



## Item 6: Independent Market Monitor (IMM) Report

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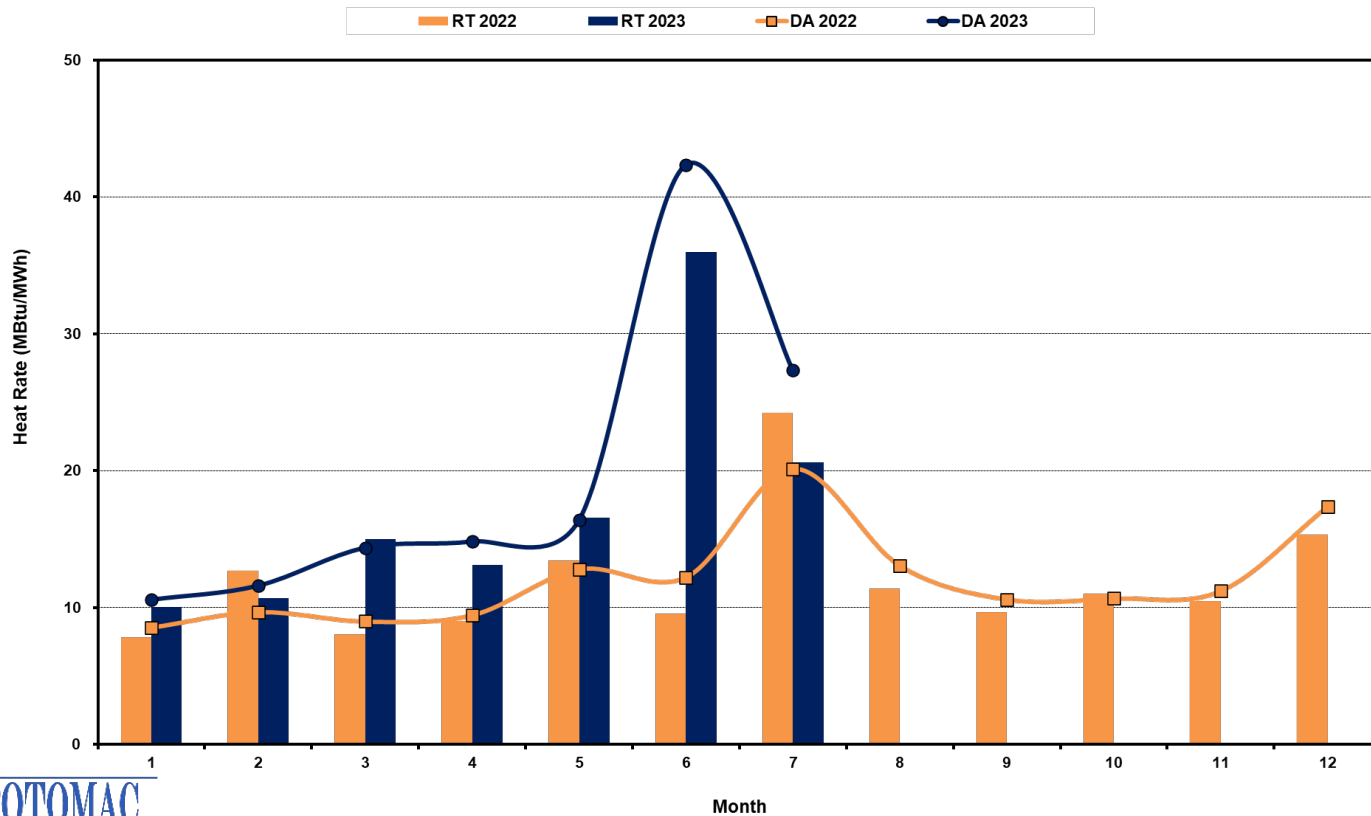
Board of Directors Meeting

