



PUBLIC

Item 7: Future Agenda Items

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Senior Vice President, Chief Financial
Officer, and Chief Risk Officer

Finance and Audit Committee Meeting

December 8, 2025

- **Purpose**
Preview upcoming Finance and Audit Committee activities
- **For Information Only**
No action is requested of the F&A Committee or Board; for discussion only

ERCOT

Finance and Audit Committee

Annual Meeting Planner and Future Agenda Items

Task Description		Charter Page #	Committee Meeting Date - 2025					Committee Meeting Date - 2026				
			2-03	4-07	6-23	9-22	12-08	2-09	4-20	6-01	9-14	12-07
Row												Row
1	Organization and Administration	Designate a Committee secretary	2	FA								1
2		Review and assess adequacy of Committee charter	6	FA								2
3		Review and approve internal audit charter	7	FA								3
4		Review and recommend investment corporate standard	4	FA								4
5		Review and recommend financial corporate standard	4	FA								5
6		Handling of complaints regarding financial matters	6	FA								6
7		Policy on hiring former employees of the independent auditor	5	FA								7
8		Policy on independent auditor selection	4	FA								8
9		Undertake annual self-evaluation	7				FA	FA				9
10	Finance & Risk	Review financial performance	6	FA	FA	FA	FA	FA				10
11		Review debt compliance	4	FA	FA	FA	FA	FA				11
12		Review risk management policies and practices (BOD)	3	BOD			BOD					12
13		Review Enterprise Risk Management program activity	3	FA	FA	FA	FA	FA				13
14		Forecast adequacy of the budgeted System Administration Fee	4	FA								14
16		Receive report on adequacy of internal controls	3	FA								16
17		Review financial institutions that are also market participants	6	FA								17
18		Review insurance renewals	7			FA	FA					18
19		Review IRS Form 990 (BOD)	6			BOD						19
20		Review Commission-ordered operating budget reconciliation	4									20
21		Review proposed budget	4		FA							21
22		Approve proposed budget	4			FA/BOD						22
23		Committee educational topics	3									23
24		Review Ethics Point activity	8	FA	FA	FA	FA	FA				24
25	Internal Audit	Review Internal Audit activity	7	FA	FA	FA	FA	FA				25
26		Review effectiveness of internal audit functions	7	FA	FA	FA	FA	FA				26
27		Review performance of the Chief Audit Executive	7					FA				27
28		Review internal audit plan development	7		FA		FA					28
29		Review draft annual internal audit plan	7									29
30		Approve annual internal audit plan	7					FA				30
31	External Audit	Periodic meeting with financial auditors	5		FA		FA					31
32		Receive independence report from financial auditors	5		FA							32
33		Select financial auditor	4		FA							33
34		Review and accept financial statements audit report	6		FA							34
35		Receive independence report from 401(k) Savings Plan auditors	5			FA						35
36		Select 401(k) Savings Plan auditor	4			FA						36
37		Review and accept 401(k) audit report	6			FA						37
38		Receive independence report from Systems and Organization Control auditors	5					FA				38
39		Select Systems and Organization Control auditor	4					FA				39
40		Review and accept Systems and Organization Control audit report	6					FA				40

"FA" designates items addressed in meetings of the Finance and Audit Committee

"BOD" designates items addressed in meetings of the Board of Directors