



Item 6: Future Agenda Items

Sean Taylor

Vice President and Chief Financial Officer

Finance and Audit Committee Meeting

ERCOT Public

June 19, 2023

ERCOT

Finance and Audit Committee

2023 Annual Meeting Planner and Future Agenda Items

Task Description	Charter Page #	Committee Meeting Date							
		2-27	4-17	6-19	8-30	10-16	12-18		
Organization and Administration	1	Designate a Committee secretary	2	FA					
	2	Review and assess adequacy of Committee charter	6	FA					
	3	Review and approve internal audit charter	7	FA					
	4	Review and recommend investment corporate standard	4	FA					
	5	Review and recommend financial corporate standard	4	FA					
	6	Handling of complaints regarding financial matters	6	FA					
	7	Policy on hiring former employees of the independent auditor	5	FA					
	8	Policy on independent auditor selection	4	FA					
	9	Undertake annual self-evaluation	7		FA				
Finance & Risk	10	Review financial performance	6	FA	FA	FA			
	11	Review debt compliance	4	FA	FA	FA			
	12	Review risk management policies and practices (BOD)	3	BOD	FA/BOD	BOD			
	13	Forecast adequacy of the budgeted System Administration Fee	4	FA					
	14	Receive report on adequacy of internal controls	3	FA					
	16	Review financial institutions that are also market participants	6	FA					
	17	Review insurance renewals	7		FA				
	18	Review IRS Form 990	6			BOD			
	19	Review proposed budget	4		FA				
	20	Approve proposed budget	4			FA/BOD			
	21	Committee educational topics	3	As necessary when new topics arise					
	22	Review Ethics Point activity	8	FA	FA	FA			
Internal Audit	23	Review Internal Audit activity	7	FA	FA	FA			
	24	Review effectiveness of internal audit functions	7	FA	FA	FA			
	25	Review performance of the Chief Audit Executive	7						
	26	Review internal audit plan development	7		FA				
	27	Review draft annual internal audit plan	7						
	28	Approve annual internal audit plan	7						
External Audit	29	Periodic meeting with financial auditors	5		FA				
	30	Receive independence report from financial auditors	5		FA				
	31	Select financial auditor	4		FA				
	32	Review and accept financial statements audit report	6		FA				
	33	Receive independence report from 401(k) Savings Plan auditors	5						
	34	Select 401(k) Savings Plan auditor	4						
	35	Review and accept 401(k) audit report	6						
	36	Receive independence report from Systems and Organization Control auditors	5						
	37	Select Systems and Organization Control auditor	4						
	38	Review and accept Systems and Organization Control audit report	6						

"FA" designates items addressed in meetings of the Finance and Audit Committee
 "BOD" designates items addressed in meetings of the Board of Directors