

Item 9: Future Agenda Items

Sean Taylor
Senior Vice President, Chief Financial Officer, and
Chief Risk Officer

Finance and Audit Committee Meeting

ERCOT Public February 26, 2024

ERCOT
Finance and Audit Committee
Annual Meeting Planner and Future Agenda Items

		Charter	Committee Meeting Date - 2024					
	Task Description	Page #	2-26	4-22	6-17	8-19	10-09	12-02
1 5	Designate a Committee secretary	2	FA					
1 2 3 4 5 6 7 8 9 Organization and Administration	Review and assess adequacy of Committee charter	6	FA					
nistr	Review and approve internal audit charter	7	FA					
4	Review and recommend investment corporate standard	4	FA					
5 P	Review and recommend financial corporate standard	4	FA					
9 u	Handling of complaints regarding financial matters	6	FA					
atio 2	Policy on hiring former employees of the independent auditor	5	FA					
8 aniz	Policy on independent auditor selection	4	FA					
9 O	Undertake annual self-evaluation	7	171					
10	Review financial performance	6	FA					
11	Review debt compliance	4	FA					
12	Review risk management policies and practices (BOD)	3	BOD					
13	Forecast adequacy of the budgeted System Administration Fee	4	FA					
14 .		3	FA					
16 💉	Review financial institutions that are also market participants	6	FA					
17	Review insurance renewals	7	171					
17 18 II	Review IRS Form 990	6						
19	Review Commission-ordered operating budget reconciliation	4						
20	Review proposed budget	4						
21	Approve proposed budget	4						
22	Committee educational topics	3	As necessary when new topics arise					
23	Review Ethics Point activity	8	FA					
24	Review Internal Audit activity	7	FA					
25 등	· · · · · · · · · · · · · · · · · · ·	7	FA					
25 Hone 26	Review performance of the Chief Audit Executive	7						
27 laternal 28	Review internal audit plan development	7						
28 1	Review draft annual internal audit plan	7						
29	Approve annual internal audit plan	7						
30	Periodic meeting with financial auditors	5						
31	Receive independence report from financial auditors	5						
32	Select financial auditor	4						
33 #	Review and accept financial statements audit report	6						
34	Receive independence report from 401(k) Savings Plan auditors	5						
33 34 35 36 36	Select 401(k) Savings Plan auditor	4						
36	Review and accept 401(k) audit report	6						
37	Receive independence report from Systems and Organization Control auditors	5						
38	Select Systems and Organization Control auditor	4						
39	Review and accept Systems and Organization Control audit report	6						

[&]quot;FA" designates items addressed in meetings of the Finance and Audit Committee "BOD" designates items addressed in meetings of the Board of Directors