



Item 7: Review of Periodicity of Meetings

Peggy Heeg

Human Resources and Governance Committee
Chair

Human Resources and Governance Committee
Meeting

ERCOT Public

December 18, 2023

Overview

- **Purpose**

To review Board meeting periodicity with the Human Resources and Governance (HR&G) Committee as required by the HR&G Committee Charter

- **Voting Items / Requests**

No action is requested of the HR&G Committee or Board; for discussion only

- **Key Takeaways**

- No change in Board meeting periodicity is contemplated for 2024
- The Board is considering changing to a five-meeting calendar for 2025

PUCT Reporting Requirement on Periodicity of Meetings

- **PUCT Substantive Rule Section 25.362(i)(5): Meeting Periodicity Report.** Beginning with the effective date of this section, ERCOT shall recommend annually to the commission the periodicity of governing board meetings. ERCOT's recommendation shall be based on an examination of the frequency of meetings conducted by similar organizations and shall include an estimate of the costs associated with meeting more frequently than once per quarter.
 - ERCOT Legal will file the annual periodicity of meetings report with the PUCT no later than year end as required by the rule
 - 2023 meeting frequency for other Independent System Operators (ISOs) and Regional Transmission Organizations (RTOs) is included as Appendix A
- In April 2023, the Board approved a six-meeting calendar for 2024 as noted in Appendix B
- If the Board approves a five-meeting calendar for 2025, ERCOT Legal will note in the annual periodicity of meetings report filing that no change is recommended for 2024, but a change is anticipated for 2025

Appendix A: 2023 ISO/RTO Meeting Frequency Comparison

ISO/RTO	Board/Committee	2023 Schedule	
		Regularly Scheduled	Non-Regularly Scheduled
ERCOT	Board of Directors	6	0
	Finance and Audit	6	0
	Human Resources and Governance	6	0
	Reliability and Markets	6	0
	Technology and Security	2	0
CAISO	Board of Directors	7	2
	Audit	6	0
	Market Surveillance	5	0
	Western Energy Imbalance Market Governing Body	8	0
	Department of Market Monitoring Oversight	7	0
	WEIM Governance Review Committee	N/A	1
ISO-NE	Board of Directors	8	2
	Audit and Finance	5	0
	Compensation and Human Resources	6	0
	Markets	7	0
	Nominating and Governance	7	0
	System Planning and Reliability	5	0
	Information Technology and Cyber Security	6	0
MISO	Board of Directors	4	2
	Audit and Finance	5	0
	Corporate Governance and Strategic Planning	4	0
	Human Resources	6	4
	Technology	4	0
	Markets	6	0
		0	0
	System Planning	6	0
	Nominating	As needed	0
NYISO	Board of Directors	12	0
	Audit and Compliance	7	0
	Commerce and Compensation	8	0
	Governance	5	0
	Reliability and Markets	10	0



Appendix A: 2023 ISO/RTO Meeting Frequency Comparison (cont.)

ISO/RTO	Board/Committee	2023 Schedule	
		Regularly Scheduled	Non-Regularly Scheduled
PJM	Board of Directors	6	10
	Risk & Audit	5	5
	Reliability & Security	5	1
	Competitive Markets	5	1
	Governance	5	0
	Human Resources	5	1
	Regulatory	4	0
	Finance	5	0
	Nominating	1	0
	SPP	Board of Directors	6
Markets and Operations Policy		4	0
Strategic Planning		4	0
Human Resources		4	0
Oversight		5	2
Finance		5	0

Appendix B: 2024 Board Meeting Schedule

- At the April 18, 2023 Board meeting, the Board approved a total of six Board meetings in 2024. Except as noted, Board meetings are scheduled for Tuesdays during even-numbered months, with Committee meetings scheduled to be held the day prior to the Board meetings.
 - February 26-27, 2024
 - April 22-23, 2024
 - June 17-18, 2024
 - August 19-20, 2024
 - October 9-10, 2024 (Wednesday and Thursday)
 - December 2-3, 2024