



PUBLIC

Item 8: Future Agenda Items

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Senior Vice President, Chief Financial
Officer, and Chief Risk Officer

Finance and Audit Committee Meeting

September 22, 2025

- **Purpose**
Provide an opportunity for the Committee to ask clarifying questions regarding upcoming matters
- **For Information Only**
No action is requested; for discussion only

Key Takeaways

- Agenda coordination facilitates research and preparation of materials to streamline discussions

Future Agenda Items

Key Takeaways:

December topics include review of Committee self-evaluation survey results and review and acceptance of the Systems and Organization Control (SOC) audit report.

Task Description			Charter	Committee Meeting Date - 2025					
			Page #	2-03	4-07	6-23	9-22	12-08	
Row									Row
1	Organization and Administration	Designate a Committee secretary	2	FA					1
2		Review and assess adequacy of Committee charter	6	FA					2
3		Review and approve internal audit charter	7	FA					3
4		Review and recommend investment corporate standard	4	FA					4
5		Review and recommend financial corporate standard	4	FA					5
6		Handling of complaints regarding financial matters	6	FA					6
7		Policy on hiring former employees of the independent auditor	5	FA					7
8		Policy on independent auditor selection	4	FA					8
9		Undertake annual self-evaluation	7						9
10	Finance & Risk	Review financial performance	6	FA	FA	FA	FA		10
11		Review debt compliance	4	FA	FA	FA	FA		11
12		Review risk management policies and practices (BOD)	3	BOD			BOD		12
13		Review Enterprise Risk Management program activity	3	FA	FA	FA	FA		13
14		Forecast adequacy of the budgeted System Administration Fee	4	FA					14
16		Receive report on adequacy of internal controls	3	FA					16
17		Review financial institutions that are also market participants	6	FA					17
18		Review insurance renewals	7			FA	FA		18
19		Review IRS Form 990 (BOD)	6			BOD			19
20		Review Commission-ordered operating budget reconciliation	4						20
21		Review proposed budget	4		FA				21
22		Approve proposed budget	4			FA/BOD			22
23		Committee educational topics	3						23
24		Review Ethics Point activity	8	FA	FA	FA	FA		24
25		Internal Audit	Review Internal Audit activity	7	FA	FA	FA	FA	
26	Review effectiveness of internal audit functions		7	FA	FA	FA	FA		26
27	Review performance of the Chief Audit Executive		7						27
28	Review internal audit plan development		7		FA		FA		28
29	Review draft annual internal audit plan		7						29
30	Approve annual internal audit plan		7						30
31	External Audit	Periodic meeting with financial auditors	5		FA		FA		31
32		Receive independence report from financial auditors	5		FA				32
33		Select financial auditor	4		FA				33
34		Review and accept financial statements audit report	6		FA				34
35		Receive independence report from 401(k) Savings Plan auditors	5			FA			35
36		Select 401(k) Savings Plan auditor	4			FA			36
37		Review and accept 401(k) audit report	6			FA			37
38		Receive independence report from Systems and Organization Control auditors	5						38
39		Select Systems and Organization Control auditor	4						39
40		Review and accept Systems and Organization Control audit report	6						40

"FA" designates items addressed in meetings of the Finance and Audit Committee
"BOD" designates items addressed in meetings of the Board of Directors

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