

Collection Period: 11/01/2025-11/30/2025

Monthly Servicer's Certificate

(to be delivered each month pursuant to Section 3.01(b)(i) of the Uplift Property Servicing Agreement)

TEXAS ELECTRIC MARKET STABILIZATION FUNDING N LLC

Electric Reliability Council of Texas Inc., as Servicer

Pursuant to the Uplift Property Servicing Agreement dated as of June 15, 2022 (the "Uplift Property Servicing Agreement") between Electric Reliability Council of Texas Inc., as Servicer, and Texas Electric Market Stabilization Funding N LLC, as Issuer, the Servicer does hereby certify as follows:

Billing Period: 11/01/2025-11/30/2025

Collection Period: 11/01/2025-11/30/2025

Remittance Dates: 11/01/2025-11/30/2025

a. Daily Uplift Charges	b. Billed during Billing Period	c. Actual Payments Received during Billing Period
\$379,719.00	\$9,872,693.87	\$10,086,910.25

d. The amount remitted by the Servicer to the Collection Account for amounts Billed during the immediately previous Billing Period:	\$904,123.22
e. Daily remittances previously made by the Servicer to the Collection Account in respect of this Collection Period:	\$0.00
f. The amount remitted by the Servicer to the Collection Account for this Billing Period:	\$8,675,045.24
g. Subsequent to the close of the Remittance Dates the following amount Billed during the Billing Period were collected and remitted:	\$1,197,648.63

Capitalized terms used herein have their respective meanings set forth in the Uplift Property Servicing Agreement.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer's Certificate the 19th day of December 2025.

ELECTRIC RELIABILITY COUNCIL OF TEXAS INC., as
Servicer



Title: Leslie Swanson, Treasurer and Controller

*Amounts are due two days after they are billed. All amounts for the Billing Period have been timely received subsequent to the defined Billing Period and transferred to the trustee