Form 990

EXTENDED TO NOVEMBER 15, 2024 Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations) Do not enter social security numbers on this form as it may be made public.

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.



Α	For t	e 2023 calendar year, or tax year beginning and e	ending		
В	Check applica Add	ess INC		D Employer identi	fication number
	char Narr		74-2587416	5	
	char Initia retu				
	Fina	8000 METROPOLIS DR (BUILDING E)	Room/suite .00	512-225-700	
	retu term ateo			G Gross receipts \$	488,027,967.
				H(a) Is this a group	
	App			for subordinate	
	pen	ING SAME AS C ABOVE		H(b) Are all subordinates	
Τ	Tax-e	kempt status: 501(c)(3) X 501(c) (4) (insert no.) 4947(a)(1) or	r 527	If "No," attach	a list. See instructions
J	Webs	ite: WWW.ERCOT.COM		H(c) Group exempti	on number
ĸ	Form	of organization: 🕱 Corporation Trust Association Other	L Year	of formation: 1990	M State of legal domicile: TX
P	art I	Summary			
đ	1	Briefly describe the organization's mission or most significant activities: SEE SCH	EDULE O		
Governance					
er ne	2	Check this box if the organization discontinued its operations or dispose	ed of more	than 25% of its net as	1
Ň	3				
		Number of independent voting members of the governing body (Part VI, line 1b)			
ies	5	Total number of individuals employed in calendar year 2023 (Part V, line 2a)			
Activities &	6	Total number of volunteers (estimate if necessary)	_		
Act					
		Net unrelated business taxable income from Form 990-T, Part I, line 11			Current Year
		Contributions and grants (Dort)/III line 1b)			
en	8	Contributions and grants (Part VIII, line 1h) Program service revenue (Part VIII, line 2g)	327,408,004		
Revenue	10	Program service revenue (Part VIII, line 2g) Investment income (Part VIII, column (A), lines 3, 4, and 7d)		28,015,893	, ,
Be	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		0	· · ·
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		355,423,897	488,027,967.
	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	1	0	
	14	Benefits paid to or for members (Part IX, column (A), line 4)		0	. 0.
c.	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		134,015,039	. 169,622,944.
Expenses	16	Professional fundraising fees (Part IX, column (A), line 11e)		0	. 0.
lea	į I	Total fundraising expenses (Part IX, column (D), line 25)	0.		
ũ	i 17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		194,521,862	. 233,168,114.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		328,536,901	402,791,058.
	19	Revenue less expenses. Subtract line 18 from line 12		26,886,996	. 85,236,909.
OC	E		Be	ginning of Current Year	End of Year
sets	20	Total assets (Part X, line 16)	∟	6,964,387,654	6,635,694,003.
Net Assets	g 21	Total liabilities (Part X, line 26)		6,809,285,480	
LNe.	22	Net assets or fund balances. Subtract line 21 from line 20		155,102,174	. 250,395,575.

Part II Signature Block

Т

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign	Signature of officer Date									
Here RICHARD SCHEEL, SVP, CFO AND CRO										
	Type or print na	me and title								
	Print/Type prepa	arer's name	Preparer's signature	9	Date		Check	PTIN		
Paid	TROY MARINE	, CPA	TROY MARINE, C	CPA	11/05/24	Ł	if self-employed	P00187863		
Preparer	Firm's name	BAKER TILLY ADVISORY GROU	P, LP			Firm's	SEIN 39-	0859910		
Use Only	Firm's address	790 N. WATER ST., SUITE 2	000							
MILWAUKEE, WI 53202							Phone no.414.777.5500			
May the I	May the IRS discuss this return with the preparer shown above? See instructions X Yes No									
LHA For	LHA For Paperwork Reduction Act Notice, see the separate instructions. 332001 12-21-23 Form 990 (2023)									

	ELECTRIC RELIABILITY COUNCIL OF TEXAS		-
	990 (2023) INC	74-2587416	Page 2
Pa	rt III Statement of Program Service Accomplishments		
	Check if Schedule O contains a response or note to any line in this Part III		<u></u>
1	Briefly describe the organization's mission:		
	WE SERVE THE PUBLIC BY ENSURING A RELIABLE GRID, EFFICIENT ELECTRICITY		
	MARKETS, OPEN ACCESS AND RETAIL CHOICE.		
2	Did the organization undertake any significant program services during the year which were not listed on the		
-	prior Form 990 or 990-EZ?		s 🛛 No
	If "Yes," describe these new services on Schedule O.		
3	Did the organization cease conducting, or make significant changes in how it conducts, any program services?	Ye	s 🛛 No
	If "Yes," describe these changes on Schedule O.		
4	Describe the organization's program service accomplishments for each of its three largest program services, as i	measured by expenses	3.
	Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to other	rs, the total expenses, ;	and
	revenue, if any, for each program service reported.		
4a	(Code:) (Expenses \$216,153,919. including grants of \$) (Reven	ue\$371,20	69,856.)
	ERCOT SUCCESSFULLY MANAGES THE FLOW OF ELECTRICITY TO MORE THAN 26		
	MILLION CUSTOMERS IN THE STATE OF TEXAS, WHICH INCLUDES THE MANAGEMENT		
	OF FINANCIAL SETTLEMENT FOR THE COMPETITIVE WHOLESALE BULK-POWER MARKET		
	AND THE ADMINISTRATION OF ELECTRIC PROVIDER ACCOUNT SWITCHING IN		
	COMPETITIVE CHOICE AREAS.		
		100.1	21 607 1
4b		ue\$102,12	<u>21,68/.</u>)
	ERCOT ACTS AS THE SERVICER AND ADMINISTRATOR FOR THE SUBCHAPTER N BONDS, UNDER THE ERCOT NODAL PROTOCOLS RELATING TO THE SUBCHAPTER N		
	UPLIFT BALANCE SECURITIZATION, ERCOT BILLS MARKET PARTICIPANTS DAILY IN		
	AMOUNTS SUFFICIENT TO PROVIDE PAYMENTS OF DEBT SERVICE AND OTHER		
	REQUIRED AMOUNTS AND REMITS THOSE FUNDS TO THE TRUSTEE.		
	REQUIRED AMOUNTS AND REMITS THOSE FORDS TO THE IROSTED.		
4c	(Code:) (Expenses \$13,278,479. including grants of \$) (Reven	ue\$ 13,2	78,479.)
	ERCOT ACTS AS THE SERVICER AND ADMINISTRATOR FOR THE SUBCHAPTER M	<u></u>	<u> </u>
	BONDS. UNDER THE ERCOT NODAL PROTOCOLS RELATING TO THE SUBCHAPTER M		
	DEFAULT BALANCE SECURITIZATION, ERCOT BILLS MARKET PARTICIPANTS MONTHLY		
	IN AMOUNTS SUFFICIENT TO PROVIDE PAYMENTS OF DEBT SERVICE AND OTHER		
	REQUIRED AMOUNTS AND REMITS THOSE FUNDS TO THE TRUSTEE.		
4d	Other program services (Describe on Schedule O.)		
	(Expenses \$ including grants of \$) (Revenue \$)	
4e	Total program service expenses 331,554,085.		
		Form	990 (2023)
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Par	t IV Checklist of Required Schedules			
			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?			
	If "Yes," complete Schedule A	1		x
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for			
	public office? If "Yes," complete Schedule C, Part I	3		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect			
	during the tax year? If "Yes," complete Schedule C, Part II	4		
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or			
	similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to			
	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		<u> </u>
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,			
	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		<u> </u>
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete			
	Schedule D, Part III	8		<u> </u>
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for			
	amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?		77	1
	If "Yes," complete Schedule D, Part IV	9	X	<u> </u>
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments			
	or in quasi-endowments? If "Yes," complete Schedule D, Part V	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X,			
_	as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D,	44.	х	
L	Part VI	11a	Λ	<u> </u>
D	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total	11b		x
•	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII			
C	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total	11c		x
Ь	assets reported in Part X, line 16? <i>If</i> "Yes," <i>complete Schedule D, Part VIII</i> Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in			
u		11d	х	
<u>م</u>	Part X, line 16? <i>If</i> "Yes," <i>complete Schedule D, Part IX</i> Did the organization report an amount for other liabilities in Part X, line 25? <i>If</i> "Yes," <i>complete Schedule D, Part X</i>	11e	x	<u> </u>
	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses			<u> </u>
•	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If</i> "Yes," <i>complete Schedule D, Part X</i>	11f	х	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete	<u> </u>		
120	Schedule D, Parts XI and XII	12a		x
b	Was the organization included in consolidated, independent audited financial statements for the tax year?			
-	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	х	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		x
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		x
	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,			
	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000			1
	or more? If "Yes," complete Schedule F, Parts I and IV	14b		x
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any			
	foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		x
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to			
	or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		x
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,			
	column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	17		x
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines			1
	1c and 8a? If "Yes," complete Schedule G, Part II	18		x
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes,"			1
	complete Schedule G, Part III	19		x
	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		──
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or			<u></u>
	domestic government on Part IX, column (A), line 1? If "Yes." complete Schedule I. Parts I and II	21	000	X
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Pa	rt IV Checklist of Required Schedules (continued)			
			Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on			
	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current			
	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete			
	Schedule J	23	Х	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the			
	last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete			
	Schedule K. If "No," go to line 25a	24a		x
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease			
	any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit			
	transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		x
h	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and			
5	that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete			
		25b		x
26	Schedule L, Part I Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current	200		
20	or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35%			1
	controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II	26		x
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee,	20		
21				
	creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled	27		x
00	entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	21		
28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV,			
_	instructions for applicable filing thresholds, conditions, and exceptions):			
а	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If	00-		x
	"Yes," complete Schedule L, Part IV	28a		X
	A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b		
С	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If			
	"Yes," complete Schedule L, Part IV	28c		X
29	Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation			
	contributions? If "Yes," complete Schedule M	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete			
	Schedule N, Part II	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations			
	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33	Х	├──
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and			1
	Part V, line 1	34		X
	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		x
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity			
	within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b		<u> </u>
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?			
	If "Yes," complete Schedule R, Part V, line 2	36		<u> </u>
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization			
	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?			1
_	Note: All Form 990 filers are required to complete Schedule O	38	Х	
Pa	Note: All Form 990 filers are required to complete Schedule O t V Statements Regarding Other IRS Filings and Tax Compliance Chack if Cabadula O contains a menta to complicate the Data V			
	Check if Schedule O contains a response or note to any line in this Part V	<u></u> .		
			Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable 1a 41	1		
b		0		
с	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming			
	(gambling) winnings to prize winners?	1c		
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Form	990 (2023) INC		74-258741	6	Р	age 5
Par	t V Statements Regarding Other IRS Filings and Tax Compliance (continued)					
					Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements,					
	filed for the calendar year ending with or within the year covered by this return	2a	959			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax return	ns?		2b	Х	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?			3a		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule	0		3b		
	At any time during the calendar year, did the organization have an interest in, or a signature or other a					
	financial account in a foreign country (such as a bank account, securities account, or other financial a	iccount)?	4a		x
b	If "Yes," enter the name of the foreign country					
	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial A	ccount	s (FBAR).			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		x
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transac			5b		x
	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did th					<u> </u>
va				6a		x
h	any contributions that were not tax deductible as charitable contributions?			Ua		
b			_	Ch		
-	were not tax deductible?			6b		
7	Organizations that may receive deductible contributions under section 170(c).		outided to the neuron	7.		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and ser			7a		<u> </u>
b				7b		<u> </u>
С	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was	•				
	to file Form 8282?			7c		<u> </u>
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
е	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit co	ontract	?	7e		<u> </u>
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contra	act?		7f		<u> </u>
g	If the organization received a contribution of qualified intellectual property, did the organization file Fo	rm 889	9 as required?	7g		<u> </u>
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization	tion file	a Form 1098-C?	7h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained	by the				
	sponsoring organization have excess business holdings at any time during the year?			8		
9	Sponsoring organizations maintaining donor advised funds.					
а	Did the sponsoring organization make any taxable distributions under section 4966?			9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?			9b		
10	Section 501(c)(7) organizations. Enter:					
а	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	Section 501(c)(12) organizations. Enter:					
а	Gross income from members or shareholders	11a				
b	Gross income from other sources. (Do not net amounts due or paid to other sources against					
	amounts due or received from them.)	11b				
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form	<u> </u>		12a		
	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				
13	Section 501(c)(29) qualified nonprofit health insurance issuers.					
a	Is the organization licensed to issue qualified health plans in more than one state?			13a		
	Note: See the instructions for additional information the organization must report on Schedule O.					
h	Enter the amount of reserves the organization is required to maintain by the states in which the					
~	organization is licensed to issue qualified health plans	13b				
с	Enter the amount of reserves on hand	13c				
14a		· · · ·		14a		x
	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedu.			14a		<u> </u>
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remune					<u> </u>
15				15	х	
	excess parachute payment(s) during the year?			15		
40	If "Yes," see the instructions and file Form 4720, Schedule N.		-0	40		v
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment	: incom	e?	16		X
	If "Yes," complete Form 4720, Schedule O.					
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any ac					
	that would result in the imposition of an excise tax under section 4951, 4952 or 4953?			17		
	If "Yes," complete Form 6069.			-	000	(00000
332005	12-21-23			Form	330	(2023)