ERCOT Public

August 31, 2023

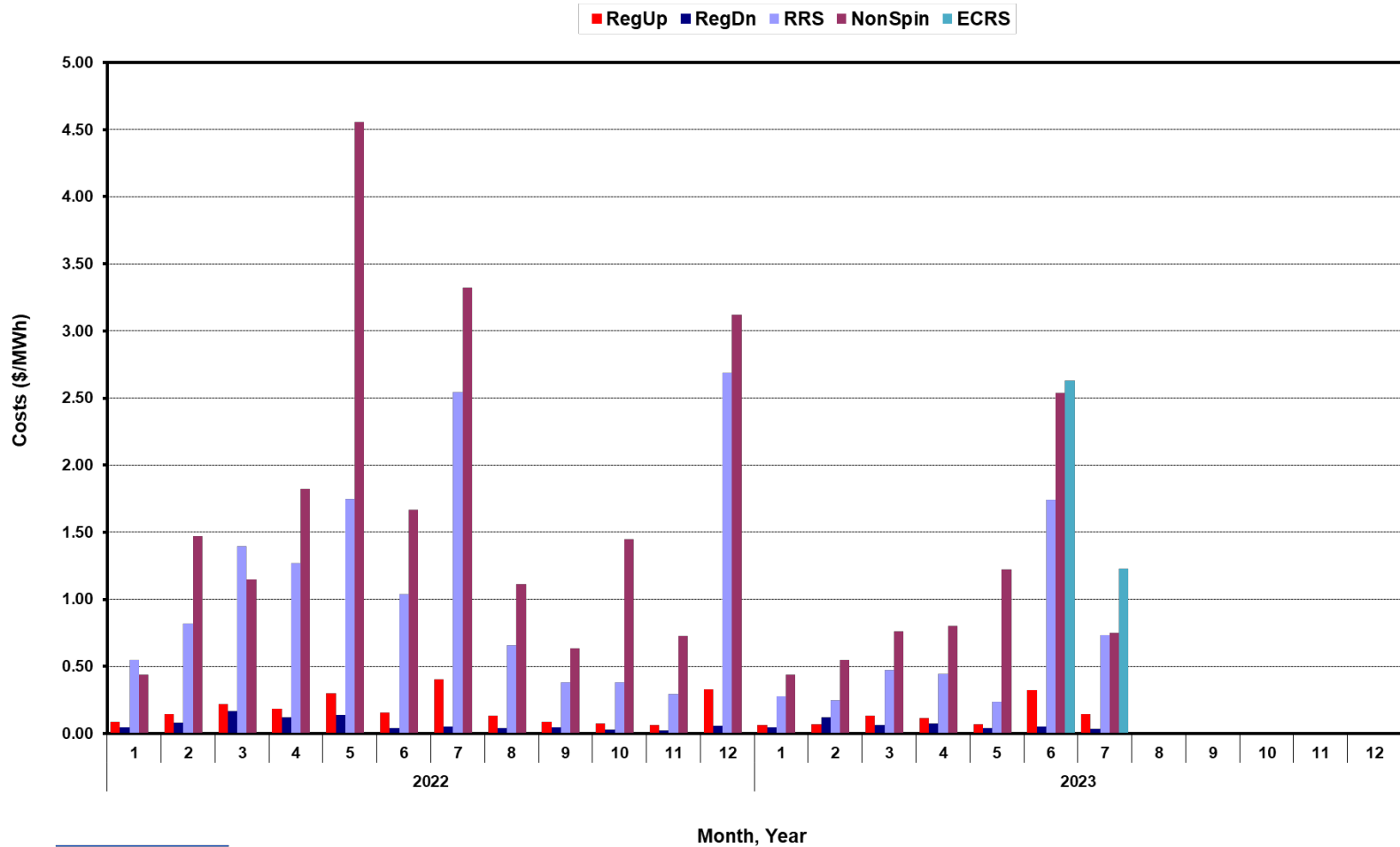
# 2023 YTD Real-Time Energy Prices

- Implied heat rates in real-time up for June and down for July YOY
- Peaker Net Margin stands at **\$117k** as of August 14 (greater than Cost of New Entry value of \$105k)



