

Board of Directors Meeting

Boardroom B; 8000 Metropolis Drive (Building E), Suite 100, Austin, Texas

June 23, 2025, 1:00 p.m. to 4:30 p.m.; Continuing June 24, 2025, 10:00 a.m. to 3:00 p.m.*

Item	Topic	Topic Type	Presenter
	Convene General Session		
1.	Call General Session to Order	--	Chair
2.	Notice of Public Comment, if Any	Discussion	Chair
3.	April 7-8, 2025, General Session Meeting Minutes	Vote	Chair
4.	System Planning and Operations	--	--
4.1	Regional Planning Group Projects	Vote	Chair
4.1.1	Combined Oncor Delaware Basin Stage 5 Project and Wind Energy Transmission of Texas Delaware Basin Stage 5 Project Alternative	Vote	Prabhu Gnanam
4.1.2	Oncor Tredway 138-kV Switch and Expanse to Tredway 138-kV 2nd Circuit Project	Vote	Prabhu Gnanam
4.2	ERCOT Risk-Based Maximum Daily Resource Planned Outage Capacity Methodology Revision	Vote	Fred Huang
4.3	Aggregate Distributed Energy Resource (ADER) Pilot Project – Phase 3	Vote	Ryan King
4.4	Real-Time Market Price Correction – Generic Transmission Constraint Incorrectly Being Considered in SCED	Vote	Gordon Drake
4.5	Preview of ERCOT Recommendation regarding 2026 ERCOT Methodologies for Determining Minimum Ancillary Service Requirements	Discussion	Jeff Billo
4.6	System Planning and Weatherization Update	Discussion	Kristi Hobbs
4.7	System Operations Update	Discussion	Dan Woodfin
5.	Stakeholder Engagement Topic – Transmission Planning	Discussion	Rebecca Zerwas / Kristi Hobbs / Market Segments
	Break	--	--
6.	Commercial Markets	--	--
6.1	Independent Market Monitor (IMM) 2024 State of the Market Report	Discussion	IMM
6.1.1	ERCOT Staff Preliminary Response to IMM 2024 State of the Market Report	Discussion	Keith Collins
6.2	Commercial Markets Update	Discussion	Keith Collins

6.3	Real-Time Co-optimization Update	Discussion	Matt Mereness
	Recess Meeting until 10:00 a.m., Tuesday, June 24, 2025	--	--
	Reconvene General Session 10:00 a.m., Tuesday, June 24, 2025	--	--
7.	Consent Agenda	Vote	Chair / Chad V. Seely
7.1	Unopposed Revision Requests Recommended by TAC for Approval	Vote	Chair
7.1.1	NPRR1226, Estimated Demand Response Data	Vote	Chair
7.1.2	NPRR1238, Voluntary Registration of Loads with Curtailable Load Capabilities	Vote	Chair
7.1.3	NPRR1267, Large Load Interconnection Status Report	Vote	Chair
7.1.4	NPRR1271, Revision to User Security Administrator and Digital Certificates Opt-out Eligibility	Vote	Chair
7.1.5	NPRR1276, Move OBD to Section 22 – Emergency Response Service Procurement Methodology	Vote	Chair
7.1.6	NOGRR265, Related to NPRR1238, Voluntary Registration of Loads with Curtailable Load Capabilities	Vote	Chair
7.1.7	NOGRR275, Eliminate Scheduling Center Requirements for QSEs That Are Not WAN Participants	Vote	Chair
7.1.8	OBDRR054, TDSP(s) Pre-Production Verification Testing	Vote	Chair
7.1.9	PGRR125, Update of LSIPA Compliance Attestation – URGENT	Vote	Chair
7.1.10	SCR830, Expose Limited API Endpoints Using Machine-to-Machine Authentication	Vote	Chair
8.	CEO Update	Discussion	Pablo Vegas
9.	2025 Summer Outlook	Discussion	Staff
9.1	2025 Summer Weather Outlook	Discussion	Chris Coleman
9.2	2025 Summer Operations	Discussion	Dan Woodfin
9.3	2025 Summer Markets and Credit	Discussion	Keith Collins
10.	Mitigating Dynamic Events on the Changing ERCOT Grid	Discussion	Dan Woodfin

