texas (PUCT or Commission) Chairman	Non-Voting
Heeg, Peggy (Vice Chair)	Selected Director	Voting
Jackson, Kathleen	PUCT Commissioner	Non-Voting
Krummel, Chris	Selected Director	Voting
McAllister, Kathleen	Selected Director	Voting
Mohl, Bill	Selected Director	Voting
Swainson, John	Selected Director	Voting
Vegas, Pablo	ERCOT President and Chief Executive Officer (CEO)	Non-Voting

Officers and Guests:

Officer/Guest	Role
Billo, Jeff	ERCOT Director of Operations Planning
Bonser, Drew	ERCOT Vice President and Chief Information Security Officer
Boren, Ann	ERCOT Senior Manager of Market Rules and Stakeholder Support
Brandin, Sam	Agentic Infrastructure LLC, Co-founder (<i>Via Webex</i>)



Collins, Keith	ERCOT Vice President of Commercial Operations
Conner, Neil	BHE Renewables General Manager (<i>Via Webex</i>)
Cripe, Ramsey	Schneider Engineering, LLC, ERCOT Market and Regulatory Consultant
Drake, Gordon	ERCOT Director, Market Design and Analysis
English, Barksdale	PUCT Deputy Executive Director
Gleason, Brandon	ERCOT Vice President, Legal and Compliance, and Assistant Corporate Secretary
Hjaltman, Courtney	PUCT Commissioner
Hobbs, Kristi	ERCOT Vice President of System Planning and Weatherization
Hughes, Gilbert	ERCOT Vice President of Public Affairs
Johnson, Morgan	PUCT Commissioner
Martinez, Adam	ERCOT Vice President of Enterprise Risk and Strategy
McDonald, Jeff	Director, Potomac Economics, ERCOT Independent Market Monitor (IMM)
Mereness, Matt	ERCOT Senior Director of Strategic Market Design Programs and Delivery
Parakkuth, Jayapal	ERCOT Senior Vice President and Chief Digital Officer
Rainwater, Kim	ERCOT Senior Corporate Counsel
Rickerson, Woody	ERCOT Senior Vice President and Chief Operating Officer
Rychetsky, Penny	ERCOT Director of Internal Audit
Rydell, Brandt	ERCOT Deputy General Counsel
Scheel, Richard	ERCOT Senior Vice President, Chief Financial Officer, and Chief Risk Officer
Seely, Chad V.	ERCOT Senior Vice President, Regulatory Policy, General Counsel, Chief Compliance Officer, and Corporate Secretary
Smith, Caitlin	TAC Chair; Vice President of Policy and Corporate, Jupiter Power, LLC
Spak, Mara	ERCOT Vice President of Human Resources
Story, Bryan	Lamar Electric Cooperative General Manager and CEO
Vanella, Amie	ERCOT Supervisor of Legal Operations
Woodfin, Dan	ERCOT Vice President of System Operations
Zerwas, Rebecca	ERCOT Director of State Policy and PUC Relations, Board Liaison

Call General Session to Order (Agenda Item 1)

Chair Bill Flores confirmed a quorum and called the meeting to order at 2:30 p.m. on December 8, 2025. PUCT Chairman Thomas Gleason called an Open Meeting of the Commission. Commissioner Morgan Johnson was introduced.

Notice of Public Comment, if Any (Agenda Item 2)

Chair Flores noted that the agenda included instructions for public comments, but no public comments were received.



September 22–23, 2025 General Session Meeting Minutes (Agenda Item 3)

Chair Flores entertained a motion to approve the September 22–23, 2025, General Session Meeting Minutes (Meeting Minutes).

Motion by Peggy Heeg, seconded by Julie England, to approve the Meeting Minutes. Motion passed unanimously.

Consent Agenda; Unopposed Revision Requests Recommended by TAC for Approval (Agenda Items 4 – 4.1.14)

Chad Seely presented 14 Revision Requests. Mr. Seely reported most of the Revision Requests are process improvements and highlighted: SCR 831, regarding short circuit model integration and with a budget impact of \$100K–\$200K and 7–10 months implementation; NPRR1285, regarding improvements to self-commitment within RUC opt-out window; NPRR 1303, regarding modernization of natural gas pipeline coordination declarations; NPRR 1300, regarding provision of Protected Information to OPUC; and PGRR 131, regarding interconnection cost reporting for Transmission-connected Generators and with a budget impact of \$50K–\$75K.

