



Finance and Audit (F&A) Committee Meeting  
 Boardroom B, 8000 Metropolis Drive (Building E), Suite 100, Austin, TX  
 April 18, 2023, 8:30 a.m. to 11:00 a.m.\*

Item	Topic	Topic Type	Presenter
	<b>Convene General Session</b>	--	--
1.	Call General Session to Order	--	Chair
2.	Notice of Public Comment, if Any	Discussion	Chair
3.	February 27, 2023 General Session Meeting Minutes	Vote	Chair
4.	Periodic Meeting with Independent Financial Auditor	Discussion	Richard Scheel/ Baker Tilly
4.1	Review of Requirements for Annual Audit of Financial Statements and Annual Servicer's Certificate	Discussion	Richard Scheel
4.2	Report on December 31, 2022 Financial Audit and Annual Servicer's Certificate	Discussion	Baker Tilly
4.3	Review of Audited Financial Statements and Annual Servicer's Certificate	Discussion	Richard Scheel
4.4	Recommendation regarding Acceptance of ERCOT Consolidated Financial Statements Audit Report	Vote	Richard Scheel
4.5	Recommendation regarding Acceptance of Texas Electric Market Stabilization Funding M LLC Financial Statements Audit Report	Vote	Richard Scheel
4.6	Recommendation regarding Acceptance of Texas Electric Market Stabilization Funding N LLC Financial Statements Audit Report	Vote	Richard Scheel
5.	Committee Briefs	Discussion	Staff
5.1	Review 2023 Financial Summary	Discussion	Sean Taylor
5.2	Periodic Report on Investments	Discussion	Leslie Wiley
5.3	Periodic Report on Debt Compliance	Discussion	Leslie Wiley
6.	Review Proposed 2024-2025 Biennial Budget	Discussion	Sean Taylor
7.	Review of Draft Committee Self-Evaluation Survey	Discussion	Chair
8.	Future Agenda Items	Discussion	Sean Taylor
9.	Other Business	Discussion	Chair
	Break		
	<b>Convene Executive Session</b>	--	--
	February 27, 2023 Executive Session Meeting Minutes	Vote	Chair
	Contract, Personnel, Security, Compliance, Risk Management, Litigation and Regulatory Matters	Discussion	Staff
	Recommendation regarding Selection of Independent Financial Auditor for ERCOT Consolidated Financial Statements	Discussion	Sean Taylor



	Recommendation regarding Selection of Independent Financial Auditor for Texas Electric Market Stabilization Funding M LLC Financial Statements	Discussion	Sean Taylor
	Recommendation regarding Selection of Independent Financial Auditor for Texas Electric Market Stabilization Funding N LLC Financial Statements	Discussion	Sean Taylor
	Periodic Report on Internal Audit Activity	Discussion	Penny Rychetsky
	<b>Reconvene General Session</b>	--	--
10.	Vote on Matters from Executive Session	Vote	Chair
11.	Adjournment	--	Chair

\*The conclusion time shown on the Agenda is approximate.  
The meeting may conclude earlier or later than the noted time.  
Matters may also be taken out of Agenda order.

Any person who wants to comment at the meeting on one or more of the matters under discussion at public portions of the meeting can do so by completing a form provided at the meeting with the following information:

- a. Name
- b. Company or organization, if applicable
- c. Preferred email address
- d. The agenda item(s) for which comments will be made
- e. The general substance of the comments to be made

Please arrive at least 10 minutes prior to the start of the meeting to allow time to complete the form.

The live webcast of the General Session of the meeting may be viewed on the ERCOT website:  
[https://www.ercot.com/committees/board/finance\\_audit](https://www.ercot.com/committees/board/finance_audit).

If you experience technical problems associated with the webcasting service, please contact webcast service provider Swagit Productions directly by phone at (214) 432-5905 (main office) or (800) 573-3160 (toll free).