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ELECTRIC RELIABILITY	COUNCIL	OF	TEXAS
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Pa	rt VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and	d for a "No" .	respor	ise
	to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.			
	Check if Schedule O contains a response or note to any line in this Part VI	<u></u>		X
Sec	tion A. Governing Body and Management			
		_	Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	9		
	If there are material differences in voting rights among members of the governing body, or if the governing			
	body delegated broad authority to an executive committee or similar committee, explain on Schedule O.			
b	Enter the number of voting members included on line 1a, above, who are independent 1b	9		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other			
	officer, director, trustee, or key employee?	2		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision			
	of officers, directors, trustees, or key employees to a management company or other person?			X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?			X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?			X
6	Did the organization have members or stockholders?	6	X	
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or			
	more members of the governing body?	<u>7a</u>	X	
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or			
	persons other than the governing body?	7b	X	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
а	с с ,		X	
	Each committee with authority to act on behalf of the governing body?	<u>8b</u>	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the			
<u>.</u>	organization's mailing address? If "Yes." provide the names and addresses on Schedule O	9		X
Sec	tion B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)			
40-	Did the survey institute have been been been as a filling a	40-	Yes	No X
	Did the organization have local chapters, branches, or affiliates?	<u>10a</u>		
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates,	104		
444	and branches to ensure their operations are consistent with the organization's exempt purposes?		x	
	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form Describe on Schedule O the process, if any, used by the organization to review this Form 990.	m? <u>11a</u>		
	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	х	
	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		x	
	Did the organization regularly and consistently monitor and enforce compliance with the policy? <i>If</i> "Yes." <i>describe</i>			
U		12c	х	
13	on Schedule O how this was done Did the organization have a written whistleblower policy?		х	
14			x	
14	Did the organization have a written document retention and destruction policy?			
10	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
а		15a	х	
	Other officers or key employees of the organization		x	
5	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.	100		
162	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a			
	taxable entity during the year?	16a		x
h	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation			
5	in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's			
	exempt status with respect to such arrangements?	16b		
Sec	tion C. Disclosure		•	•
17	List the states with which a copy of this Form 990 is required to be filed NONE			
18	Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501	l (c)(3)s only)	availa	ble
	for public inspection. Indicate how you made these available. Check all that apply.			
	X Own website Another's website X Upon request Other (explain on Schedule O)			
19	Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest polic	y, and finan	cial	
	statements available to the public during the tax year.			
20	State the name, address, and telephone number of the person who possesses the organization's books and records			
	RICHARD SCHEEL - 512-225-7000			
	8000 METROPOLIS DR (BUILDING E), 100, AUSTIN, TX 78744			
33200	6 12-21-23	Forn	n 990	(2023)
	7			

1 01111 000 1		· age
Part VII	Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated	
	Employees, and Independent Contractors	
	Check if Schedule O contains a response or note to any line in this Part VII	🗌

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.
 List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation.
 Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List all of the organization's current key employees, if any. See the instructions for definition of "key employee."

• List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee)

who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

INC

Form 990 (2023)

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A)	(B)	(C)		(D)	(E)	(F)				
Name and title	Average	(do	Position (do not check more than one		Reportable	Reportable	Estimated			
	hours per	box	box, unless perso		rson i	s both	n an	compensation	compensation	amount of
	week		officer and a director/trustee)		from	from related	other			
	(list any	recto						the	organizations	compensation
	hours for related	e or di	tee			sated		organization (W-2/1099-MISC/	(W-2/1099-MISC/ 1099-NEC)	from the
	organizations	ruste	l trus		/ee	npen		1099-NEC)	1099-NEO)	organization and related
	below	dual t	utiona	_	m ploy	st col	2	1000 1120)		organizations
	line)	Individual trustee or director	In stitutio nal trustee	Officer	Key employee	Highest compensated employee	Former			5
(1) PABLO VEGAS	40.00									
BOARD MEMBER; PRESIDENT AND CEO		х		х				2,126,425.	0.	75,754.
(2) CHAD SEELY	40.00									
SR. VP, GENERAL COUNSEL				Х				965,184.	0.	77,103.
(3) JEYANT TAMBY	40.00									
SR. VP AND CAO & CHIEF OF STAFF				х				638,708.	0.	80,938.
(4) SEAN TAYLOR	40.00									
VP & CFO				Х				554,962.	0.	73,285.
(5) KENAN OGELMAN	40.00									
VP, COMMERCIAL OPERATIONS				Х				552,368.	0.	55,317.
(6) MARA SPAK	40.00									
VP, HUMAN RESOURCES				Х				544,802.	0.	55,340.
(7) JAYAPAL PARAKKUTH	40.00									
VP & CIO				х				515,684.	0.	80,049.
(8) DWAYNE RICKERSON	40.00									
SVP & COO				Х				494,853.	0.	75,213.
(9) SALLIE BETTY DAY	40.00									
VP, SECURITY & COMPLIANCE AND CCO				х				443,420.	0.	75,437.
(10) DAN WOODFIN	40.00									
VP, SYSTEM OPERATIONS				х				448,177.	0.	60,938.
(11) ROBERT BLACK	40.00								_	
VP, PUBLIC AFFAIRS				х				432,176.	0.	74,439.
(12) KRISTI HOBBS	40.00							421 020		E1 20E
VP, SYSTEM PLANNING & WEATHERIZATION	40.00			X				431,032.	0.	71,327.
(13) NATHAN BIGBEE	40.00							205 455		FF 100
DEPUTY GENERAL COUNSEL	40.00					X		397,477.	0.	75,182.
(14) BRANDON GLEASON	40.00							250 416		FF ()F
DEPUTY GENERAL COUNSEL	40.00					X		379,416.	0.	55,635.
(15) JIMMY HARTMANN	40.00							220 515		
DIRECTOR, CONTROL ROOM OPERATIONS	40.00					X		338,717.	0.	67,568.
(16) JONATHAN LEVINE	40.00							201 666		
ASST. GC & ASST. CORP. SEC.	40.00			X				301,666.	0.	71,665.
(17) DAVE MAGGIO	40.00							216 760	_	
PRINCIPAL, COMMERICAL OPERATIONS						X		316,760.	0.	55, 596 . Form 990 (2023)
332007 12-21-23										Form ອອບ (2023)