Mr. Seely also highlighted NPRR 1274 and NPRR 1280, respectively regarding updates to Transmission project capital cost thresholds and review processes for series capacitor bypass, and 11/24/25 ERCOT comments truing up the Transmission project cost thresholds in NPRR 1280 to align with NPRR 1274. TAC unanimously approved both Revision Requests, and on November 19, 2025, discussed the forthcoming ERCOT comments.

- NPRR1263, Remove Accuracy Testing Requirements for CCVTs
- NPRR1274, RPG Estimated Capital Cost Thresholds of Proposed Transmission Projects
- NPRR1280, Establish Process for Permanent Bypass of Series Capacitor
- NPRR1285, Improve Self-Commitment within RUC Opt Out Window
- NPRR1287, Revisions to Outage Coordination
- NPRR1293, Clarifications to the Modeling Timelines
- NPRR1294, Move OBD to Section 22 – Demand Response Data Definitions and Technical Specifications
- NPRR1299, Clarifications to Emergency Response Service (ERS)
- NPRR1300, Protected Information and ECEII to OPUC
- NPRR1303, Modernize Submission of Declarations of Natural Gas Pipeline Coordination
- NOGRR279, Deadline Extensions for Recording Equipment Installation
- NOGRR280, Consolidate Redundant Breaker Control for PGRR115 Implementation
- PGRR131, Requirements for Interconnection Cost Reporting for Transmission-Connected Generators – URGENT
- SCR831, Short Circuit Model Integration

Motion by Linda Capuano, seconded by Bill Mohl, to approve the Consent Agenda, including NPRR1280 with the 11/24/25 ERCOT comments. Motion passed unanimously.



High-Impact Policy Discussions in Stakeholder Process (Agenda Item 5)

Rebecca Zerwas presented High-Impact Policy Discussions in Stakeholder Process. Discussion included key Commission priorities for 2026–2027, including Large Load interconnection, Reliability Standard assessment, Real-Time Co-optimization Plus Batteries (RTC+B), and Dispatchable Reliability Reserve Service (DRRS). Ms. Zerwas also highlighted residential Demand Response and modernization of the Standard Form Market Participant Agreement.

Designation of Board Priority Revision Requests; Request to Designate as Board Priority Revision Requests NPRR1309, Dispatchable Reliability Reserve Service Ancillary Service, and NOGRR283, Related to NPRR1309, Dispatchable Reliability Reserve Service Ancillary Service (Agenda Items 6 – 6.1)

Keith Collins presented NPRR1309, *Dispatchable Reliability Reserve Service Ancillary Service*, and NOGRR283, *Related to NPRR1309*. Discussion included delivery of NPRR1309 by the June 2026 Board meeting. The Board approved Board Priority designation to meet statutory requirements and expedite stakeholder review.

Motion by John Swainson, seconded by Ms. Capuano, to designate NPRR1309 and NOGRR283 as Board Priority Revision Requests. Motion passed unanimously.

Request to Designate as Board Priority Revision Requests NOGRR282, Large Electronic Load Ride-Through Requirements, and NPRR1308, Related to NOGRR282, Large Electronic Load Ride-Through Requirements (Agenda Item 6.2)

Jeff Billo presented NOGRR282, *Large Electronic Load Ride-Through Requirements*, and NPRR1308, *Related to NOGRR282*. Discussion included ERCOT staff and TAC providing regular status updates at future Board meetings. The Board approved Board Priority designation to address reliability risk and stakeholder need for certainty.

Motion by Ben Barkley, seconded by Mr. Mohl, to designate NOGRR282 and NPRR1308 as Board Priority Revision Requests. Motion passed unanimously.

TAC Report; Non-Unanimous and Other Selected Revision Requests Recommended by TAC for Approval; NPRR1298, Timing Requirements for Comments to Subcommittee Reports (Agenda Items 7 – 7.1.1)

Caitlin Smith presented the TAC Report, including the Committee’s recommendation to adopt 15 Revision Requests (1 with an opposing vote: NPRR1298, *Timing Requirements for Comments to Subcommittee Reports*); endorsement of three Regional Planning Group (RPG) projects, including the first 765-kV projects through the RPG process; and approval of BHER Power Resources exemption from compliance with Protocol Section 10.3.2.3.

Motion by Ms. Heeg, seconded by Ms. Capuano, to adopt NPRR1298. Motion passed unanimously.

Confirmation of 2026 Technical Advisory Committee (TAC) Representatives (Agenda Item 8)

Chair Flores took up the list of representatives of the Membership Segments selected as TAC Representatives for January 1, 2026, through December 31, 2026.



Motion by Ms. England, seconded by Mr. Swainson, to approve the 2026 TAC Representatives. Motion passed unanimously.

