Credit Finance Subgroup minutes

September 24, 2025

Quorum verified and meeting called to order at 9:30

Antitrust Admonition

Minutes presented for all the 2025 meetings, added to combo ballot

Review of CFSG Charter – discussion around ERCOT considering resuming the responsibility for the meeting minutes.

Standard review of NPRRs for Credit Impacts (Vote):

Reviewed NPRRs 1263, 1280, 1285, 1293, 1294 and 1299. All were determined to not require changes to credit monitoring activity or the calculation of the liability. Added to combo ballot.

ERCOT Credit Updates – please see presentation for details – no unusual collateral call activity

New Business – ERCOT is working through the stress testing – both evaluating market participants and discussion of process with market participants. ERCOT anticipates presenting status/results to CFSG next meeting.

CRR collateral evaluation – ERCOT is currently focused on RTC+B since go-live is 2 months away. Once we are past go-live, ERCOT will consider proceeding with this if there is enough interest in the market.

CFSG will look at the 2026 meeting dates next meeting.

Combo Ballot – Jett Price motioned approval, Loretto Martin seconded. Vote was unanimous approval. Please see meeting page for vote details.

Adjourn at 10 am.