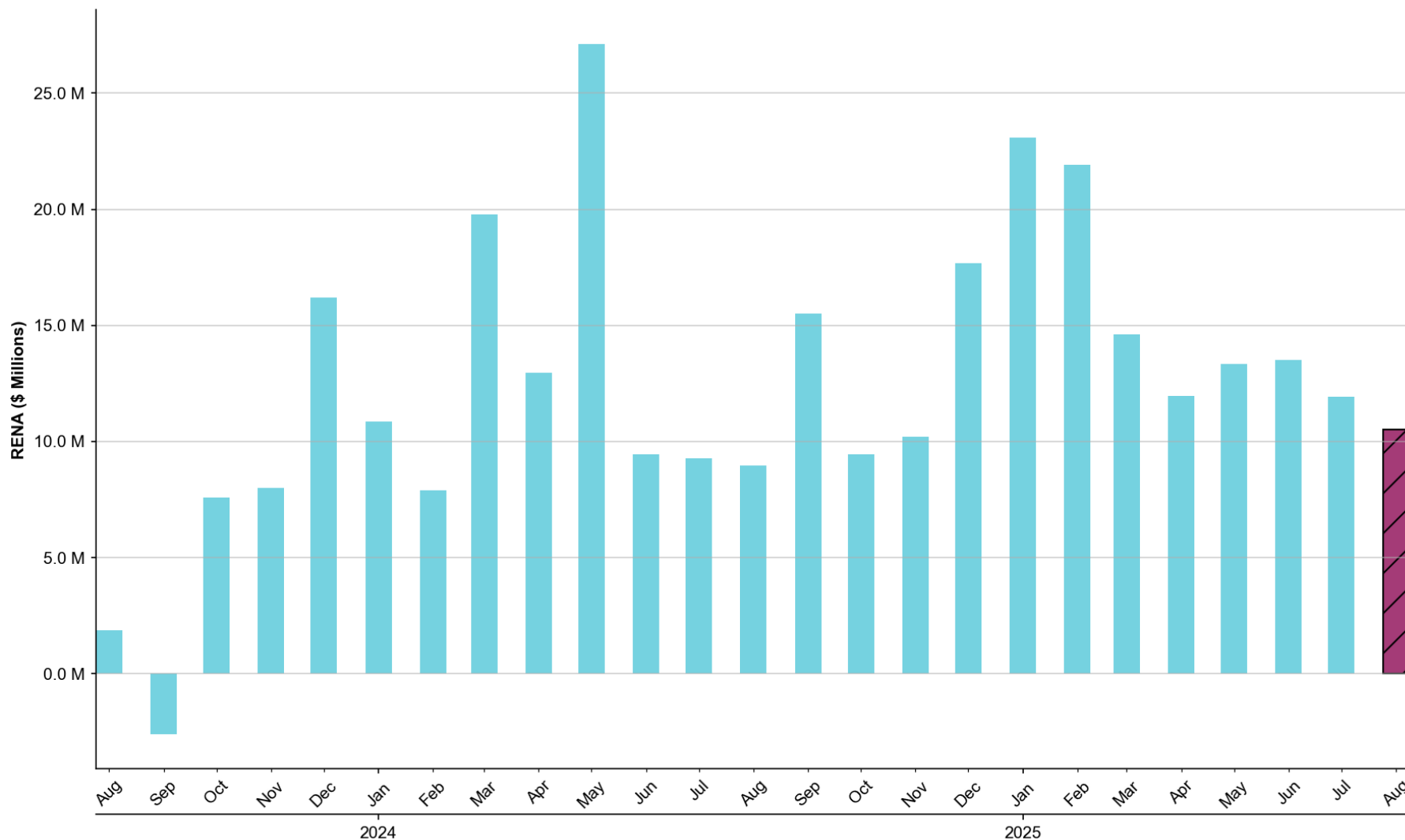


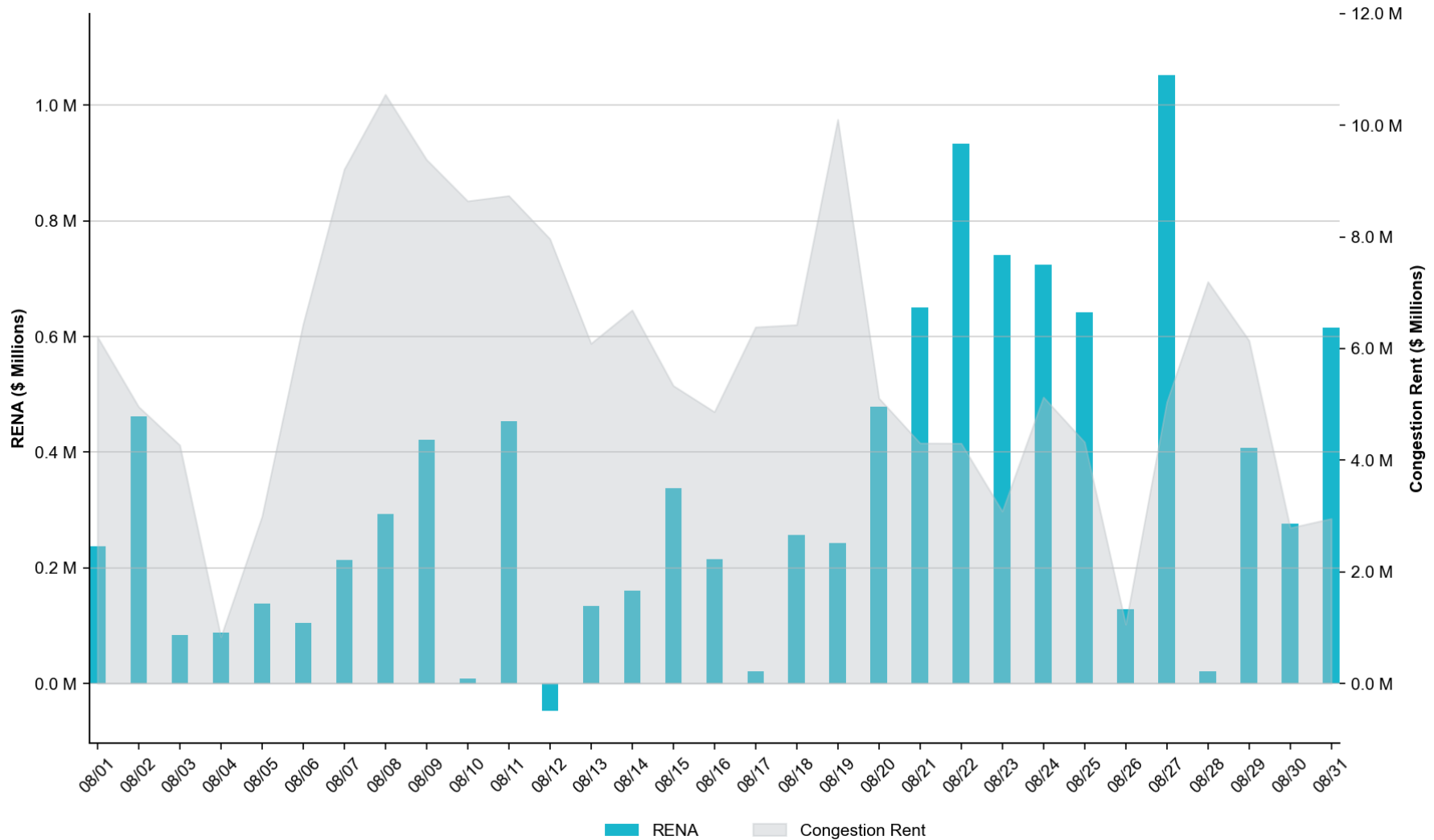
Historical Monthly RENA Totals

The total RENA in August of **\$10.50M** represents the **44th** percentile compared to the monthly RENA totals across the previous two years.



