



Item 3: CEO Update

Pablo Vegas

President and Chief Executive Officer

Special Board of Directors Meeting

ERCOT Public

February 25, 2025

Overview

- **Purpose**

Presentation highlights ERCOT's recent Operations activities

- **Voting Items / Requests**

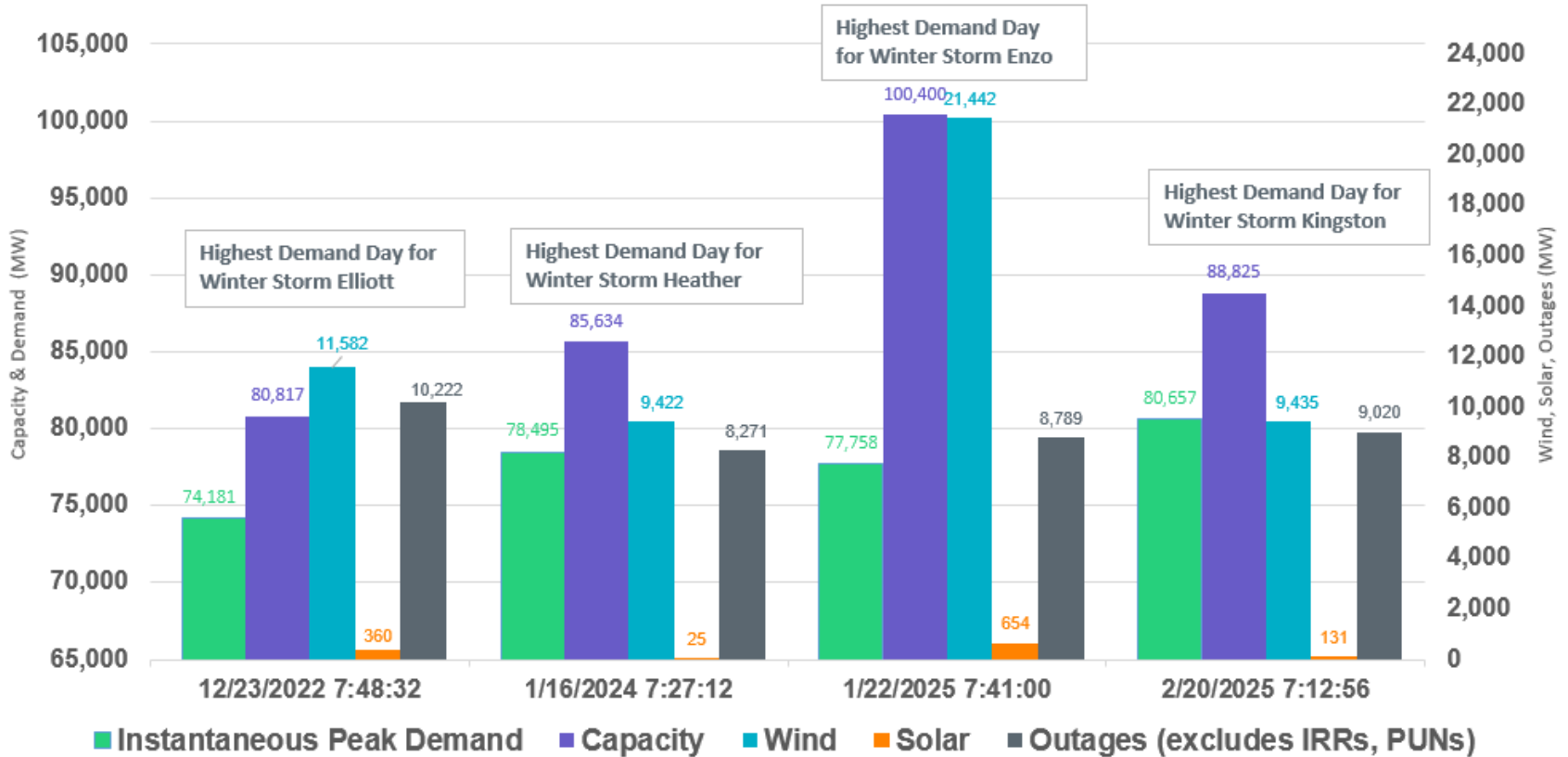
No action is requested of the Board; for discussion only

- **Key Takeaways**

- The ERCOT grid operated reliably during Winter Storm Kingston as well as the January winter storms
- ERCOT set a new unofficial all-time winter and February peak demand record of 80,154* MW (*unofficial until final settlements occur)
- Firm Fuel Supply Service was deployed during this winter storm