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Form 990 (2023) INC									74-258741	.6	<u> </u>	age ð
Part VII Section A. Officers, Directors, Trust	ees, Key Emp	oloy	ees,	and	d Hig	ghes	st C	ompensated Employees	(continued)			
(A) Name and title	(B) Average hours per week	box	not cl , unles	Pos heck ss pe	more rson i	1 than o is both pr/trus	n an	(D) Reportable compensation from	(E) Reportable compensation from related	1	(F) stimate nount other	
	(list any hours for related organizations below line)	Individual trustee or director	In stitutional trustee	Officer	Key em ployee	Highest compensated employee	Former	the organization (W-2/1099-MISC/ 1099-NEC)	organizations (W-2/1099-MISC/ 1099-NEC)	fi org an	rom th ganizat d relat anizati	ie tion ted
(18) BRYAN HANLEY	40.00											
SR. DIRECTOR, IT INFRASTRUCTURE						X		297,241.	0.		71,	288.
(19) LESLIE WILEY	40.00								_			
DIRECTOR, TREASURER	40.00				x			292,915.	0.		51,	900.
(20) JOHN MESSER	40.00						v	255 620	0.		54	071
DIRECTOR, MARKET APPLICATION SERVICE (21) AJAY MANNEPALLI	40.00					+	х	255,630.	υ.		54,	871.
DIRECTOR, IT ARCH. & STRATEGY	40.00						x	239,178.	0.		65	464.
(22) BILL FLORES	4.00	<u> </u>						235,170.	0.		,	101.
BOARD MEMBER		x						150,052.	0.			٥.
(23) PEGGY HEEG	4.00								- •			
BOARD MEMBER		x						138,802.	0.			Ο.
(24) ROBERT FLEXON	4.00											
BOARD MEMBER		х						138,802.	0.			Ο.
(25) JOHN SWAINSON	4.00											
BOARD MEMBER		х						129,750.	0.			0.
(26) CARLOS AGUILAR	4.00											
BOARD MEMBER		Х						123,500.	0.			0.
1b Subtotal								11,647,697.	0.	1	,424,	
c Total from continuation sheets to Part VII								203,500.	0.		404	0.
d Total (add lines 1b and 1c)								11,851,197.	0.		,424,	309.
2 Total number of individuals (including but no compensation from the organization	ot limited to th	ose	liste	dat	ove	e) wh	o re	eceived more than \$100,0	000 of reportable		Yes	659 No
3 Did the organization list any former officer, line 1a? <i>If "Yes," complete Schedule J for su</i>	,			•		,		, i i		3	x	
4 For any individual listed on line 1a, is the su												
and related organizations greater than \$150										4	х	
5 Did any person listed on line 1a receive or a												
rendered to the organization? If "Yes." com	-				-			-		5		X
Section B. Independent Contractors												
1 Complete this table for your five highest cor	npensated ind	lepe	nder	nt co	ontra	acto	rs tł	hat received more than \$1	100,000 of compensa	tion fr	om	
the organization. Report compensation for t	he calendar ye	ear e	endir	ng w	rith c	or wi	thin	the organization's tax ye	ar.			
(A) Name and business	address							(B) Description of se	ervices (C) ensatio	n
NEXTSOURCE, INC., 1040 AVE OF THE AMER	RICAS											
24TH FL, NEW YORK, NY 10018								CONTINGENT WORKFORC	CE	6	,597,	688.
POTOMAC ECONOMICS, LTD, 10560 ARROWHEAD						NONTROD			1.00			
DR, STE 400, FAIRFAX, VA 22030 HITACHI ENERGY USA,								INDEPENDENT MARKET	MONITOR	4	,299,	100.
901 MAIN CAMPUS DR, RALEIGH, NC 27606								IT CONSULTING		3	355	737
SIRIUS COMPUTER SOLUTIONS, INC)									J	,355,	/3/.
PO BOX 202289, DALLAS, TX 75320								IT CONSULTING		2	,953,	343.
WINSTEAD PC, 2728 N. HARWOOD ST, STE	500,										,,	
DALLAS, TX 75201	,							LEGAL SERVICES		1	,812,	015.
2 Total number of independent contractors (ir	cluding but no	ot lin	nited	d to	thos	se lis	ted	above) who received mo	re than		·	
\$100,000 of compensation from the organiz	ation				4	3						

SEE PART VII, SECTION A CONTINUATION SHEETS

Form **990** (2023)

332008 12-21-23

74-2587416

Form 990 INC Part VII Section A Officers Directors 1									74-25874	116
Part VII Section A. Officers, Directors, 1 (A)	rustees, Key Er (B)	nplo	yee	s, ar (C		ligh	est (Compensated Employe (D)	ees <u>(continued)</u> (E)	(F)
(A) Name and title	Average hours	(cl		Posi all t	ition		ly)	Reportable compensation	Reportable compensation	Estimated amount of
	per week (list any hours for related organizations below line)	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest com pensated em ployee	Former	from the organization (W-2/1099-MISC)	from related organizations (W-2/1099-MISC)	other compensation from the organization and related organizations
(27) JULIE ENGLAND	4.00									
BOARD MEMBER		х						123,500.	0.	0
(28) LINDA CAPUANO BOARD MEMBER	4.00	x						80,000.	0.	0
(29) COURTNEY HJALTMAN	4.00									
BOARD MEMBER		x						0.	0.	0
(30) PAUL FOSTER	4.00									
BOARD MEMBER		х						0.	0.	0
		1								
		-								
		-								
		-								
Total to Part VII, Section A, line 1c		<u> </u>	I	1		1	1	203,500.		

332201 04-01-23

rm 99							74-258741	6 Pag
art V	VIII	Statement of Revenue						_
		Check if Schedule O contains a respon	ise or no	te to any line			(2)	
					(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue exclud from tax unde sections 512 - 5
_ი 1	la	Federated campaigns 1a						
inn		Membership dues 1b						
e E		Fundraising events 1c						
ΓA		Related organizations 1d						
nila		Government grants (contributions) 1e						
Sir		All other contributions, gifts, grants, and						
her	•	similar amounts not included above 1f						
ġ	g	Noncash contributions included in lines 1a-1f						
and Other Similar Amounts	-	Total. Add lines 1a-1f						
			Bus	iness Code				
2	2 a	SYSTEM ADMINISTRATION	22	1000	247,479,363.	247,479,363.		
Revenue	b	SECURITIZATION CHARGES	22	1000	114,541,781.	114,541,781.		
Revenue	с	WEATHERIZATION INSPECT	22	1000	4,633,307.	4,633,307.		
evel	d	CONNECTIVITY TO ERCOT	22	1000	4,557,721.	4,557,721.		
Å	e	WAN	22	1000	2,469,608.	2,469,608.		
	f	All other program service revenue	22	1000	1,184,146.	1,184,146.		
	g	Total. Add lines 2a-2f			374,865,926.	, , -		
3		Investment income (including dividends, int						
ľ		other similar amounts)			113,162,041.	111,804,096.		1,357,9
4	ı	Income from investment of tax-exempt bon			, , , .	, , .		, ,
5		Royalties						
Ĭ	,	(i) Real	(ii)	Personal				
6			()	- croonal				
0								
	b	· ···						
		Rental income or (loss) 6c						
		Net rental income or (loss) Gross amount from sales of (i) Securitie		ii) Other				
1	а		-5 (i					
		assets other than inventory 7a						
	D	Less: cost or other basis						
		and sales expenses 7b						
		Gain or (loss)						
Č .		Net gain or (loss)						
8	3 a	Gross income from fundraising events (not						
5		including \$ of						
		contributions reported on line 1c). See						
		· · · · · · · · · · · · · · · · · · ·	8a					
			8b					
		Net income or (loss) from fundraising events	s					
9) a	Gross income from gaming activities. See						
		· · · · · · · · · · · · · · · · · · ·	9a					
		· · · · · · · · · · · · · · · · · · ·	9b					
	С	Net income or (loss) from gaming activities						
10) a	Gross sales of inventory, less returns						
		and allowances	10a					
	b	Less: cost of goods sold	10b					
	с	Net income or (loss) from sales of inventory	/					
	_		Bus	iness Code				
a 11	la							
nu:	b							
11 Bevenue	с							
æ	d	All other revenue						
		Total. Add lines 11a-11d						
12		Total revenue. See instructions			488,027,967.	486,670,022.	0.	1,357,9
							•	Form 990

11 2023.05000 ELECTRIC RELIABILITY COUN 113387_1

F		ITY COUNCIL OF TEX	AS	74-25	587416 Page 10
	1990 (2023) INC Tt IX Statement of Functional Expense	S		/1 2.	Page IU
	· · ·		r organizations must con	nnloto column (A)	
Secu	on 501(c)(3) and 501(c)(4) organizations must comp Check if Schedule O contains a respons				
		(A)	(B)	(C)	(D)
	not include amounts reported on lines 6b, 8b, 9b, and 10b of Part VIII.	Total expenses	Program service expenses	Management and general expenses	Fundraising expenses
1	Grants and other assistance to domestic organizations		expenses	general expenses	experises
•	and domestic governments. Cas Dart IV line 01				
2	Grants and other assistance to domestic				
2					
3	Grants and other assistance to foreign				
5	organizations, foreign governments, and foreign				
	individuals. See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors,				
Ũ	trustees, and key employees	10,605,484.	2,784,959.	7,820,525.	
6	Compensation not included above to disgualified	, , , -	, , .	, , -	
Ŭ	persons (as defined under section 4958(f)(1)) and				
	persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	120,250,734.	94,611,337.	25,639,397.	
8	Pension plan accruals and contributions (include	, , , -	, , .	, , ,	
Ū	section 401(k) and 403(b) employer contributions)	18,127,932.	14,883,150.	3,244,782.	
9	Other employee benefits	10,921,327.	8,577,201.	2,344,126.	
10	Payroll taxes	9,717,467.	7,742,893.	1,974,574.	
11	Fees for services (nonemployees):				
а	Management				
	Legal	1,817,703.	308,998.	1,508,705.	
	Accounting	307,050.	66,000.	241,050.	
	Lobbying				
	Professional fundraising services. See Part IV, line 17				
f	Investment management fees	509,315.		509,315.	
g	Other. (If line 11g amount exceeds 10% of line 25,				
	column (A), amount, list line 11g expenses on Sch 0.)	16,550,049.	13,938,708.	2,611,341.	
12	Advertising and promotion				
13	Office expenses	1,228,012.	827,402.	400,610.	
14	Information technology	3,131,154.	3,091,026.	40,128.	
15	Royalties				
16	Occupancy	5,432,832.	173,850.	5,258,982.	
17	Travel	1,032,770.	631,623.	401,147.	
18	Payments of travel or entertainment expenses				
	for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	1,163,947.	353,670.	810,277.	
20	Interest	116,178,913.	114,997,722.	1,181,191.	
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	34,690,611.	27,144,149.	7,546,462.	
23	Insurance	7,417,816.		7,417,816.	
24	Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule 0.)				
а	HARDWARE AND SOFTWARE	40,284,359.	38,629,069.	1,655,290.	

b DUES AND SUBSCRIPTIONS 3,050,832. 2,593,272. 457,560. С d 372,751. 199,056. 173,695. e All other expenses 402,791,058. 331,554,085. 71,236,973. Ο. Total functional expenses. Add lines 1 through 24e 25 26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here if following SOP 98-2 (ASC 958-720)

