**TO: ERCOT Stakeholders**

**FROM:** Brenden Sager

**DATE:**  1 Aug 2023

**Quorum present**

1. Antitrust Admonition // Zaldy Zapanta

2. Approval of Minutes (Vote) // Brenden Sager

3. New Invoice Report // Austin Rosel

Mock up of report

Loretto “this is what I was looking for”

Produced the next day after invoice posts.

4. EAL change proposals // Seth Cochran

Shams must net RT and DA activity

5. Solution to DC Ties double-counting // Sanchir Dashnyam

Referenced PPT slides

6. Change to EAL calculation: analysis of various scenarios // Sanchir Dashnyam

No real timeline available at this time for implementation; ERCOT evaluating resource constraints

Group supports option 4 from the slides

MP’s should be able to calculate this with EAL data

7. Letter of Credit concentration limits // Sanchir Dashnyam

No slides

One MP reached out

Four months from when you hit the limit

ERCOT has discretion

Ryan Evans: banks with small TNW result in low concentration caps;

ERCOT open to increasing limits for banks

8. NPRR1112 // Sanchir Dashnyam

No presentation informational update, Oct 1 implementation date

9. Standard Review of NPRRs for Credit Impacts (Vote) // Zaldy Zapanta

Sent to Combo ballot and approved unanimously

10. ERCOT Updates Credit Exposure // Zaldy Zapanta

11. New Business // Brenden Sager