Credit Finance Subgroup minutes

May 19, 2025

Antitrust Admonition

Revisions to Credit Exposure Calculations for Ancillary Service Products related to Real-Time Co-Optimization – ERCOT presented the changes that will be occurring to credit calculations related to RTC+B. See meeting page for details

DC Energy Proposal on CRR collateralization – Mark Price presented DC Energy’s overview of how CRRs are collateralized in the Market. Several points were raised and Ercot agreed to analyze and report back to group. Sanchir did stress that ERCOT is working primarily on RTC+B – so this would be a task in future months.

Stress Testing Framework – ERCOT presented the concept to the group. MPs wanted to know why and how it was going to be used. ERCOT said for MP education purposes – to make sure Market Participants are prepared for the next event.

Standard review of NPRRs for Credit Impacts (Vote):

Reviewed NPRRs 1281, 1282 and 1277. NPRR 1281 and 1282 were determined to not require changes to credit monitoring activity or the calculation of the liability. NPRR 1277 was determined to provide positive credit impacts by reducing instances of both over- and under- collateralization

ERCOT Credit Updates

New Business

Adjourn