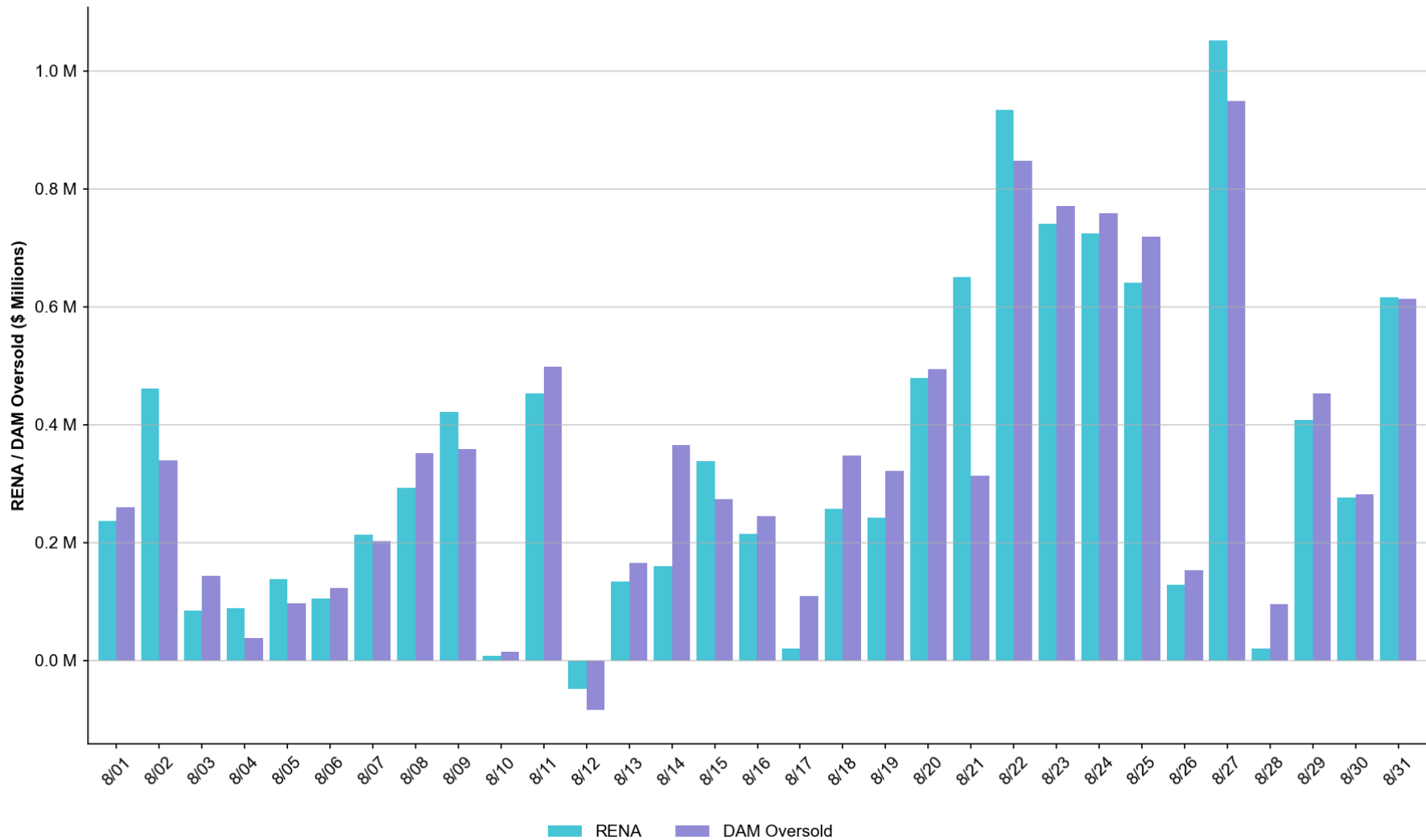
Daily RENA vs. Real-Time Congestion Rent

The total RENA in August was approximately **\$10.50M**, while the total Real-Time congestion rent accrued amounted to **\$177.53M**.