332010 12-21-23

Form 990 (2023)

m 990 art X	(2023) INC Balance Sheet				/4-2	587416 Page
	Check if Schedule O contains a response or not	e to anv l	line in this Part X			
	·	j		(A) Beginning of year		(B) End of year
1	Cash - non-interest-bearing			34,717,030.	1	57,081,15
2	Savings and temporary cash investments			4,195,436,322.	2	3,294,190,71
3	Pledges and grants receivable, net				3	
4	Accounts receivable, net			24,221,179.	4	30,031,12
5	Loans and other receivables from any current or					
	trustee, key employee, creator or founder, subst					
	controlled entity or family member of any of the	se person	IS		5	
6	Loans and other receivables from other disquali	fied perso	ons (as defined			
	under section 4958(f)(1)), and persons described				6	
7	Notes and loans receivable, net		7			
8	Inventories for sale or use				8	
9				36,147,002.	9	41,701,10
10a	Land, buildings, and equipment: cost or other		Γ			
	basis. Complete Part VI of Schedule D	10a	1,090,384,267.			
b			906,143,021.	180,551,167.	10c	184,241,24
11	Investments - publicly traded securities			0.	11	585,099,84
12	Investments - other securities. See Part IV, line 1				12	
13	Investments - program-related. See Part IV, line		13			
14	Intangible assets				14	
15	Other assets. See Part IV, line 11			2,493,314,954.	15	2,443,348,81
16	Total assets. Add lines 1 through 15 (must equ			6,964,387,654.	16	6,635,694,00
17	Accounts payable and accrued expenses			96,284,433.	17	100,098,11
18	Grants payable			18		
19	Deferred revenue		7,669,988.	19	9,002,48	
20	Tax-exempt bond liabilities				20	
21	Escrow or custodial account liability. Complete		2,349,256,338.	21	3,776,151,26	
22	Loans and other payables to any current or form	ner officer	r, director,			
	trustee, key employee, creator or founder, subst	antial co	ntributor, or 35%			
	controlled entity or family member of any of the	se person	is		22	
23	Secured mortgages and notes payable to unrela	ted third	parties	2,934,992,842.	23	2,499,167,94
24	Unsecured notes and loans payable to unrelated	d third pa	rties		24	
25	Other liabilities (including federal income tax, pa	yables to	related third			
	parties, and other liabilities not included on lines	s 17-24). (Complete Part X			
	of Schedule D		L	1,421,081,879.	25	878,61
26	Total liabilities. Add lines 17 through 25			6,809,285,480.	26	6,385,298,42
	Organizations that follow FASB ASC 958, che	ck here	X			
	and complete lines 27, 28, 32, and 33.					
27	Net assets without donor restrictions			155,102,174.	27	250,395,57
28	Net assets with donor restrictions		L		28	
	Organizations that do not follow FASB ASC 9	58, chec	k here			
	and complete lines 29 through 33.					
27 28 29 30 31 32	Capital stock or trust principal, or current funds				29	
30	Paid-in or capital surplus, or land, building, or ec				30	
31	Retained earnings, endowment, accumulated in		Г		31	
32	Total net assets or fund balances			155,102,174.	32	250,395,57
33	Total liabilities and net assets/fund balances			6,964,387,654.	33	6,635,694,00

Form **990** (2023)

332011 12-21-23

	ELECTRIC RELIABILITY COUNCIL OF TEXAS				
Form	1 990 (2023) INC	74-	-2587416	Pa	_{ige} 12
Pa	rt XI Reconciliation of Net Assets				
	Check if Schedule O contains a response or note to any line in this Part XI	<u></u>			
1	Total revenue (must equal Part VIII, column (A), line 12)	1	488	,027,	,967.
2	Total expenses (must equal Part IX, column (A), line 25)	2	402	,791,	,058.
3	Revenue less expenses. Subtract line 2 from line 1	3			,909.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	155	,102,	,174.
5	Net unrealized gains (losses) on investments	5	10	,056,	,492.
6	Donated services and use of facilities	6			
7	Investment expenses	7			
8	Prior period adjustments	8			
9	Other changes in net assets or fund balances (explain on Schedule O)	9			0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32,				
_	column (B))	10	250	,395,	,575.
Pa	rt XII Financial Statements and Reporting				
	Check if Schedule O contains a response or note to any line in this Part XII	<u></u>			
			_	Yes	No
1	Accounting method used to prepare the Form 990: Cash X Accrual Other				
	If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule	Э.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		2a		X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed	on a			
	separate basis, consolidated basis, or both:				
	Separate basis Consolidated basis Both consolidated and separate basis				
b	Were the organization's financial statements audited by an independent accountant?		2 b	Х	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate	basis,			
	consolidated basis, or both:				
	Separate basis X Consolidated basis Both consolidated and separate basis				
С	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the				
	review, or compilation of its financial statements and selection of an independent accountant?			Х	
	If the organization changed either its oversight process or selection process during the tax year, explain on Sche	dule O			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the				
	Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		<u>3a</u>		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the require				
	or audits, explain why on Schedule O and describe any steps taken to undergo such audits	<u></u>	3b		

Form **990** (2023)

332012 12-21-23

SCI	HEDULE D		Supplem	enta	al Financial S	tat	ements	5		OMB No. 1	1545-0047
	1 990)		Complete if th	e orga	nization answered "Yes	s" or	n Form 990,			20	23
•			Part IV, line 6, 7, 8), 11a, 11b, 11c, 11d, 11 Attach to Form 990.	le, 1 [.]	1f, 12a, or 12	b.		Open t	o Public
	nent of the Treasury Revenue Service		Go to www.irs.gov/F		0 for instructions and t	the la	atest informa	tion.		Inspec	
Name	e of the organizati	ion ELEC INC	TRIC RELIABILITY C	COUNCI	IL OF TEXAS					identificatio	
Par	t I Organiza	ations M	aintaining Donor A	dvise	d Funds or Other S	Simi	ilar Funds	or Ac	counts.	Complete if t	the
	organizatio	n answered	"Yes" on Form 990, Par	rt IV, lir	ne 6.						
					(a) Donor advise	ed fu	nds	(b) Funds and	d other acco	unts
1											
2			ons to (during year)								
3			m (during year)								
4 5			ar			old in		ad fund	•		
5	•		l donors and donor advis y, subject to the organiza							Yes	No
6			l grantees, donors, and c								
Ŭ	0		ot for the benefit of the c		0 0				,		
	impermissible priv								0	Yes	No
Par			sements. Complete if	the or	ganization answered "Ye	es" o	n Form 990, F	Part IV,	line 7.		
1			sements held by the org								
	Preservation	n of land for	public use (for example,	recrea	ation or education)	Pr	reservation of	a histo	rically impor	tant land are	a
	Protection o	of natural ha	bitat			_ Pr	reservation of	a certif	ied historic s	structure	
	Preservation	n of open sp	bace								
2		•	if the organization held	a quali	fied conservation contrib	outior	n in the form o	of a cor			
	day of the tax year									at the End of t	he lax Year
-			easements						2a		
b	•								2b		
C			ments on a certified histo						2c		
d			ments included on line 2	•					0.4		
3			n the National Register ments modified, transfer						2d	the tax	
5	year	valion case	ments mouned, transier	ieu, ie	leased, extinguished, or	tenni	inated by the	organiz	ation during	I IIE IAA	
4	-	where prop	erty subject to conservat	tion ea	sement is located						
5			written policy regarding			tion.	handling of				
	0		f the conservation easen	•	0, 1	,	Ũ			Yes	No No
6	Staff and voluntee	er hours dev	oted to monitoring, inspe	ecting,						during the y	/ear
7	Amount of expens	ses incurred	in monitoring, inspecting	g, hano	dling of violations, and er	nforc	ing conservat	ion eas	ements duri	ng the year	
8	Does each conser	wation ease	ment reported on line 2d	labove	satisfy the requirements	s of s	section 170(h)	(4)(R)(i)			
Ŭ	and section 170(h)									Yes	No
9	()		organization reports con								
			applicable, the text of th				-			the	
	organization's acc	ounting for	conservation easements	S.							
Par			aintaining Collectio			easu	ires, or Oti	ner Si	milar Ass	sets.	
			zation answered "Yes" o								
1a	•		permitted under FASB A							orks	
			other similar assets held						ce of public		
b			e text of the footnote to i						aboot works	of	
b	-		permitted under FASB A								
			ner similar assets held for	-	exhibition, education, o	lies	earch in iurth	erance	or public se	rvice,	
	•	•	s relating to these items. m 990, Part VIII, line 1						¢		
	(ii) Assets include										
2	.,		held works of art, histor						Ψ rovide		
_			d to be reported under F								
а	-	-	00, Part VIII, line 1		-				\$		
			Part X								
			ct Notice, see the Instru							dule D (Forn	n 990) 2023
	09-28-23										
					15						

	ELECTRIC R.	ELIABILITY COUN	CIL OF	TEXAS						-
	dule D (Form 990) 2023 INC t III Organizations Maintaining C	alloctions of Ar	+ Lliot	-		• Other		2587416		Page 2
								100/10	nued)	
3	Using the organization's acquisition, accessi	on, and other record	is, check	any of the f	ollowing that	make sigr	nificant use of	Its		
2	collection items (check all that apply).	c	•		hange progra	m				
a L	Scholarly research									
b	Preservation for future generations	e		Other						
C A		alloctions and avala	n haw th	ov funtbox th	o organizatio		t numana in l			
4	Provide a description of the organization's co			-	-			Part All.		
5	During the year, did the organization solicit of to be sold to raise funds rather than to be ma		-					Yes		No
Par	t IV Escrow and Custodial Arran									
	reported an amount on Form 990, Pa			organization	answereu		Jiii 330, 1 ait	iv, iii e 3, 0i		
1a	Is the organization an agent, trustee, custod		diary for	contribution	s or other as	sets not in	cluded			
ia	on Form 990, Part X?		•					Yes	X	No
h	If "Yes," explain the arrangement in Part XIII								L	
			nowing a	2010.				Amour	ıt	
с	Beginning balance						1c			
	Additions during the year						1d			
ц В	Distributions during the year						1e			
f	Ending balance						1f			
	Did the organization include an amount on F						· · · ·	X Yes		No
	If "Yes," explain the arrangement in Part XIII.					-			X	_
Par										
	· · · · · · · · · · · · · · · · · · ·	(a) Current year		rior year	(c) Two yea		d) Three years b	ack (e) Fou	r years	s back
1a	Beginning of year balance									
b	Contributions									
с	Net investment earnings, gains, and losses									
d	Grants or scholarships									
е	Other expenditures for facilities									
	and programs									
f	Administrative expenses									
g	End of year balance									
2	Provide the estimated percentage of the cur		e (line 1c	I, column (a)) held as:					
а	Board designated or quasi-endowment	,	%	., .,	,					
b	Permanent endowment	%								
с		%								
	The percentages on lines 2a, 2b, and 2c sho	uld equal 100%.								
3a	Are there endowment funds not in the posse		ation tha	t are held an	nd administer	ed for the				
	organization by:	Ũ							Yes	No
	(i) Unrelated organizations?							3a(i)		
b	If "Yes" on line 3a(ii), are the related organization									
4	Describe in Part XIII the intended uses of the	organization's endo	wment f	unds.						
Par	t VI Land, Buildings, and Equipm									
	Complete if the organization answere	d "Yes" on Form 990	D, Part IV	, line 11a. S	ee Form 990	, Part X, lir	ne 10.			
	Description of property	(a) Cost or c		(b) Cost	or other	• •	cumulated	(d) Boo	k valu	le
		basis (investr	ment)		(other)	depr	eciation			
1a	Land				,242,310.					,310.
	Buildings			111	,359,461.	5	3,936,095.	57	,423	,366.
с	Leasehold improvements									
d	Equipment				,426,387.		6,016,239.			,148.
e	Other			829	,356,109.	72	6,190,687.			,422.
Tota	. Add lines 1a through 1e. (Column (d) must e	aual Form 990. Part	X. line 1	Dc. column	<i>(</i> B))			184	,241	,246.

