

To: Finance and Audit (F&A) Committee

From: Bill Flores, F&A Committee Chair

Date: December 1, 2025

Re: Discussion Item 4 – Results of Committee Self-Evaluation Survey

As part of the 2025 governance review process, self-evaluation surveys were distributed to current and former committee members, as well as select executives, to gather a comprehensive view of each committee's performance. Following are key takeaways.

F&A Committee Annual Self Evaluation Results (2025)

Key Takeaways

The overall sentiment of the results of the 2025 F&A Committee Self-Evaluation Survey is generally positive. These are the key takeaways of the results and comments provided:

- The average rating for the Committee is 4.43 (on a 5.00 scale).
- The Committee's responsibilities are well-defined and effectively fulfilled.
- Members receive adequate background information before meetings.
- Meetings are conducted to ensure open communication and meaningful participation.
- Agendas are effectively set and prioritized, and meeting time is appropriately allocated between presentations and discussions.
- The Committee resolves issues timely and meetings are efficient and productive.
- The Committee holds an adequate number of meetings and has an appropriate number of members.

Comments and suggestions include that the ERCOT Board meeting preparation process is strong compared to other organizations. More discussion time is requested, and presentations should not be read during meetings. The Committee is functioning well and meeting all objectives of the Charter. There is a suggestion to turn up the ambient lighting in the meeting room.