11.	TAC Report	Discussion	TAC Chair / TAC Vice Chair
11.1	Non-Unanimous and Other Selected Revision Requests Recommended by TAC for Approval	Vote	TAC Chair / TAC Vice Chair
11.1.1	NPRR1229, Real-Time Constraint Management Plan Cost Recovery Payment	Vote	Chair
11.1.2	NPRR1282, Ancillary Service Duration under Real-Time Co-Optimization – URGENT	Vote	Chair
11.1.2.1	ERCOT Comments on NPRR1282	Discussion	Dan Woodfin
11.1.2.2	Other Comments on NPRR1282, if any	Discussion	Commenters
11.1.3	NOGRR277, Related to NPRR1282, Ancillary Service Duration under Real-Time Co-Optimization – URGENT	Vote	Chair
12.	High-Impact Policy Discussions in the Stakeholder Process	Discussion	Rebecca Zerwas / Ann Boren
13.	Stakeholder Education – Understanding NPRR1264, Creation of a New Energy Attribute Certificate Program	Discussion	Bryn Baker, Eric Goff / Andy Nguyen / Bryan Sams
13.1	ERCOT Comments on Stakeholder Education - Understanding NPRR1264	Discussion	Austin Rosel
13.2	Other Comments on Stakeholder Education – Understanding NPRR1264	Discussion	Commenters
14.	Board Committee Reports	--	--
14.1	Finance and Audit (F&A) Committee	Discussion	F&A Chair
14.1.1	Acceptance of 2024 ERCOT 401(k) Savings Plan Audit Report	Vote	Chair
14.1.2	Acceptance, Adoption, and Approval of 2026-2027 Budget and Fee	Vote	Chair
14.2	Human Resources and Governance (HR&G) Committee	Discussion	HR&G Chair
14.3	Technology and Security (T&S) Committee	Discussion	T&S Chair
15.	Other Business	Discussion	Chair
	Convene Executive Session	--	--
	April 7-8, 2025, Executive Session Meeting Minutes	Vote	Chair
	Risk Management and Other Matters Authorized for Consideration in a Closed Meeting pursuant to Government Code Chapter 551	Discussion	Staff
	Review Draft 2024 Internal Revenue Service (IRS) Form 990	Discussion	Richard Scheel
	Board-only Discussion of Risk Management and Other Matters Authorized for Consideration in a	Discussion	Chair

	Closed Meeting pursuant to Government Code Chapter 551		
	Reconvene General Session	--	--
16.	Vote on Matters from Executive Session	Vote	Chair
16.1	Selection of 2025 ERCOT 401(k) Savings Plan Auditor	Vote	Chair
16.2	Subchapter M Securitization Refinancing – 144A	Vote	Chair
17.	Adjournment	--	Chair

*The conclusion time shown on the Agenda is approximate.
The meeting may conclude earlier or later than the noted time.
Matters may also be taken out of Agenda order.

Any person who wants to comment at the meeting on one or more of the matters under discussion at public portions of the meeting can do so by completing a form provided at the meeting with the following information:

- Name
- Company or organization, if applicable
- Preferred email address
- The agenda item(s) for which comments will be made
- The general substance of the comments to be made

Please arrive at least 10 minutes prior to the start of the meeting to allow time to complete the form.

The live webcast of the General Session of the meeting may be viewed on the ERCOT website:
<https://www.ercot.com/committees/board>.

If you experience technical problems associated with the webcasting service, please contact webcast service provider Swagit Productions directly by phone at (214) 432-5905 (main office) or (800) 573-3160 (toll free).