Independent Market Monitor (IMM) Report (Agenda Item 9)

The IMM did not make a presentation.

Real-Time Co-optimization Update (Agenda Item 10)

Matt Mereness presented RTC+B go-live success and smooth transition with more than 320 ERCOT staff involved. Minor Protocol violations identified are scheduled for resolution by January 31, 2026, and ERCOT filed NPRR1311 to cap prices at \$5,000 during load shed events. Market operations and Ancillary Services are functioning as expected.

Recess Meeting until 10:00 a.m., Tuesday, December 9, 2025

Chair Flores recessed the meeting at approximately 3:30 p.m. on December 8, 2025, and announced that General Session would reconvene at 10:00 a.m. on December 9, 2025. Chairman Gleeson adjourned the Open Meeting of the Commission.

Reconvene General Session 10:00 a.m., Tuesday December 9, 2025

On December 9, 2025, at approximately 10:00 a.m., Chair Flores reconvened the Board meeting, and Chairman Gleeson called an Open Meeting of the Commission to consider matters posted with the Secretary of State. Chair Flores highlighted the Antitrust Admonition and inquired if there were any public comments. Mr. Seely confirmed that there were none.

CEO Update; Update on ERCOT Interim Process for Net Metering Arrangement Study Details (PURA § 39.169) (Agenda Items 11 – 11.1)

Pablo Vegas presented ERCOT's updated Vision, Mission, and Core Values, emphasizing the transition to ERCOT 4.0, the evolving grid, and the need for innovation and reliability. The report highlighted 16 GW of new supply in 2025; progress on weatherization inspections; updates on mobile generation units and reliability must-run contracts; Senate Bill 6 (SB6, 89R) rulemakings and planning initiatives. Mr. Vegas recognized employees, including for RTC+B implementation and the annual employee summit.

Board Committee Reports; Human Resources and Governance (HR&G) Committee; ERCOT Vision, Mission, and Core Values; 2027 ERCOT Board Meetings Schedule and 2027 Annual Meeting of Members (Agenda Items 12 – 12.1.2)

Peggy Heeg, Chair of the HR&G Committee, discussed review and approval of ERCOT's new Vision, Mission, and Core Values. There were no changes recommended to governance documents or Board meeting periodicity. Topics also included Committee self-evaluations and Company communications, as well as the Committee's approval of a 2027 Board meetings schedule and annual meeting date.

Motion by Ms. Heeg, seconded by Chris Krummel, to approve the ERCOT Vision, Mission, and Core Values. Motion passed unanimously.

Motion by Ms. Heeg, seconded by Kathleen McAllister, to approve the 2027 ERCOT Board Meetings Schedule and 2027 Annual Meeting of Members. Motion passed unanimously.



Finance and Audit (F&A) Committee; Acceptance of 2025 System and Organization Control Audit Report (Agenda Items 12.2 – 12.2.1)

Mr. Flores, Chair of the F&A Committee, discussed 2025 financials performance as expected, and the System and Organization Control (SOC) audit received a clean opinion.

Motion by Mr. Flores, seconded by Mr. Krummel, to accept the 2025 SOC Audit Report. Motion passed unanimously.

Technology and Security (T&S) Committee (Agenda Item 12.3)

Mr. Swainson, Chair of the T&S Committee, discussed a presentation by Harvard Professor and member of the PJM Interconnection Board of Directors Dr. Le Xie on agentic Artificial Intelligence (AI) in power systems. Mr. Swainson also highlighted the Committee's review of RTC+B implementation and prioritization of grid transformation initiatives.

Market Participant Requests; Adjunct Membership Approval of Agentic Infrastructure LLC for Membership Year 2026 (Agenda Items 13 – 13.1)

The Board approved the Adjunct Membership application of Agentic Infrastructure LLC, as presented by Mr. Seely.

Motion by Mr. Mohl, second by Mr. Krummel, to approve the Adjunct Membership of Agentic Infrastructure LLC. Motion passed unanimously.

Non-Opt-In Entity (NOIE) Load Zone Changes – Request of Lamar Electric Cooperative

The Board approved NOIE Load Zone changes for Lamar Electric Cooperative, as presented by Kim Rainwater.

Motion by Ms. England, second by Ms. Heeg, to approve the Non-Opt-In Entity (NOIE) Load Zone Changes Request of Lamar Electric Cooperative. Motion passed unanimously.