Schedule D (Form 990) 2023

Schedule D (Form 990) 2023 INC			74-2587416	Page 3
Part VII Investments - Other Securities				
Complete if the organization answered "Yes" o	n Form 990, Part IV, line	e 11b. See Form 990, Part X, line 12.		
(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or er	nd-of-year market	value
(1) Financial derivatives				
(2) Closely held equity interests				
(3) Other				
(A)				
(B)				
(C)				
(D)				
(E)				
(F)				
(G)				
(H)				
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))				
Part VIII Investments - Program Related.				
Complete if the organization answered "Yes" o	n Form 990, Part IV, line	e 11c. See Form 990, Part X, line 13.		
(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or er	nd-of-year market	value
(1)	()			
(1)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9) The (0,1,4) and 15 and 5 and 5 and 5 and 5				
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B)) Part IX Other Assets				
Complete if the organization answered "Yes" o	n Form 000 Dort IV line	a 11d See Form 000 Part V line 15		
-	Description	e Tru. See Form 990, Part A, line 15.	(b) Book v	
	•		.,	
(1) SECURITIZATION CHARGES RECEIVABLE, NON	-CORRENT			483,565.
(2) SECURITIZATION CHARGES, CURRENT			· · · ·	850,263.
(3) OPERATING LEASE ROU ASSET, NON-CURRENT			_	914,745.
(4) 401K FORFEITURES/RCP				100,242.
(5)				
(6)				
(7)				
(8)				
(9)				
Total. (Column (b) must equal Form 990, Part X, line 15, col.	<i>(B)</i>)		2,443,3	348,815.
Part X Other Liabilities				
Complete if the organization answered "Yes" o	n Form 990, Part IV, line	e 11e or 11f. See Form 990, Part X, line 2	5.	
1. (a) Description of liability			(b) Book v	value
(1) Federal income taxes				
(2) OPERATING LEASE LIABILITY, NON-CURRENT			5	507,794.
(3) ACCR. POST RET. BENEFIT OBLIGATION			1	195,730.
(4) OPERATING LEASE LIABILITY, CURRENT			1	175,093.
(5)				
(6)				_
(7)				
(8)				
(9)				
Total. (Column (b) must equal Form 990, Part X, line 25, col.	<i>(B</i>))		1	878,617.
2 Liability for uncertain tax positions. In Part XIII, provide t		to the organization's financial statements	1	

Liability for uncertain tax positions. In Part XIII, provide the text of the foothote to the organization's financial statements that reports the X organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

Schedule D (Form 990) 2023

ELECTRIC RELIABILITY COUNCIL OF TEXA	ELECTRIC	RELIABILITY	COUNCIL	OF	TEXAS
--------------------------------------	----------	-------------	---------	----	-------

Sche	dule D (Form 990) 2023 INC		74-2587416	Page 4
	t XI Reconciliation of Revenue per Audited Financial State	ements With Reven	ue per Return	
	Complete if the organization answered "Yes" on Form 990, Part IV, line	e 12a.		
1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
а	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
с	Recoveries of prior year grants			
d	Other (Describe in Part XIII.)	2d		
е	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1			
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:	1 1		
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
С	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)			
Pa	rt XII Reconciliation of Expenses per Audited Financial Sta		ises per Return	
	Complete if the organization answered "Yes" on Form 990, Part IV, line	e 12a.		
1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:	1 1		
а	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
С	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
е	Add lines 2a through 2d			
3	Subtract line 2e from line 1			
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:	1 1		
а	Investment expenses not included on Form 990, Part VIII, line 7b			
b	Other (Describe in Part XIII.)	4b		
С	Add lines 4a and 4b			
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18	<u>)</u>		
Pa	rt XIII Supplemental Information			

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

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PART IV, LINE 2B:

ERCOT IS THE CENTRAL COUNTERPARTY FOR ALL TRANSACTIONS SETTLED BY ERCOT

PURSUANT TO ERCOT PROTOCOLS AND IS DEEMED TO BE THE SOLE BUYER TO EACH

SELLER, AND THE SOLE SELLER TO EACH BUYER, OF ALL ENERGY, ANCILLARY

SERVICES, RELIABILITY UNIT COMMITMENTS (RUCS), EMERGENCY RESPONSE SERVICE

(ERS), AND OTHER PRODUCTS OR SERVICES FOR WHICH ERCOT MAY PAY OR CHARGE A

MARKET PARTICIPANT EXCEPT FOR THOSE PRODUCTS OR SERVICES THAT ARE

SELF-ARRANGED BY MARKET PARTICIPANTS. ERCOT PERFORMS SETTLEMENTS FOR ALL

TRANSACTIONS SUBJECT TO THE FINANCIAL SETTLEMENT PROCESS IN ACCORDANCE

WITH ERCOT PROTOCOLS. THE SETTLEMENT PROCESS IS USED TO RESOLVE FINANCIAL

OBLIGATIONS FOR MARKET SERVICES PROCURED THROUGH ERCOT FOR REGISTERED

MARKET PARTICIPANTS. ADDITIONALLY, AS REQUIRED BY ERCOT PROTOCOLS, ERCOT

Part XIII Supplemental Information (continued)

EXECUTES AUCTIONS FOR CONGESTION REVENUE RIGHTS MONTHLY AND ANNUALLY AND

DISTRIBUTES PROCEEDS FROM THESE AUCTIONS TO MARKET PARTICIPANTS AS

TNC

REQUIRED BY ERCOT PROTOCOLS.

MARKET PARTICIPANTS NOT MEETING CERTAIN CREDITWORTHINESS STANDARDS

REFERENCED IN ERCOT PROTOCALS MUST MAINTAIN A MEANS OF SECURITY WITH THE

COMPANY IN ORDER TO MITIGATE MARKET CREDIT RISK. MARKET PARTICIPANTS HAVE

DISCRETION IN THE MEANS OF SECURITY, SUCH AS CORPORATE GUARANTIES, LETTERS

OF CREDIT, SURETY BONDS, OR CASH SECURITY DEPOSITS PROVIDED THE MARKET

PARTICIPANTS REMAIN IN COMPLIANCE WITH ERCOT PROTOCOLS.

PART X, LINE 2:

ERCOT IS EXEMPT FROM FEDERAL INCOME TAX UNDER SECTION 501(A) OF THE

INTERNAL REVENUE CODE AS AN ORGANIZATION DESCRIBED IN SECTION 501(C)(4).

THE COMPANY IS ALSO EXEMPT FROM STATE INCOME TAXES, ACCORDINGLY, NO

PROVISION FOR INCOME TAXES OR UNCERTAIN TAX POSITIONS HAS BEEN REFLECTED

IN THE FINANCIAL STATEMENTS.

PART IX, LINE 3, PART X, LINE 1, ROWS 2 AND 4:

AFTER ADOPTING ASU NO. 2016-02, LESSEES ARE REQUIRED TO RECOGNIZE THE

RIGHTS AND OBLIGATIONS RESULTING FROM LEASES AS ASSETS AND LIABILITIES.

ERCOT'S NON-CANCELABLE OPERATING LEASES ARE FOR OFFICE FACILITIES AND

OFFICE AND TELECOMMUNICATION EQUIPMENT.

Schedule D (Form 990) 2023

SC	HEDULE J	Compensation Information	1	OMB No.	1545-004	47
(Fo	rm 990)	For certain Officers, Directors, Trustees, Key Employees, and Highest		20	23	2
		Compensated Employees Complete if the organization answered "Yes" on Form 990, Part IV, line 23.		20	ΖJ)
	rtment of the Treasury	Attach to Form 990.		Open to		ic
-	al Revenue Service	Go to www.irs.gov/Form990 for instructions and the latest information.		Inspe		
Nam	ne of the organization		Employer ide		on nui	nber
Da	rt I Question	s Regarding Compensation	74-25	8/416		
Га		s negarating compensation			Vee	
10	Chock the appropri	ate box(es) if the organization provided any of the following to or for a person listed on Form	000		Yes	No
1a		line 1a. Complete Part III to provide any relevant information regarding these items.	990,			
	First-class or c		معبياهم			
	Travel for com					
		ation and gross-up payments Health or social club dues or initiation fee				
		spending account				
			,			
b	If any of the boxes	on line 1a are checked, did the organization follow a written policy regarding payment or				
~	•	provision of all of the expenses described above? If "No," complete Part III to explain		1b		
2		n require substantiation prior to reimbursing or allowing expenses incurred by all directors,				
_		rs, including the CEO/Executive Director, regarding the items checked on line 1a?		2	х	
		······································				
3	Indicate which, if a	ny, of the following the organization used to establish the compensation of the organization's	i			
		ector. Check all that apply. Do not check any boxes for methods used by a related organization				
		ation of the CEO/Executive Director, but explain in Part III.				
	X Compensation					
	X Independent of	ompensation consultant X Compensation survey or study				
	X Form 990 of o	ther organizations X Approval by the board or compensation of	ommittee			
4	During the year, dic	any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing				
	organization or a re	lated organization:				
а	Receive a severance	e payment or change-of-control payment?		4a		х
b	Participate in or rec	eive payment from a supplemental nonqualified retirement plan?		. 4b		X
с	Participate in or rec	eive payment from an equity-based compensation arrangement?		. 4c		X
	If "Yes" to any of lir	nes 4a-c, list the persons and provide the applicable amounts for each item in Part III.				
	Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.				
5	For persons listed of	on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensatio	n			
	contingent on the r					
а	The organization?			<u>5</u> a		X
b	Any related organiz	ation?		5b		X
		or 5b, describe in Part III.				
6	For persons listed of	on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation	n			
	contingent on the r					
а	The organization?			<u>6a</u>		X
b		ation?		6b		X
-		or 6b, describe in Part III.				
7		on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments		_	v	
~		nes 5 and 6? If "Yes," describe in Part III		7	X	
8		reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the	ne			
-				. 8		X
9		id the organization also follow the rebuttable presumption procedure described in				
	Regulations section			9		
For	Paperwork Reduct	ion Act Notice, see the Instructions for Form 990.	Schedu	le J (Forn	n 990)	2023

