



MEMORANDUM

To: Finance and Audit (F&A) Committee
From: Bill Flores, F&A Committee Chair
Date: April 11, 2023
Re: Item 7 - Review of Draft Committee Self-Evaluation Survey

The charter of the F&A Committee provides that the Committee shall, annually, “conduct a Committee self-evaluation.” Attached is a draft proposed 2023 Annual Committee Self-Evaluation Survey. The Human Resources and Governance (HR&G) Committee worked with ERCOT staff to develop a standard, concise self-evaluation survey for use by all the Board Committees. The draft derives from self-evaluation survey models from the National Association of Corporate Directors, along with past F&A Committee and HR&G Committee self-evaluation surveys.

The HR&G Committee review the draft survey at the February 27, 2023 HR&G Committee meeting. It is next expected that all of the Committees will review the draft survey at their April 2023 meetings. After incorporating any feedback, Committee self-evaluations will be conducted in October-November 2023 with results presented at the December 2023 Committee meetings. This proposed schedule allows for a full year of Committee meetings and activities before conducting the surveys.

We look forward to discussing the draft self-evaluation survey at the April 18, 2023 F&A Committee meeting.



Item 7: Review of Draft Committee Self-Evaluation Survey

Bill Flores

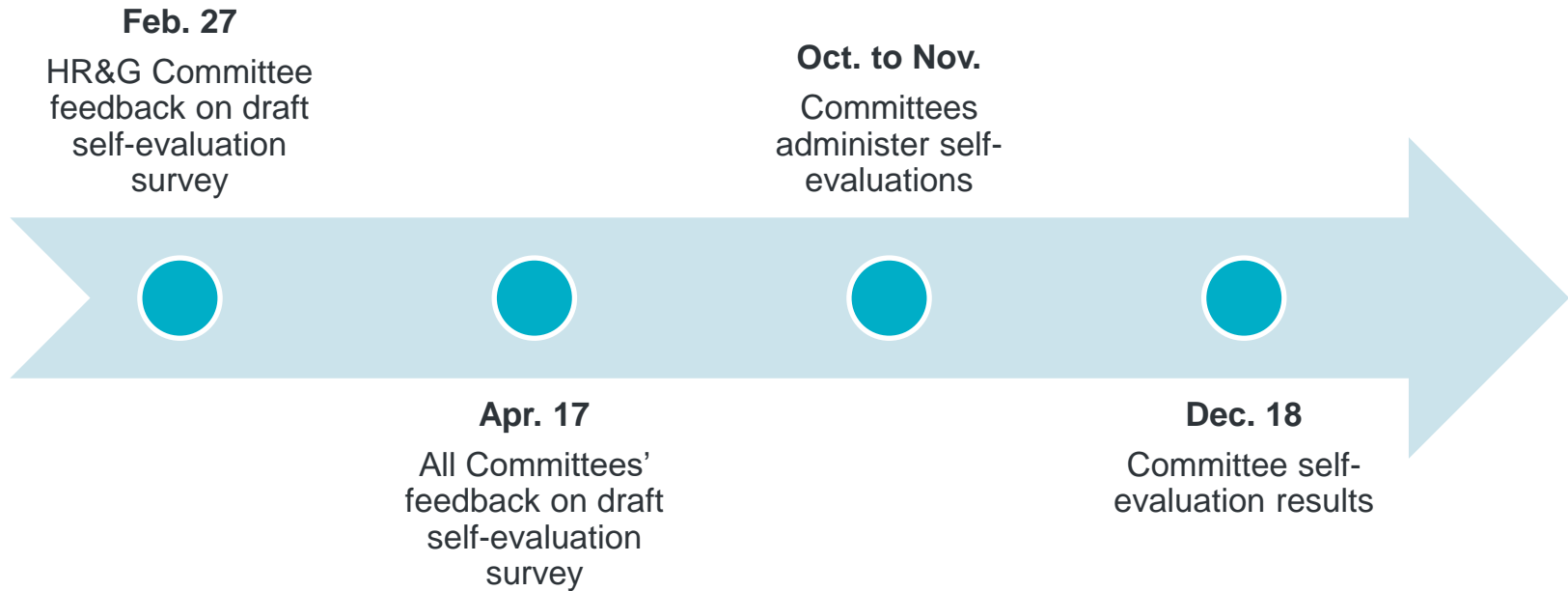
Finance and Audit Committee Chair

Finance and Audit Committee Meeting

ERCOT Public

April 18, 2023

Board and Committee Evaluation Lookahead



Lookahead to 2024: Human Resources and Governance (HR&G) Charter Section [IV\(B\)\(2\)\(a\)\(ii\)](#) requires the periodic assessment of “individual Board members, the entire Board, and the Board Committee structure.”

**Finance and Audit Committee
Annual Self-Evaluation (2023)**

Please respond to the following questions, on a scale of:

- * 1 (room for improvement), to
- * 5 (area of considerable strength).

Following each question is a space to provide explanatory comments and/or suggestions for improving Committee structure and process. Your individual responses will be kept confidential and will be reported back to the Committee only in a composite that provides anonymity.

Question		1	2	3	4	5
1	Are the responsibilities of the Committee well defined? Comments:					
2	Is the Committee effective in fulfilling its general responsibilities? Comments:					
3	Is the Committee fulfilling the specific duties set forth in its charter? Comments:					

Question		1	2	3	4	5
4	Do Committee members receive adequate background information prior to meetings? Comments:					
5	Are meetings conducted in a manner and on a schedule that ensures open communication and meaningful participation? Comments:					
7	Are Committee agendas set and prioritized to assist the Committee to function effectively? Comments:					
8	Is meeting time appropriately allocated between management presentation and Committee discussion, to allow adequate opportunity for deliberation? Comments:					
9	Does the Committee reach timely resolution of issues? Comments:					

Question		1	2	3	4	5
10	Are Committee meetings efficient and productive? Comments:					
11	Is the length of Committee meetings appropriate? Comments:					
12	Does the Committee hold an adequate number of meetings during the year? Comments:					
13	Does the Committee have the appropriate number of members? Comments:					
14	Is the Committee's leadership effective? Comments:					

Question		1	2	3	4	5
15	Please add additional comments, questions and suggestions here.					

DRAFT