



**DRAFT GENERAL SESSION MINUTES OF THE BOARD OF DIRECTORS MEETING OF
ELECTRIC RELIABILITY COUNCIL OF TEXAS, INC.**

8000 Metropolis Drive (Building E), Suite 100, Boardroom B
Austin, Texas 78644
October 18, 2022

Pursuant to notice duly given, the meeting of the Board of Directors (Board) of Electric Reliability Council of Texas, Inc. (ERCOT), convened on the above-referenced date.

Meeting Attendance:

Board Members:

Director	Affiliation/Role (if any)	Voting Category
Aguilar, Carlos	N/A	Voting
Ekoh, Chris	Office of Public Utility Counsel, Interim Public Counsel	Voting
England, Julie	N/A	Voting
Flexon, Bob	N/A	Voting
Flores, Bill (Vice Chair)	N/A	Voting
Foster, Paul (Chair)	N/A	Voting
Heeg, Peggy	N/A	Voting
Lake, Peter	Public Utility Commission of Texas (PUCT, Commission), Chairman	Non-Voting
Smati, Zin	N/A	Voting
Swainson, John	N/A	Voting
Vegas, Pablo	ERCOT President and Chief Executive Officer (CEO)	Non-Voting

Officers and Guests:

Officer/Guest	Role
Alfar, Gail	Public Commenter
Bivens, Carrie	Potomac Economics, ERCOT Independent Market Monitor (IMM), Director
Cobos, Lori	PUCT Commissioner
Day, Betty	ERCOT Vice President of Security and Compliance and Chief Compliance Officer



Glotfelty, Jimmy (<i>Via Teleconference</i>)	PUCT Commissioner
Goff, Eric	Public Commenter
Gordon, David	Legal Adviser to PUCT Chairman Peter Lake
Helton, Bob	Engie North America Inc., Technical Advisory Committee (TAC) Vice Chair
Hobbs, Kristi	ERCOT Vice President of Corporate Strategy and PUC Relations
Jones, Brad	ERCOT Executive Advisor
Levine, Jonathan	ERCOT Assistant General Counsel and Assistant Corporate Secretary
McAdams, Will	PUCT Commissioner
Ögelman, Kenan	ERCOT Vice President of Commercial Operations
Parakkuth, Jayapal	ERCOT Vice President and Chief Information Officer
Rainwater, Kim	ERCOT Corporate Counsel
Rejino, Tara	PUCT Chief of Staff, Commission Chairman Peter Lake
Rickerson, Woody	ERCOT Vice President of System Planning and Weatherization
Rychetsky, Penny	ERCOT Director of Internal Audit
San Miguel, Senaida	Texas Sunset Advisory Commission, Policy Analyst
Seely, Chad V.	ERCOT Vice President, General Counsel and Corporate Secretary
Spak, Mara	ERCOT Vice President of Human Resources
Tamby, Jeyant	ERCOT Senior Vice President, Chief Administrative Officer and Chief of Staff
Taylor, Sean	ERCOT Vice President and Chief Financial Officer
Woodfin, Dan	ERCOT Vice President of System Operations

Call General Session to Order and Announce Proxies (Agenda Item 1)

Paul Foster, Board Chair, determined that a quorum was present and called the Board meeting to order at approximately 11:36 a.m.

Chair Foster welcomed new ERCOT President, CEO and Board Member Pablo Vegas to his first Board meeting. Chair Foster recognized Peter Lake, Chairman of the PUCT. Chairman Lake called an Open Meeting of the Commission to order to consider matters that had been duly posted with the Texas Secretary of State for October 18, 2022. Chair Foster addressed the following Agenda Items in the order below.

Notice of Public Comment, if Any (Agenda Item 2)

Chair Foster announced that on the agenda for the meeting, which was posted publicly on October 11, 2022, ERCOT had provided instructions for members of the public who were interested in commenting in person. Chad Seely confirmed that two individuals had expressed interest in commenting and that the two individuals would address the Board later in the meeting during discussion of the Aggregated Distributed Energy Resource (DER) Pilot Project (Agenda Item 11.1).



Consent Agenda; Unopposed Revision Requests Recommended by TAC for Approval (Agenda Items 3, 3.1 and 3.1.1 – 3.1.8)

Chair Foster presented the Consent Agenda. Mr. Seely reviewed the cost impacts of the Revision Requests on the Consent Agenda. Chair Foster entertained a motion to approve the Consent Agenda as follows:

- NPPR1058, Resource Offer Modernization;
- NPPR1118, Clarifications to the OSA Process;
- NPPR1127, Clarification of ERCOT Hotline Uses;
- NPPR1139, Adjustments to Capacity Shortfall Ratio Share for IRRs;
- NPPR1140, Recovering Fuel Costs for Generation Above LSL During RUC-Committed Hours;
- NOGRR241, Related to NPPR1127, Clarification of ERCOT Hotline Uses;
- SCR820, Operator Real-Time Messaging During Emergency; and
- SCR823, ERCOT Mass System “County Name” File Updates for Texas SET V5.0 Implementation – URGENT.