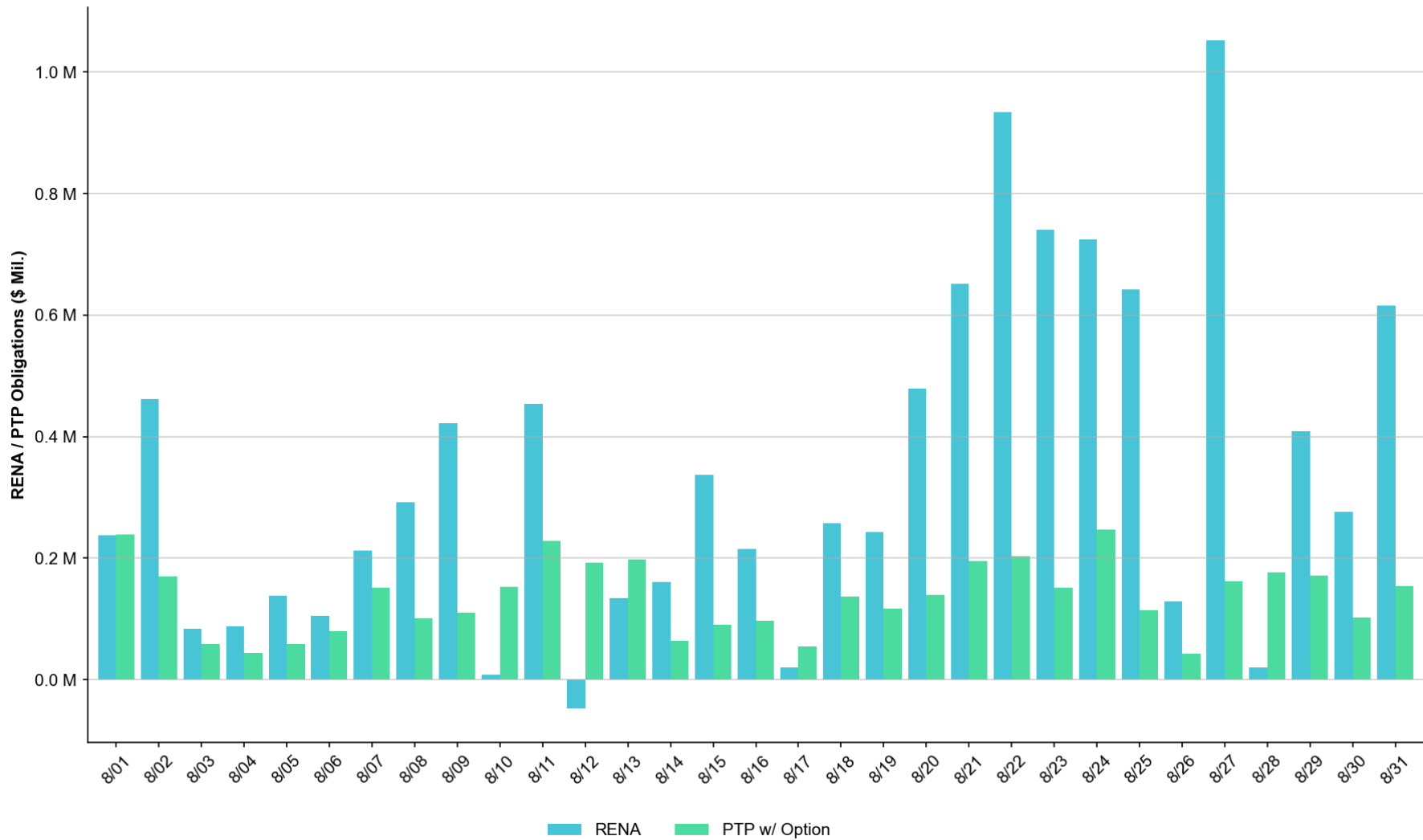
Daily RENA vs. estimated DAM Oversold

The total estimated DAM oversold in August was approximately **\$10.62M**.



Daily RENA vs. PTP w/ Links to Options

The estimated sum of PTPs w/ Links to Options in August totaled **\$4.20M**.