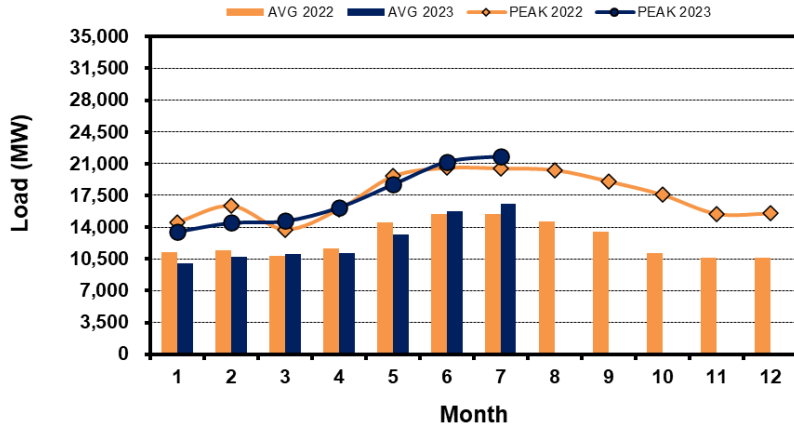
# Ancillary Services

## Average A/S Cost per MWh Load

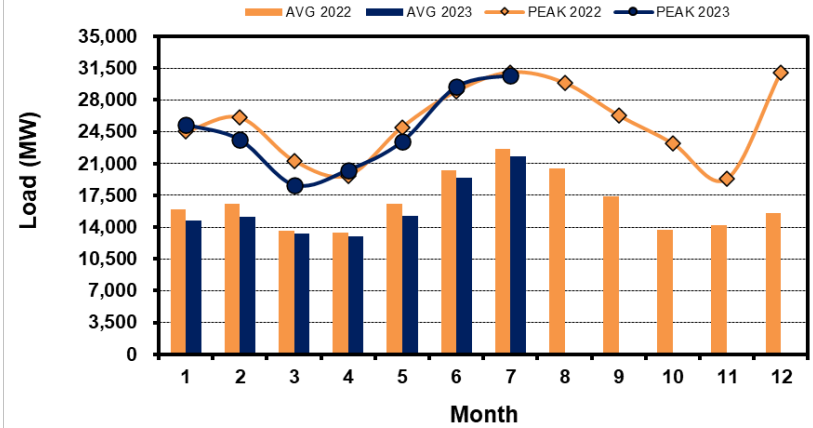


# Load Trends

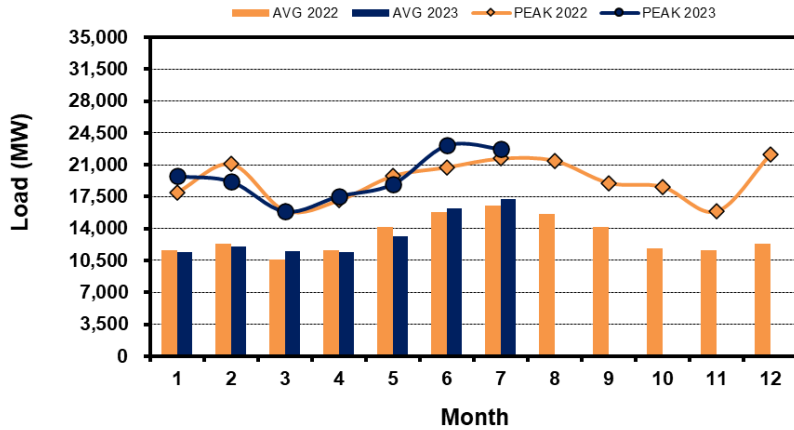
### Houston Zone



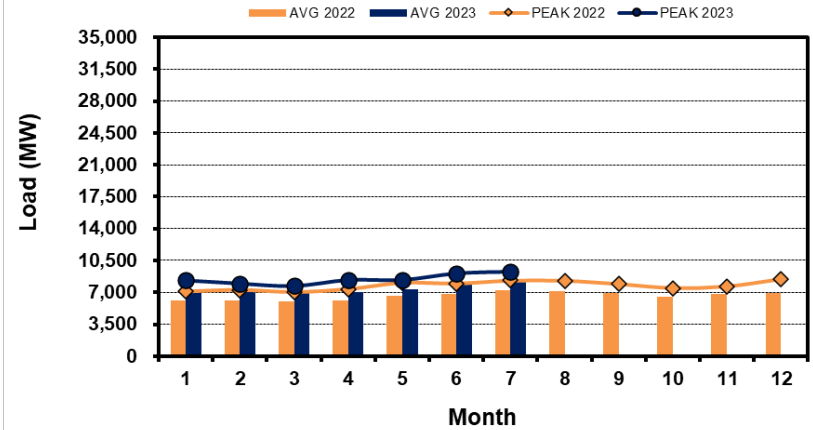
