

Item 8: Future Agenda Items

Sean Taylor Vice President and Chief Financial Officer

Finance and Audit Committee Meeting

ERCOT Public December 18, 2023

ERCOT

Finance and Audit Committee

Annual Meeting Planner and Future Agenda Items

Task Description	Charter	Committee Meeting Date - 2023						Committee Meeting Date - 2024					
	Page #	2-27	4-17	6-19	8-30	10-16	12-18	2-26	4-22	6-17	8-19	10-09	12-02
					1	1			1	1		1	
1 <u>E</u> Designate a Committee secretary	2	FA											
 Designate a Committee secretary Review and assess adequacy of Committee charter Review and approve internal audit charter 	6	FA											
	7	FA											
4 튵 Review and recommend investment corporate standard	4	FA											
5 g Review and recommend financial corporate standard	4	FA											
	6	FA											
Handling of complaints regarding financial matters Policy on hiring former employees of the independent auditor Policy on independent auditor selection	5	FA											
B 🚊 Policy on independent auditor selection	4	FA											
ອ ອັ Undertake annual self-evaluation	7		FA			FA	FA						
Review financial performance	6	FA	FA	FA	FA	FA	FA						
1 Review debt compliance	4	FA	FA	FA	FA	FA	FA						
2 Review risk management policies and practices (BOD)	3	BOD	FA/BOD	BOD	BOD	BOD	BOD						
Forecast adequacy of the budgeted System Administration Fee	4	FA											
Receive report on adequacy of internal controls	3	FA											
Review financial institutions that are also market participants	6	FA											
7 g Review insurance renewals	7		FA		FA								
8 E Review IRS Form 990	6			BOD									
Review Commission-ordered operating budget reconciliation	4												
Review proposed budget	4		FA										
Approve proposed budget	4			FA			FA						
2 Committee educational topics	3					As nece	ssary whe	n new to	oics arise			1	
Review Ethics Point activity	8	FA	FA	FA	FA	FA	FA						
4 Review Internal Audit activity	7	FA	FA	FA	FA	FA	FA						
5 풍 Review effectiveness of internal audit functions	, 7	FA	FA	FA	FA	FA	FA						
	, 7		173	17	173	17	FA						
5 Yes 7 Yes 7 Yes 8 Yes 8 Yes 8 Yes 8 Yes 8 Yes 9 Yes	, 7		FA		FA		17						
Review draft annual internal audit plan	7					FA							
Approve annual internal audit plan	7						FA	-					
Periodic meeting with financial auditors	5		FA		FA	-	FA						
Receive independence report from financial auditors	5		FA		FA		FA						
	2												
	4		FA										
Review and accept financial statements audit report Receive independence report from 401(k) Savings Plan auditors	5		FA		ГА								
	⊃ ₄				FA								
Select 401(k) Savings Plan auditor	4				FA								
Review and accept 401(k) audit report	6				FA								
Receive independence report from Systems and Organization Control auditors	5						FA						
Select Systems and Organization Control auditor	4						FA						
Review and accept Systems and Organization Control audit report	6						FA						

"BOD" designates items addressed in meetings of the Board of Directors