

Item 6: Future Agenda Items

Sean Taylor
Vice President and Chief Financial Officer

Finance and Audit Committee Meeting

ERCOT Public August 30, 2023

ERCOT Finance and Audit Committee 2023 Annual Meeting Planner and Future Agenda Items

| | Test Description | Charter | Committee Meeting Date | | | | | |
|---------------------------------|----------------------------------------------------------------------------|---------|------------------------------------|-----------------------------------------|--------|------|-----------|------|
| | Task Description | Page # | 2-27 | 4-17 | 6-19 | 8-30 | 10-16 | 12-1 |
| Ę | Designate a Committee secretary | 2 | FA | | | | | |
| ratic | Review and assess adequacy of Committee charter | 6 | FA | | | | | |
| nist | Review and approve internal audit charter | 7 | FA | | | | | |
| dmi | Review and recommend investment corporate standard | 4 | FA | | | | | |
| A br | Review and recommend financial corporate standard | 4 | FA | | | | | |
| ın an | Handling of complaints regarding financial matters | 6 | FA | | | | | |
| Organization and Administration | Policy on hiring former employees of the independent auditor | 5 | FA | | | | | |
| ganiz | Policy on independent auditor selection | 4 | FA | | | | | |
| Org | Undertake annual self-evaluation | 7 | .,, | FA | | | | |
| | Review financial performance | 6 | FA | FA | FA | FA | | |
| | Review debt compliance | 4 | FA | FA | FA | FA | | |
| | Review risk management policies and practices (BOD) | 3 | BOD | FA/BOD | BOD | BOD | | |
| | Forecast adequacy of the budgeted System Administration Fee | 4 | FA | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | | |
| Risk | Receive report on adequacy of internal controls | 3 | FA | | | | | |
| Finance & Risk | Review financial institutions that are also market participants | 6 | FA | | | | | |
| nanc | Review insurance renewals | 7 | | FA | | FA | | |
| : : | Review IRS Form 990 | 6 | | .,, | BOD | .,,, | | |
| | Review proposed budget | 4 | | FA | 202 | | | |
| | Approve proposed budget | 4 | | | FA/BOD | | | |
| | Committee educational topics | 3 | As necessary when new topics arise | | | | | |
| | Review Ethics Point activity | 8 | FA | FA | FA | FA | 100 01100 | |
| | Review Internal Audit activity | 7 | FA | FA | FA | FA | | |
| | Review effectiveness of internal audit functions | 7 | FA | FA | FA | FA | | |
| ernal Audit | Review performance of the Chief Audit Executive | 7 | .,, | .,, | | .,,, | | |
| rnal | Review internal audit plan development | 7 | | FA | | FA | | |
| Inte | Review draft annual internal audit plan | 7 | | | | | | |
| 3 | Approve annual internal audit plan | 7 | | | | | | |
| | Periodic meeting with financial auditors | 5 | | FA | | FA | | |
| | Receive independence report from financial auditors | 5 | | FA | | | | |
| | Select financial auditor | 4 | | FA | | | | |
| | Review and accept financial statements audit report | 6 | | FA | | | | |
| External Audit | Receive independence report from 401(k) Savings Plan auditors | 5 | | | | FA | | |
| rual | Select 401(k) Savings Plan auditor | 4 | | | | FA | | |
| Exte | Review and accept 401(k) audit report | 6 | | | | FA | | |
| | Receive independence report from Systems and Organization Control auditors | 5 | | | | | | |
| , | Select Systems and Organization Control auditor | 4 | | | | | | |
| 3 | Review and accept Systems and Organization Control audit report | 6 | | | | | | |
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[&]quot;BOD" designates items addressed in meetings of the Board of Directors