### North Zone



### South Zone



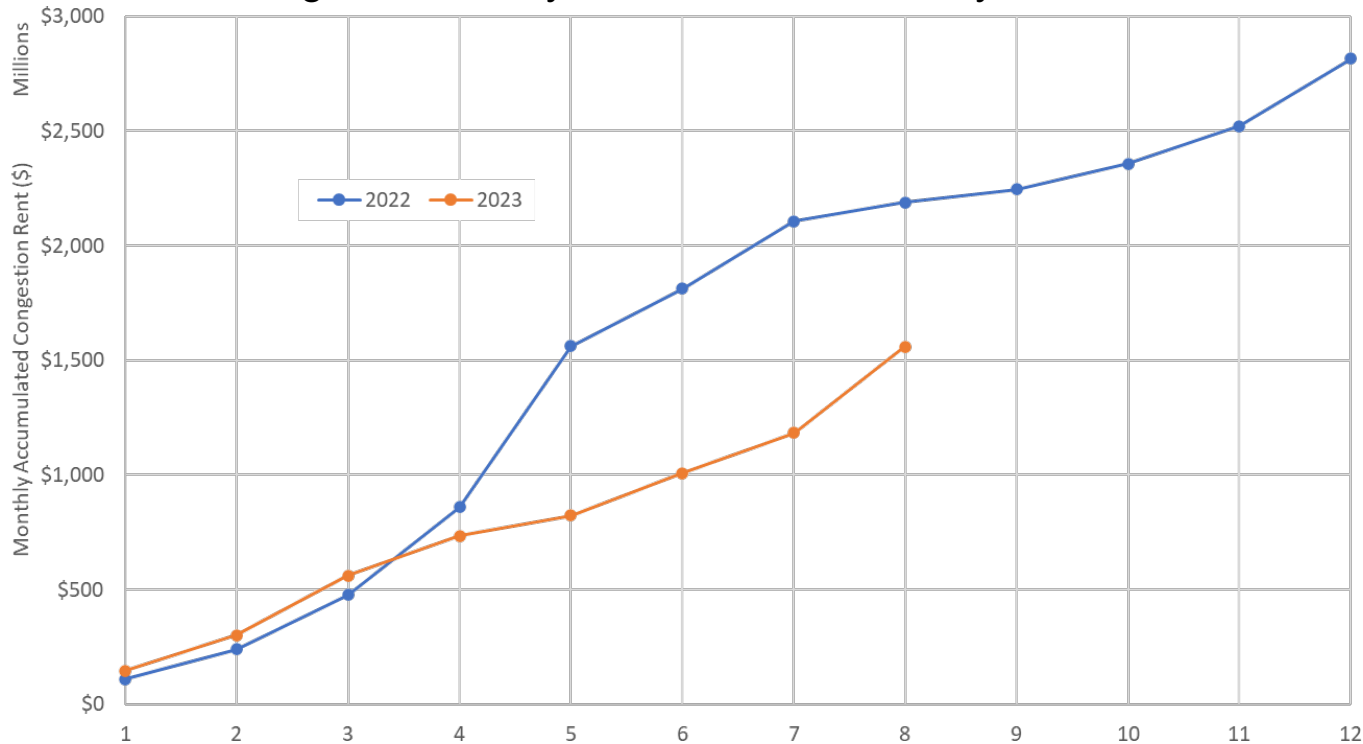
### West Zone



# Transmission Congestion

Real-time congestion costs stand at \$1.6B as of August 14

- Was \$2.8B for all of 2022
- August so far is the highest monthly accumulation for the year



# Reliability Unit Commitment

