



MEMORANDUM

To: ERCOT Finance and Audit (F&A) Committee
From: Jonathan Levine, ERCOT Assistant General Counsel and Assistant Corporate Secretary
Date: December 11, 2023
Re: Item 4 – Annual Committee Self-Evaluation Survey Results

At the October 16, 2023 F&A Committee meeting, Committee members were encouraged to complete an electronic Annual Committee Self-Evaluation Survey to be administered following the meeting.

Attached are the Annual Committee Self-Evaluation Survey results for the Committee's consideration.



Finance and Audit Committee Annual Self-Evaluation (2023)

Please respond to the following questions, on a scale of:

* 1 (room for improvement), to

* 5 (area of considerable strength).

Following each question is a space to provide explanatory comments and/or suggestions for improving Committee structure and process. Your individual responses will be kept confidential and will be reported back to the Committee only in a composite that provides anonymity.

Question		Avg. Rating (max = 5)	Comments
1	Are the responsibilities of the Committee well defined?	4.8	Yes, focus has been appropriate
2	Is the Committee effective in fulfilling its general responsibilities?	4.8	Yes especially in a changing funding/audit environment, budget increases based on new ERCOT responsibilities



Question		Avg. Rating (max = 5)	Comments
3	Is the Committee fulfilling the specific duties set forth in its charter?	4.8	The Committee Chair does an excellent job in periodically evaluating the charter and making recommendations to ensure that the charter aligns with the Committee's responsibilities.
4	Do Committee members receive adequate background information prior to meetings?	4.6	
5	Are meetings conducted in a manner and on a schedule that ensures open communication and meaningful participation?	4.8	Yes, subjects are deliberated to build consensus for decisions The Committee Chair does an excellent job guiding the meeting to ensure open and robust communication by committee members.
6	Are Committee agendas set and prioritized to assist the Committee to function effectively?	4.8	Staff and leadership organize agenda well

Question		Avg. Rating (max = 5)	Comments
7	Is meeting time appropriately allocated between management presentation and Committee discussion, to allow adequate opportunity for deliberation?	4.4	The practice of having certain backup materials in the appendices facilitates appropriate time management.
8	Does the Committee reach timely resolution of issues?	4.6	
9	Are Committee meetings efficient and productive?	4.6	Generally, all items covered and decisions reached
10	Is the length of Committee meetings appropriate?	5	Ample time has been devoted to cover themes



Question		Avg. Rating (max = 5)	Comments
11	Does the Committee hold an adequate number of meetings during the year?	5	6 per year good cadence
12	Does the Committee have the appropriate number of members?	5	Yes
13	Is the Committee's leadership effective?	5	Agenda well-structured and consensus building approach The Committee Chair is very strong.
14	Please add additional comments, questions and suggestions here.		