

## Item 6: Future Agenda Items

Sean Taylor Vice President and Chief Financial Officer

Finance and Audit Committee Meeting

ERCOT Public October 16, 2023

## ERCOT

## Finance and Audit Committee

## 2023 Annual Meeting Planner and Future Agenda Items

		Charter	Committee Meeting Date					
	Task Description	Page #	2-27	4-17	6-19	8-30	10-16	12-1
		2	<b>F</b> A					
Administration	Designate a Committee secretary	2	FA					
strat	Review and assess adequacy of Committee charter	6	FA					
nini	Review and approve internal audit charter	7	FA	_				
Adr	Review and recommend investment corporate standard	4	FA					
Organization and	Review and recommend financial corporate standard	4	FA					
	Handling of complaints regarding financial matters	6	FA					
izat	Policy on hiring former employees of the independent auditor	5	FA					
gan 8	Policy on independent auditor selection	4	FA					
ō	Undertake annual self-evaluation	7		FA			FA	
)	Review financial performance	6	FA	FA	FA	FA	FA	
	Review debt compliance	4	FA	FA	FA	FA	FA	
Finance & Risk	Review risk management policies and practices (BOD)	3	BOD	FA/BOD	BOD	BOD	BOD	
	Forecast adequacy of the budgeted System Administration Fee	4	FA					
	Receive report on adequacy of internal controls	3	FA					
	Review financial institutions that are also market participants	6	FA					
	Review insurance renewals	7		FA		FA		
	Review IRS Form 990	6			BOD			
	Review proposed budget	4		FA				
	Approve proposed budget	4			FA			
	Committee educational topics	3	As necessary when new topics arise					
	Review Ethics Point activity	8	FA	FA	FA	FA	FA	
External Audit	Review Internal Audit activity	7	FA	FA	FA	FA	FA	
	Review effectiveness of internal audit functions	7	FA	FA	FA	FA	FA	
	Review performance of the Chief Audit Executive	7						
	Review internal audit plan development	7		FA		FA		
	Review draft annual internal audit plan	7					FA	
	Approve annual internal audit plan	7						
	Periodic meeting with financial auditors	5		FA		FA		
	Receive independence report from financial auditors	5		FA				
	Select financial auditor	4		FA				
	Review and accept financial statements audit report	6		FA				
	Receive independence report from 401(k) Savings Plan auditors	5				FA		
	Select 401(k) Savings Plan auditor	4				FA		
	Review and accept 401(k) audit report	6				FA		
	Receive independence report from Systems and Organization Control auditors	5				.,,		
	Select Systems and Organization Control auditor	4						
	Review and accept Systems and Organization Control audit of auditor	4 6						
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