LHA 332111 11-06-23

INC

Page 2

Schedule J (Form 990) 2023

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

		(B) Breakdown of W	/-2 and/or 1099-MIS0 compensation	C and/or 1099-NEC	(C) Retirement and (D) Nontaxable benefits		(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B)	
(A) Name and Title		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	compensation			reported as deferred on prior Form 990	
(1) PABLO VEGAS	(i)	983,740.	760,000.	382,685.	43,500.	32,254.	2,202,179.	0.	
BOARD MEMBER; PRESIDENT AND CEO	(ii)	0.	0.	0.	0.	Ο.	0.	0.	
(2) CHAD SEELY	(i)	495,414.	354,083.	115,687.	46,851.	30,252.	1,042,287.	0.	
SR. VP, GENERAL COUNSEL	(ii)	0.	0.	0.	0.	0.	0.	0.	
(3) JEYANT TAMBY	(i)	471,376.	57,167.	110,165.	47,850.	33,088.	719,646.	0.	
SR. VP AND CAO & CHIEF OF STAFF	(ii)	0.	٥.	0.	0.	0.	٥.	٥.	
(4) SEAN TAYLOR	(i)	367,560.	112,311.	75,091.	47,850.	25,435.	628,247.	٥.	
VP & CFO	(ii)	0.	0.	0.	0.	0.	0.	0.	
(5) KENAN OGELMAN	(i)	366,967.	118,977.	66,424.	45,739.	9,578.	607,685.	0.	
VP, COMMERCIAL OPERATIONS	(ii)	0.	0.	0.	0.	0.	0.	0.	
(6) MARA SPAK	(i)	360,612.	111,246.	72,944.	43,500.	11,840.	600,142.	0.	
VP, HUMAN RESOURCES	(ii)	0.	0.	0.	0.	0.	0.	0.	
(7) JAYAPAL PARAKKUTH	(i)	363,784.	44,558.	107,342.	46,641.	33,408.	595,733.	0.	
VP & CIO	(ii)	0.	0.	0.	0.	0.	0.	0.	
(8) DWAYNE RICKERSON	(i)	384,285.	44,034.	66,534.	47,569.	27,644.	570,066.	0.	
SVP & COO	(ii)	0.	0.	0.	0.	0.	0.	0.	
(9) SALLIE BETTY DAY	(i)	340,331.	33,330.	69,759.	47,850.	27,587.	518,857.	0.	
VP, SECURITY & COMPLIANCE AND CCO	(ii)	0.	0.	0.	0.	0.	0.	0.	
(10) DAN WOODFIN	(i)	344,246.	41,400.	62,531.	43,542.	17,396.	509,115.	0.	
VP, SYSTEM OPERATIONS	(ii)	0.	0.	0.	0.	0.	0.	0.	
(11) ROBERT BLACK	(i)	358,720.	7,300.	66,156.	43,500.	30,939.	506,615.	0.	
VP, PUBLIC AFFAIRS	(ii)	0.	0.	0.	0.	0.	0.	0.	
(12) KRISTI HOBBS	(i)	331,630.	31,930.	67,472.	43,500.	27,827.	502,359.	0.	
VP, SYSTEM PLANNING & WEATHERIZATION	(ii)	0.	0.	0.	0.	0.	0.	0.	
(13) NATHAN BIGBEE	(i)	327,060.	70,000.	417.	43,500.	31,682.	472,659.	0.	
DEPUTY GENERAL COUNSEL	(ii)	0.	0.	0.	0.	0.	0.	0.	
(14) BRANDON GLEASON	(i)	309,027.	70,000.	389.	43,500.	12,135.	435,051.	0.	
DEPUTY GENERAL COUNSEL	(ii)	0.	0.	0.	0.	0.	0.	0.	
(15) JIMMY HARTMANN	(i)	268,342.	70,033.	342.	43,500.	24,068.	406,285.	0.	
DIRECTOR, CONTROL ROOM OPERATIONS	(ii)	0.	0.	0.	0.	0.	0.	0.	
(16) JONATHAN LEVINE	(i)	251,088.	50,260.	318.	44,151.	27,514.	373,331.	0.	
ASST. GC & ASST. CORP. SEC.	(ii)	0.	0.	0.	0.	0.	0.	0.	

Schedule J (Form 990) 2023

Page 2

Schedule J (Form 990) 2023 Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

INC

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B)	
(A) Name and Title		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	compensation			reported as deferred on prior Form 990	
(17) DAVE MAGGIO (i	i)	251,377.	65,065.	318.	43,500.	12,096.	372,356.	0.	
PRINCIPAL, COMMERICAL OPERATIONS (i		٥.	0.	0.	0.	0.	0.	0.	
(18) BRYAN HANLEY (i	i)	296,865.	0.	376.	43,500.	27,788.	368,529.	0.	
SR. DIRECTOR, IT INFRASTRUCTURE		٥.	0.	0.	0.	0.	0.	0.	
(19) LESLIE WILEY (i	i)	227,243.	65,387.	285.	42,526.	9,374.	344,815.	0.	
DIRECTOR, TREASURER (i		٥.	0.	0.	0.	0.	0.	0.	
(20) JOHN MESSER (i	i)	255,308.	0.	322.	37,359.	17,512.	310,501.	0.	
DIRECTOR, MARKET APPLICATION SERVICE		٥.	0.	0.	0.	0.	0.	0.	
(21) AJAY MANNEPALLI (i	i)	238,873.	0.	305.	35,351.	30,113.	304,642.	0.	
DIRECTOR, IT ARCH. & STRATEGY (i		٥.	0.	0.	0.	0.	0.	0.	
(22) BILL FLORES (i	i)	150,052.	0.	0.	0.	0.	150,052.	0.	
BOARD MEMBER (i		٥.	0.	0.	0.	0.	0.	0.	
(i	i)								
(ii									
(i	i)								
(ii									
(i	i)								
(ii									
(i	i)								
(ii									
(i	i)								
(ii									
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(i	i)								
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(i									

Schedule J (Form 990) 2023

74-2587416

Pag<u>e 3</u>

Schedule J (Form 990) 2023

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 7:

SHORT-TERM INCENTIVE PLAN (STIP) - ALL ERCOT EMPLOYEES ARE ELIGIBLE

INC

PARTICIPANTS IN THE STIP. TARGET AMOUNTS ARE DETERMINED BY JOB LEVEL AND

WEIGHTINGS DIFFER BETWEEN EXECUTIVE STAFF AND NON-EXECUTIVE STAFF.

WEIGHTINGS ARE BASED ON THE COMPLETION OF CORPORATE GOALS AND EMPLOYEE

PERFORMANCE GOALS. ANNUAL INCENTIVE PAYMENTS ARE GRANTED IN Q1 OF THE

FOLLOWING YEAR IN WHICH EARNED.

LONG TERM INCENTIVE PLAN (LTIP) - ERCOT EXECUTIVES, DIRECTORS, AND

PRINCIPALS ARE ELIGIBLE PARTICIPANTS IN THE LTIP. THE LTIP PERFORMANCE

PERIOD IS A THREE-YEAR DURATION AND PAYMENTS ARE PAID IN Q1 OF THE YEAR

FOLLOWING THE PERFORMANCE PERIOD. TARGET AMOUNTS ARE DETERMINED BY JOB

LEVEL AND WEIGHTS BASED ON THE COMPLETION OF CORPORATE GOALS FOR THE

PERFORMANCE PERIOD.

SCHEDULE O	Supplemental Information to Form 990 or 990)-EZ	OMB No. 1545-0047
(Form 990)	Complete to provide information for responses to specific questions on		2023
(Form 990 or 990-EZ or to provide any additional information.		Open to Public
Department of the Treasury Internal Revenue Service	Attach to Form 990 or Form 990-EZ. Go to www.irs.gov/Form990 for the latest information.		Inspection
Name of the organization		Employe	r identification number
5	INC		587416
		•	
FORM 990, PART I, I	JNE 1		
ELECTRIC RELIABILIT	Y COUNCIL OF TEXAS, INC. (ERCOT) LESSENS THE BURDENS		
OF GOVERNMENT, SERV	YES THE PUBLIC INTEREST BY, AND FULFILLS ITS		
STATUTORY OBLIGATIC	ON BY: (I) ENSURING OPEN ACCESS TO TRANSMISSION AND		
DISTRIBUTION SISTEM	IS; (II) MAINTAINING SYSTEM RELIABILITY AND		
OPERATIONS. (III) F	NABLING RETAIL CHOICE; (IV) OPERATING FAIR AND		
COMPETITIVE WHOLESA	LE MARKETS; (V) MAINTAINING THE RENEWABLE ENERGY		
CREDITS REGISTRY; A	ND (VI) PROVIDING LEADERSHIP AND INDEPENDENT		
EXPERTISE TO IMPROV	YE SYSTEM RELIABILITY AND MARKET EFFICIENCY. ERCOT		
MANAGES THE FLOW OF	P ELECTRIC POWER TO MORE THAN 26 MILLION TEXAS		
CUSTOMERS REPRESENT	ING ABOUT 90 PERCENT OF THE STATE'S ELECTRIC LOAD.		
AS THE INDEPENDENT	SYSTEM OPERATOR FOR THE REGION, ERCOT SCHEDULES		
POWER ON AN ELECTRI	C GRID THAT CONNECTS MORE THAN 54,100 MILES OF		
TRANSMISSION LINES	AND 1,250 GENERATION UNITS. ERCOT ALSO PERFORMS		
FINANCIAL SETTLEMEN	IT FOR THE COMPETITIVE WHOLESALE BULK-POWER MARKET		
AND ADMINISTERS RET	AIL SWITCHING FOR NEARLY 8 MILLION PREMISES IN		
	אסדאכ		
COMPETITIVE CHOICE			
FORM 990, PART VI,	SECTION A, LINE 1A:		

ERCOT IS GOVERNED BY A BOARD OF DIRECTORS COMPOSED OF 12 DIRECTORS (NINE

VOTING, AND THREE NON-VOTING). EIGHT OF THE VOTING DIRECTORS ARE SELECTED

BY A STATUTORILY CREATED ERCOT BOARD SELECTION COMMITTEE AND MAY NOT HAVE

FIDUCIARY DUTY OR ASSETS IN THE ELECTRICITY MARKET FOR THE ERCOT REGION.