Application for Permanent Site-Specific Exemption from Compliance with Paragraphs (5)-(6) of Protocol Section 10.3.2.3, Generation Netting for ERCOT-Polled Settlement Meters – Request of BHER Power Resources, Inc. (Agenda Items 13 – 13.3)

The Board approved site-specific exemption for BHER Power Resources, Inc., as presented by Brandt Rydell.

Motion by Ms. Heeg, seconded by Ms. England, to approve the Application for Permanent Site-Specific Exemption from Compliance with Paragraphs (5)-(6) of Protocol Section 10.3.2.3, Generation Netting for ERCOT-Polled Settlement Meters of BHER Power Resources, Inc. Motion passed unanimously.



Regional Planning Group Projects; 25RPG025 AEP Texas, CPS Energy, Oncor and CNP Texas 765-kV-STEP Eastern Backbone Project; 25RPG022 Oncor and AEPSC Drill Hole to Sand Lake to Solstice 765-kV Line Project; 24RPG020 Oncor Connell 345/138-kV Switch and Connell to Rockhound 345-kV Double-Circuit Line Project – Option 1 (Agenda Items 14 – 14.3)

The Board approved the three Regional Planning Group (RPG) Projects, as presented by Kristi Hobbs.

(1) 765-kV-STEP Eastern Backbone project (\$9.384B), by AEP Texas, CPS Energy, Oncor, and CNP Texas:

Motion by Mr. Mohl, seconded by Ms. Capuano, to approve the 25RPG025 AEP Texas, CPS Energy, Oncor and CNP Texas 765-kV-STEP Eastern Backbone Project. Motion passed unanimously.

(2) Drill Hole to Sand Lake to Solstice Line project, by Oncor and AEPSC (\$742.2M):

Motion by Mr. Krummel, seconded by Ms. Heeg, to approve the 25RPG022 Oncor and AEPSC Drill Hole to Sand Lake to Solstice 765-kV Line Project. Motion passed unanimously.

(3) Connell Switch and Connell to Rockhound Line project (Option 1), by Oncor (\$110.62M):

Motion by Ms. England, seconded by Mr. Mohl, to approve the 24RPG020 Oncor Connell 345/138-kV Switch and Connell to Rockhound 345-kV Double-Circuit Line Project – Option 1. Motion passed unanimously.

Commercial Markets; Market Price Correction – Incorrect Generation to be Dispatched Values Used in SCED (Agenda Items 15 – 15.1)

The Board approved the market price correction, as presented by Gordon Drake.

Motion by Mr. Krummel, seconded by Ms. Heeg, to approve the Market Price Correction – Incorrect Generation to be Dispatched Values Used in SCED. Motion passed unanimously.

Commercial Markets Update; Dispatchable Reliability Reserve Service (DRRS) Study (Agenda Items 15.2 – 15.3)

Mr. Collins presented the Commercial Markets Update and DRRS Study.

System Planning and Operations; System Operations and Winter Weather Update; System Planning and Weatherization Update (Agenda Items 16 – 16.2)

Dan Woodfin presented System Operations and Winter Weather Update. Ms. Hobbs presented the System Planning and Weatherization Update.

Other Business (Agenda Item 17)

The Board discussed no other business.



Executive Session

Chair Flores recessed General Session at 12:12 p.m., and PUCT Chairman Gleason recessed the Open Meeting. Chair Flores convened Executive Session at 12:35 p.m. and recessed it at 2:55 p.m.

Reconvene General Session

Chair Flores reconvened General Session at 2:56 p.m.

Vote on Matters from Executive Session (Agenda Item 18)

The Board approved three matters following risk management discussions during Executive Session.

Motion by Ms. Heeg, seconded by Mr. Krummel, to approve the personnel matter discussed in Executive Session under Agenda Item ES 2.4.2.1. Motion passed unanimously.

Motion by Ms. Heeg, seconded by Mr. Krummel, to approve the personnel matter discussed in Executive Session under Agenda Items ES 2.4.2.2. Motion passed unanimously.

Motion by Mr. Swainson, seconded by Ms. England, to approve the contract matter discussed in Executive Session under Agenda Item ES 2.7.1. Motion passed by unanimous voice vote with no abstentions.

Selection of 2026 Independent System and Organization Control Auditor (Agenda Item 18.1)

Motion by Mr. Flores, seconded by Ms. Heeg, to approve Weaver and Tidwell, L.L.P., as the 2026 SOC auditor. Motion passed unanimously.

Adjournment (Agenda Item 19)

Chair Flores adjourned the meeting at approximately 2:58 p.m.

Board materials and presentations from the meeting are available on ERCOT's website at <https://www.ercot.com/committees/board>.

Brandon Gleason
Assistant Corporate Secretary