System Analysis at Various Winter Peaks

Past Winter Storms: System Analysis at Peak Demand

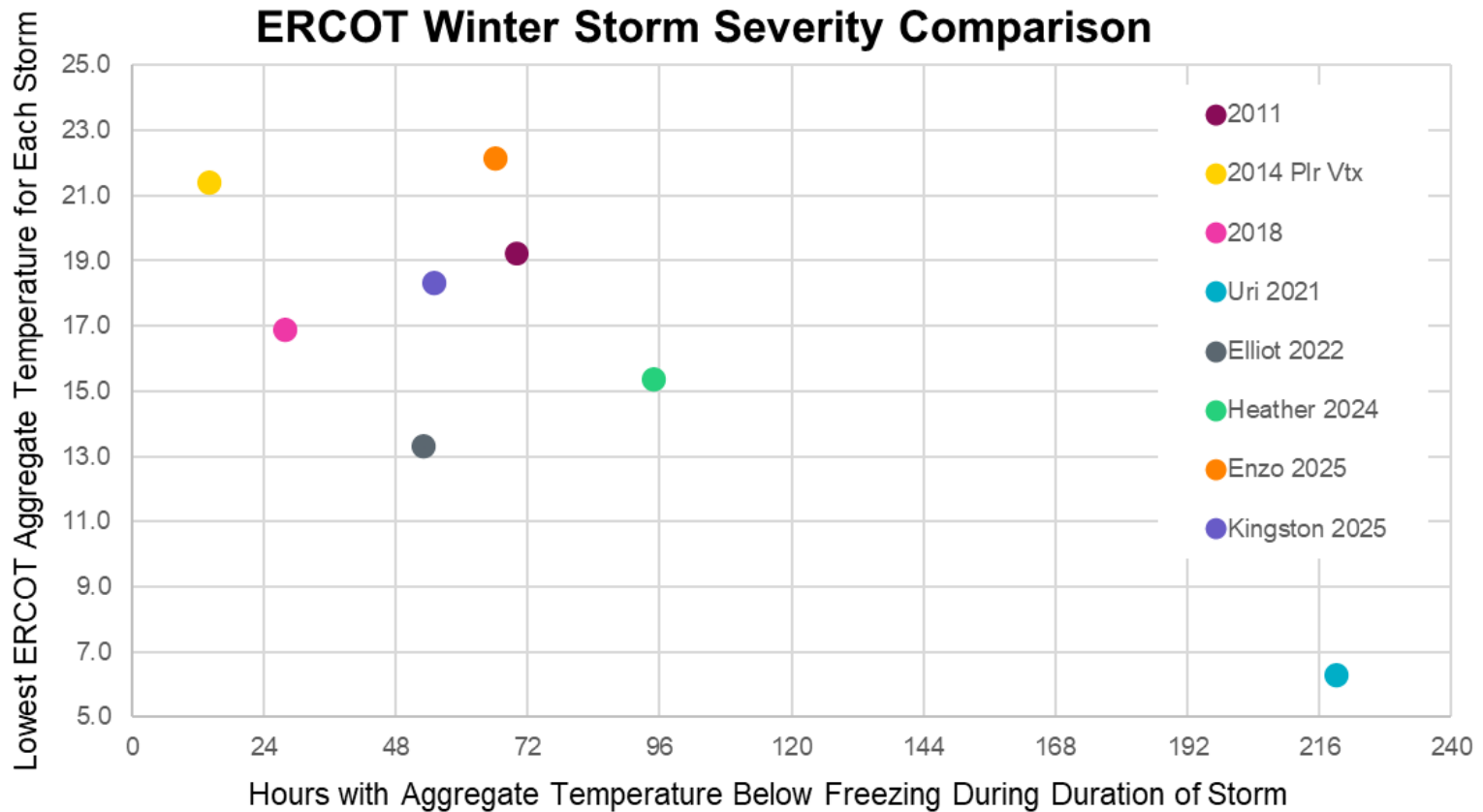


Key Takeaway: ERCOT set an all-time winter and February peak demand record of 80,154* MW February 20 in the 7-8 am hour. This exceeded the previous record of 78,349 MW from Winter Storm Heather in January 2024.

The graph shows instantaneous data, but records are an hourly average. *Records are unofficial until final settlements occur.



Comparison of Past Winter Storms



Key Takeaway: Winter Storm Kingston was less severe than several historical storms that have impacted the ERCOT region, however, it was the most severe storm this winter season.