Operating Days with RENA exceeding \$1 million

OPERATING DAY	RENA	RT CONGESTION RENT	DAM OVERSOLD	PTP W/ OPTION
August-27	\$1.05M	\$5.04M	\$0.95M	\$0.16M

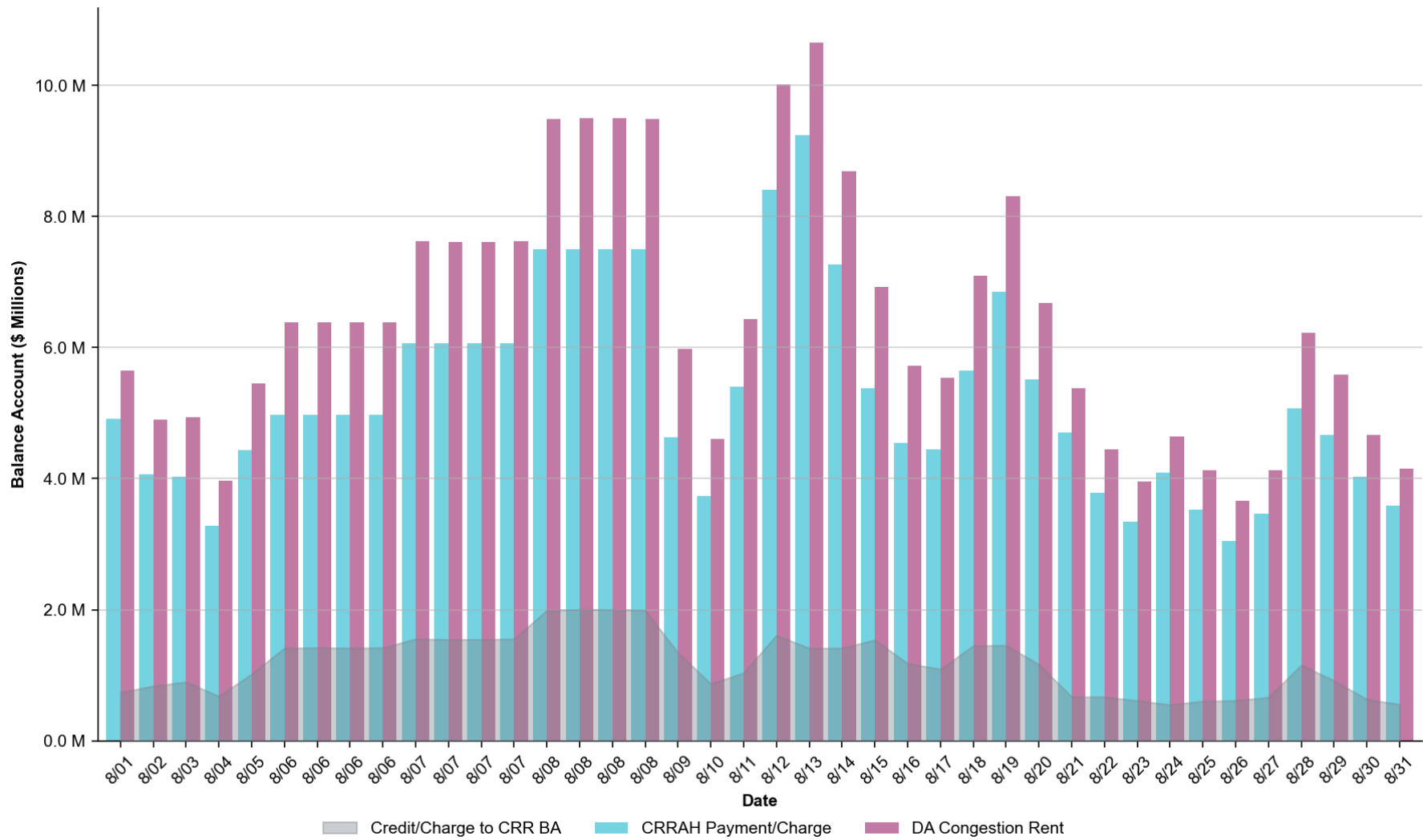
NOTES:

- DAM Oversold on an RTM constraint: The constraint SСТИLOM8: SCARBI_STILLM1_1 contributed approx. \$0.5M toward RENA, primarily attributable to a forced extension on a 138kV transmission line in RTM.
- DAM Oversold on an RTM constraint: The constraint DBAKCED5: HARGRO_TWINGBU1_1 contributed approx. \$0.4M toward RENA, primarily attributable to PST tap and PUN LDF differences between DAM and RTM.

Summary

- The monthly RENA observed in August totaled \$10.50M, which can be considered moderate based on the monthly totals observed over the past two years.
 - Daily RENA totals exceeded \$1 Million on 1 Operating Day.
 - The largest share of the RENA accrued was related to constraints “oversold” in DAM, which can generally be attributed to model topology differences between DAM and RTM, forced/planned outages in RTM not captured in DAM, LDF, PST and/or RAS modeling.
- The highest RENA observed in August was on OD 08/27 with \$1.05M, which was primarily attributable to an RTM forced extension of a transmission line outage.
- PTP w/ links to options in August totaled \$4.20M, which was slightly higher than the previous month. The value can be considered moderate based on monthly totals over the past year. The largest amount of approx. \$0.25M accrued on OD 08/24.
- The remainder of RENA was related to the differences between Congestion Rent collected in SCED and Settlement.

Monthly CRR Balance Account



Abbreviations

CRR	Congestion Revenue Rights
CRRAH	Congestion Revenue Rights' Account Holders
CRRBA	Congestion Revenue Rights' Balance Account
OD	Operating Day
PTP	Point-to-Point
RENA	Revenue Neutrality Allocation Uplift