Credit Finance Subgroup minutes

Feb 19, 2025

Antitrust Admonition

Draft NPRR: Revisions to EAL Formulas – presented by Sanchir Dashnyam

Key concepts:

The proposed EAL formula revisions include:

· Applying the Real-Time Forward Adjustment Factor (RFAF) against the respective days’ Real-Time Liability Estimated (RTLE) and then taking the max over the lookback period; and

· Introducing seasonal variability in the look-back period as it is applied for RTLE: 40 days from May 16 through Sep 15 (summer months) and 20 days from Sep 16 through May 15 (non-summer months). The look-back period does not change for traders.

The proposed MCE formula revision includes:

· Increasing the number of days from 1 day to 2 days for load entities for the purposes of calculating MCE.

Standard review of NPRRs for Credit Impacts (Vote):

Reviewed NPRRs 1226, 1234 and 1256. None were determined to require changes to credit monitoring activity or the calculation of the liability.

ERCOT Credit Updates

New Business – Next meeting is 3/24/25

Adjourn