THE REMAINING VOTING DIRECTOR IS AN EX OFFICIO DIRECTOR, THE PUBLIC

COUNSEL. THE THREE NON-VOTING DIRECTORS ARE ALSO EX OFFICIO, THAT IS, THE

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. LHA 332211 11-14-23

Schedule O (Form 990) 2023

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Name of the organization ELECTRIC RELIABILITY COUNCIL O	F TEXAS	Employer identification number 74-2587416
CHAIR OF THE PUBLIC UTILITY COMMISSION OF TEXAS, A	SECOND COMMISSIONER OF	
THE PUBLIC UTILITY COMMISSION OF TEXAS WHO ROTATES	ANNUALLY, AND ERCOT'S	
CHIEF EXECUTIVE OFFICER.		
FORM 990, PART VI, SECTION A, LINE 6:		
AS OF DECEMBER 31, 2023, ERCOT'S MEMBERSHIP INCLUDE	D 340 VOTING AND	
NON-VOTING MEMBERS. ERCOT MEMBERS MAY BE CORPORATE	MEMBERS, ASSOCIATE	
MEMBERS, OR ADJUNCT MEMBERS. CORPORATE AND ASSOCIAT	E MEMBERS QUALIFY IN ONE	
OF SEVEN SEGMENTS: COOPERATIVE; INDEPENDENT GENERAT	OR; INDEPENDENT POWER	
MARKETER; INDEPENDENT RETAIL ELECTRIC PROVIDER; INV	ESTOR OWNED UTILITY;	
MUNICIPAL (I.E. A MUNICIPAL-OWNED UTILITY OR A RIVE	R AUTHORITY); OR	
CONSUMER (WHICH HAS SUBSEGMENTS INCLUDING COMMERCIA	L, INDUSTRIAL AND	
RESIDENTIAL). AN ENTITY MAY BE APPROVED FOR ADJUNCT	MEMBERSHIP BY THE BOARD	
OF DIRECTORS IF SUCH ENTITY DOES NOT MEET THE DEFIN	ITIONS AND REQUIREMENTS	
TO JOIN AS A CORPORATE OR ASSOCIATE MEMBER. CORPORA	TE MEMBERS HAVE THE	
RIGHT TO SELECT TECHNICAL ADVISORY COMMITTEE (TAC)	AND TAC SUBCOMMITTEE	
REPRESENTATIVES AND THE RIGHT TO BE ELECTED OR APPO	INTED TO TAC AND TAC	
SUBCOMMITTEES. ASSOCIATE AND ADJUNCT MEMBERS DO NOT	HAVE THE RIGHT TO	
SELECT TAC AND TAC SUBCOMMITTEE RERESENTATIVES, AND	ADJUNCT MEMBERS DO NOT	
HAVE THE RIGHT TO BE ELECTED OR APPOINTED TO TAC OR	TAC SUBCOMMITTEES.	
FORM 990, PART VI, SECTION A, LINE 7A:		
EIGHT OF THE TWELVE DIRECTORS ARE APPOINTED BY THE	ERCOT BOARD SELECTION	
COMMITTEE. THE ERCOT BOARD SELECTION COMMITTEE IS C	OMPRISED OF ONE MEMBER	
APPOINTED BY THE TEXAS GOVERNOR, ONE MEMBER APPOINT	ED BY THE TEXAS	
LIEUTENANT GOVERNOR, AND ONE MEMBER APPOINTED BY TH	E TEXAS SPEAKER OF THE	
HOUSE OF REPRESENTATIVES. THESE DIRECTORS MUST HAVE	EXECUTIVE LEVEL	
EXPERIENCE IN ANY OF THE FOLLOWING PROFESSIONS: FIN	ANCE, BUSINESS,	Cabadula O (F
332212 11-14-23 521105 144198 113387	25 2023.05000 ELECTRIC REL	Schedule O (Form 990) 2023

Page **2**

Schedule O (Form 990) 2023

Schedule O (Form 990) 2023	Page 2
Name of the organization ELECTRIC RELIABILITY COUNCIL OF TEXAS INC	Employer identification number 74-2587416
ENGINEERING (INCLUDING ELECTRICAL ENGINEERING), TRADING, RISK MANAGEMENT,	·
LAW, OR ELECTRIC MARKET DESIGN. THE REMAINING VOTING DIRECTOR IS THE EX	
OFFICIO PUBLIC COUNSEL DIRECTOR. THE THREE NON-VOTING DIRECTORS ARE ALSO EX	
OFFICIO DIRECTORS, THAT IS, CHAIR OF THE PUBLIC UTILITY COMMISSION OF	
TEXAS, A SECOND COMMISSIONER OF THE PUBLIC UTILITY COMMISSION OF TEXAS WHO	
ROTATES ANNUALLY, AND ERCOT'S CHIEF EXECUTIVE OFFICER. ALL TWELVE DIRECTORS	
MUST BE RESIDENTS OF STATE OF TEXAS.	
FORM 990, PART VI, SECTION A, LINE 7B:	
DECISIONS OF THE ERCOT BOARD ARE GENERALLY APPEALABLE TO THE PUBLIC UTILITY	
COMMISSION OF TEXAS, AN AGENCY OF THE STATE OF TEXAS.	
FORM 990, PART VI, SECTION B, LINE 11B:	
THE 2023 FORM 990 WAS PREPARED INITIALLY BY THE FINANCE DEPARTMENT OF	
ERCOT. IT WAS REVIEWED BY ERCOT OFFICERS AS WELL AS INTERNAL LEGAL COUNSEL,	
AND SUBMITTED FOR REVIEW BY ERCOT'S INDEPENDENT AUDITORS. THE FORM 990 WAS	
PROVIDED TO THE BOARD OF DIRECTORS IN ADVANCE OF, AND FOR ITS CONSIDERATION	
AND INPUT AT ITS MEETING ON JUNE 18, 2024. THE FINAL VERSION OF THE 2023	
FORM 990, INCORPORATING THE COMMENTS OF ALL FOREGOING, WAS THEN FILED WITH	
THE INTERNAL REVENUE SERVICE.	
FORM 990, PART VI, SECTION B, LINE 12C:	
EACH DIRECTOR ANNUALLY MUST EXECUTE AN ETHICS AGREEMENT FOR DIRECTORS, AND	
EACH EMPLOYEE ANNUALLY MUST ATTEND INTERNAL TRAINING SESSIONS AND EXECUTE	
AN EMPLOYEE ETHICS AGREEMENT. PURSUANT TO EACH ETHICS AGREEMENT, A	
SIGNATORY HAS AN AFFIRMATIVE DUTY TO DISCLOSE ANY ACTUAL OR POTENTIAL	
CONFLICTS OF INTEREST OF THE SIGNATORY AND ALSO MUST DISCLOSE ALL PERSONAL	
RELATIONSHIPS WITH ERCOT VENDORS, INCLUDING BUSINESS OR DIRECT OR INDIRECT	
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Schedule O (Form 990) 2023 Name of the organization ELECTRIC RELIABILITY COUNCIL OF TEXAS INC	Page 2 Employer identification number 74-2587416
OWNERSHIP INTERESTS. ANY CONFLICT OF INTEREST ISSUE INVOLVING A DIRECTOR	1
IS REFERRED TO THE ERCOT GENERAL COUNSEL WHO, IN CONSULTATION WITH THE	
BOARD CHAIR AND OUTSIDE LEGAL COUNSEL, IF AND WHEN NECESSARY, MAKES A LEGAL	
DETERMINATION AS TO WHETHER A CONFLICT EXISTS AND, IF SO, A RECOMMENDATION	
AS TO HOW IT MAY BE RESOLVED. ANY CONFLICT AND ITS RESOLUTION ARE REPORTED	
TO THE FULL BOARD OF DIRECTORS AND TO THE HUMAN RESOURCES AND GOVERNANCE	
(HR&G) COMMITTEE OF THE BOARD, AS NEEDED. ANY OBJECTION TO THE	
RECOMMENDATION IS RESOLVED BY THE HR&G COMMITTEE OR THE FULL BOARD. ANY	
ERCOT EMPLOYEE CONFLICTS ARE EVALUATED BY THE ERCOT LEGAL STAFF, AND THE	
LEGAL STAFF MAKES A RECOMMENDATION TO RESOLVE THE CONFLICT OF INTEREST. IF	
THE ERCOT LEGAL STAFF RECOMMENDS A RESOLUTION THAT IS OBJECTIONABLE TO THE	
MANAGER/DIRECTOR/OFFICER OF THE CONFLICTED EMPLOYEE, THE LEGAL DECISION	
REFERRED TO THE CHIEF EXECUTIVE OFFICER AND ULTIMATELY TO THE BOARD'S HR&G	
COMMITTEE.	
FORM 990, PART VI, SECTION B, LINE 15:	
IN DETERMINING COMPENSATION FOR THE CHIEF EXECUTIVE OFFICER, ERCOT FOLLOWS	
A PROCEDURE WHICH ENSURES THAT (I) COMPENSATION IS APPROVED IN ADVANCE BY	
THE HR&G COMMITTEE OF THE BOARD OF DIRECTORS AND THE BOARD ITSELF, (II) THE $$	
BOARD AND THE HR&G COMMITTEE OBTAINS AND RELIES UPON APPROPRIATE DATA FOR	
COMPARABILITY, (III) THE BOARD AND THE HR&G COMMITTEE EACH ADEQUATELY	
DOCUMENTS THE BASIS FOR ITS RESPECTIVE DETERMINATION, AND (IV) THE PUBLIC	
UTILITY COMMISSION OF TEXAS REVIEWS ANY COMPENSATION TO BE PAID TO THE	
CHIEF EXECUTIVE OFFICER. IN PRACTICE, THE HR&G COMMITTEE OF THE BOARD OF	
DIRECTORS REVIEWS PROPOSED CHANGES TO CHIEF EXECUTIVE OFFICER COMPENSATION	
AND SUBMITS RECOMMENDATIONS TO THE BOARD FOR ITS APPROVAL BY ALL	
UNINTERESTED MEMBERS OF THE BOARD OF THE DIRECTORS (THAT IS, ALL BOARD	
MEMBERS EXCEPT THE CHIEF EXECUTIVE OFFICER, WHO IS REQUIRED TO ABSTAIN FROM	
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Schedule O (Form 990) 2023 Name of the organization ELECTRIC RELIABILITY COUNCIL OF TEXAS	Employer identification number
INC	74-2587416
SUCH VOTE). IN ITS REVIEW, THE HR&G COMMITTEE CAN REQUEST INFORMATION FROM	
INDEPENDENT COMPENSATION CONSULTANTS, AND THE COMMITTEE RECEIVES	
INFORMATION IN REGARD TO THE COMPENSATION LEVELS OF SIMILAR ORGANIZATIONS	
FROM FORMS 990 AND OTHER SOURCES. ADDITIONALLY, COMPENSATION	
SURVEYS/STUDIES ARE PERFORMED, AS NEEDED, TO PROVIDE INSIGHT INTO THE	
ELEMENTS OF COMPENSATION. THE COMPENSATION-RELATED INFORMATION AND HR&G	
COMMITTEE RECOMMENDATIONS ARE SUBMITTED TO THE BOARD OF DIRECTORS FOR ITS	
CONSIDERATION AND APPROVAL. A REVIEW OF THE CHIEF EXECUTIVE OFFICER'S	
COMPENSATION IS PERFORMED ANNUALLY EXCEPT IN THOSE LIMITED INSTANCES IN	
WHICH THE COMPENSATION HAS BEEN DETERMINED PURSUANT TO THE PROVISIONS OF AN	
EMPLOYMENT AGREEMENT FOR A TERM EXCEEDING A YEAR BETWEEN ERCOT AND THE	
CHIEF EXECUTIVE OFFICER, WHICH HAS BEEN APPROVED BY THE BOARD OF DIRECTORS,	
AND ALL DECISIONS REGARDING THE CHIEF EXECUTIVE OFFICER'S COMPENSATION ARE	
DOCUMENTED AND MAINTAINED. FURTHERMORE, THE PUBLIC UTILITY COMMISSION OF	
TEXAS SUBSTANTIVE RULES RELATED TO ERCOT GOVERNANCE REQUIRE THAT ALL	
COMPENSATION TO BE PAID TO THE CHIEF EXECUTIVE OFFICER IS SUBJECT TO REVIEW	
AND APPROVAL BY THE PUBLIC UTILITY COMMISSION OF TEXAS.	
FORM 990, PART VI, SECTION B, 15B:	
IN DETERMINING COMPENSATION FOR OFFICERS WHO ARE THE DIRECT REPORTS OF THE	
CHIEF EXECUTIVE OFFICER, ERCOT FOLLOWS A PROCEDURE WHICH ENSURES THAT (I)	
COMPENSATION IS FULLY DISCLOSED IN ADVANCE TO THE HR&G COMMITTEE OF THE	
BOARD OF DIRECTORS, (II) THE HR&G COMMITTEE OBTAINS AND RELIES UPON	
APPROPRIATE DATA FOR COMPARABILITY, AND (III) THE HR&G COMMITTEE ADEQUATELY	
DOCUMENTS THE BASIS FOR ITS DETERMINATION. FOR DIRECT REPORTS, THE CHIEF	
EXECUTIVE OFFICER INFORMS THE HR&G COMMITTEE OF PROPOSED OFFICER PAY	
AMOUNTS. FOR OFFICERS WHO ARE NOT THE DIRECT REPORTS OF THE CEO OR KEY	
EMPLOYEES, COMPENSATION IS REVIEWED AND DETERMINED BY THEIR APPROPRIATE	
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Schedule O (Form 990) 2023 Name of the organization ELECTRIC RELIA INC	BILITY COUNCIL OF TEXAS	Employer identification number 74-2587416
INC		/4-200/410
OFFICER. FOR REVIEW OF ALL OFFICER	AND KEY EMPLOYEE COMPENSATION, ERCOT	
USES PERFORMANCE AND DATA OBTAINED	RELATING TO COMPARABLE COMPENSATION OF	
SIMILARLY QUALIFIED PERSONS IN COMP	PARABLE POSITIONS AT COMPARABLE	
DRGANIZATIONS, INCLUDING COMPENSATI	ON SURVEYS AND FORMS 990. THE HR&G	
COMMITTEE CAN REQUEST INFORMATION F	ROM INDEPENDENT COMPENSATION	
CONSULTANTS. COMPENSATION OF THE CH	HEF EXECUTIVE OFFICER'S DIRECT REPROTS	
IS REVIEWED ANNUALLY BY THE HR&G CC	MMITTEE, AND ALL DECISIONS REGARDING	
COMPENSATION ARE DOCUMENTED AND MAI	NTAINED.	
FORM 990, PART VI, SECTION C, LINE	19:	
ERCOT'S GOVERNING DOCUMENTS, CODE C		
TATEMENTS ARE AVAILABLE TO THE PUB	LIC THROUGH THE ERCOT WEBSITE	
(WWW.ERCOT.COM).		
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Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

INC

Name of the organization

Department of the Treasury Internal Revenue Service

Attach to Form 990. Go to www.irs.gov/Form990 for instructions and the latest information.

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Employer identification	number
74-2587416	

Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33. Part I

ELECTRIC RELIABILITY COUNCIL OF TEXAS

			-	-	1
(a)	(b)	(c)	(d)	(e)	(f)
Name, address, and EIN (if applicable)	Primary activity	Legal domicile (state or	Total income	End-of-year assets	Direct controlling
of disregarded entity		foreign country)			entity
TEXAS ELECTRIC MARKET STABILIZATION FUNDING					
M, LLC 74-2587416, 8000 METROPOLIS DR	SECURITIZATION BOND				
(BUILDING E), SUITE 100, AUSTIN, TX 78744	SERVICING	DELAWARE	13,278,479.	427,377,172.	ERCOT
TEXAS ELECTRIC MARKET STABILIZATION FUNDING					
N, LLC 74-2587416, 8000 METROPOLIS DR	SECURITIZATION BOND				
(BUILDING E), SUITE 100, AUSTIN, TX 78744	SERVICING	DELAWARE	102,121,687.	2,126,349,120.	ERCOT
	7				
	7				

Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt Part II organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section	(f) Direct controlling entity	cont	g) 512(b)(13) rolled tity?
				501(c)(3))		Yes	No
]						
]						

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2023

Schedule R (Form 990) 2023 INC

organizations treated as a pa	organizations treated as a partnership during the tax year.																		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h	ר)	(i)	(j)	(k)								
Name, address, and EIN of related organization	Primary activity	Legal domicile (state or foreign	Direct controlling entity	Predominant income (related, unrelated, excluded from tax under sections 512-514)	Share of total income	Share of end-of-year assets	Dispropo allocat	ortionate tions?	Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	Genera manag partne	l or Percentage ^{ing} ownership								
		country)		sections 512-514)		400010	Yes	No	K-1 (Form 1065)	Yes	10								
]																		
]																		
				ł	ł														
	1																		
	1																		
	1																		

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	enuty?	
		country)		· · · · · ·				Yes	No

Part III	Identification of Related Organizations Taxable as a Partnership.	Complete if the organization answered ""	Yes" on Form 990	, Part IV, line 34, beca	ause it had one or mor	e related
Fartin	organizations treated as a partnership during the tax year.					

74-2587416

Page 2

Schedule R (Form 990) 2023 INC

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Not	te: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.		Yes	No
1	During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
а	Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a		
	Gift, grant, or capital contribution to related organization(s)	1b		
	Gift, grant, or capital contribution from related organization(s)	1c		
	Loans or loan guarantees to or for related organization(s)	1d		
	Loans or loan guarantees by related organization(s)	1e		
f	Dividends from related organization(s)	1f		
g	Sale of assets to related organization(s)	1g		
	Purchase of assets from related organization(s)	1h		
i	Exchange of assets with related organization(s)	1i		
j	Lease of facilities, equipment, or other assets to related organization(s)	1j		
k	Lease of facilities, equipment, or other assets from related organization(s)	1k		
	Performance of services or membership or fundraising solicitations for related organization(s)	11		
	Performance of services or membership or fundraising solicitations by related organization(s)	1m		
	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n		
	Sharing of paid employees with related organization(s)	10		
р	Reimbursement paid to related organization(s) for expenses	1p		
q	Reimbursement paid by related organization(s) for expenses	1q		
r	Other transfer of cash or property to related organization(s)	1r		
s	Other transfer of cash or property from related organization(s)	1s		
2	If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.			

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
<u>(3)</u>			
(4)			
(5)			
(6)			

Schedule R (Form 990) 2023 INC

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a)	(b)	(c)	(d)	((e) e all	(f)	(g)	()	ו)	(i)	(j)	(k)
Name, address, and EIN of entity	Primary activity	Legal domicile (state or foreign country)	Predominant income (related, unrelated, excluded from tax under sections 512-514)	Are partne 501(org	rs sec. c)(3) s.?	Share of total	Share of end-of-year assets	Dispr tior alloca	opor- nate tions?	Code V-UBI amount in box 20 of Schedule K-1	General managi partner	or Percentage ownership
		<i>c c c</i> , <i>y</i> ,	Sections 512-514)	Yes	No			Yes	No	(1011111003)	Yes N	0
				-								+
	-											
	-											

Schedule R (Form 990) 2023

Schedule R ((Form 990)) 2023

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

INC

Schedule R (Form 990) 2023