John Swainson moved to recommend approval of the Consent Agenda as presented. Julie England seconded the motion. The motion passed by unanimous voice vote with no abstentions.

General Session Meeting Minutes; August 15, 2022 Urgent Meeting; August 16, 2022 Meeting (Agenda Items 4 and 4.1 – 4.2)

Chair Foster entertained a motion to approve the General Session Meeting Minutes (Minutes) from the August 15, 2022 urgent Board meeting and the August 16, 2022 Board meeting.

Zin Smati moved to approve the Minutes as presented. Board Vice Chair Bill Flores seconded the motion. The motion passed by unanimous voice vote with no abstentions.

CEO Update (Agenda Item 5)

Pablo Vegas presented the CEO Update. Mr. Vegas reported his short- and long-term priorities. He recognized ERCOT employees for their effective work in reorganizing ERCOT’s online Grid and Market Conditions Dashboard.

Summer 2022 Operational and Market Review (Agenda Item 6)

Dan Woodfin and Kenan Ögelman presented the Summer 2022 Operational and Market Review. Board members, Mr. Woodfin, Mr. Ögelman, and Woody Rickerson discussed minimizing use of Reliability Unit Commitments without reducing reliability; contributing factors to higher Ancillary Services costs; thermal capacity unavailable due to forced outage in 2022 versus 2021, forecast versus actual forced outage capacity in 2022, and strategies for managing maintenance outages going forward; and performance of Energy Storage Resources and Large Flexible Loads.

Independent Market Monitor (IMM) Report (Agenda Item 7)

Chair Foster reported that IMM Director Carrie Bivens would not be providing an oral presentation for the IMM Report, but that she was available to answer any questions.



TAC Report: Non-Unanimous Revision Requests Recommended by TAC for Approval; NPRR1084, Improvements to Reporting of Resource Outages, Derates, and Startup Loading Failures (Agenda Items 8, 8.1 and 8.1.1)

Bob Helton, TAC Vice Chair, presented the TAC Report.

Chair Foster entertained a motion to approve NPRR1084, Improvements to Reporting of Resource Outages, Derates, and Startup Loading Failures, recommended by TAC for approval.

Chris Ekoh moved to approve NPRR1084 as presented. Carlos Aguilar seconded the motion. The motion passed by unanimous voice vote with no abstentions.

Finance and Audit (F&A) Committee Report (Agenda Item 9)

Vice Chair Flores, Finance and Audit (F&A) Committee Chair, reported that the F&A Committee met earlier, and highlighted items discussed at the F&A Committee meeting.

Human Resources and Governance (HR&G) Committee Report; Proposed Amendment to the ERCOT Bylaws and Comments Received (Agenda Items 10 and 10.1)

Peggy Heeg, Human Resources and Governance (HR&G) Committee Chair, reported that the HR&G Committee met the prior day and highlighted items discussed at the HR&G Committee meeting, including the proposal to amend the company's Bylaws.

Reliability and Markets (R&M) Committee Report; Aggregate Distributed Energy Resource (DER) Pilot Project (Agenda Items 11 and 11.1)

Bob Flexon, R&M Committee Chair, reported that the R&M Committee met the prior day and highlighted items discussed at the R&M Committee meeting, including the R&M Committee's recommendation that the Board approve the Aggregate DER Pilot Project.

Two members of the public, Eric Goff and Gail Alfar, each commented to the Board regarding the Aggregate DER Pilot Project.

Mr. Smati moved to approve the Aggregate DER Pilot Project as recommended by the R&M Committee. Mr. Aguilar seconded the motion. The motion passed by unanimous voice vote with no abstentions.

Annual Membership Meeting Announcement (Agenda Item 12)

Chair Foster announced the 52nd Annual Membership Meeting will take place on December 20, 2022 and the agenda will be posted on December 13, 2022. He noted the record date of November 18, 2022 and announced that people can participate at this year's meeting in-person at the ERCOT Austin office or virtually.

Other Business (Agenda Item 13)

No other business was discussed at this time.



Executive Session; Vote on Matters from Executive Session; Adjournment (Agenda Items 14 and 15)

Chair Foster announced that no voting items from Executive Session were expected; accordingly he would adjourn the meeting immediately upon conclusion of Executive Session. Chair Foster recessed General Session at approximately 12:39 p.m. and convened Executive Session at approximately 12:56 p.m.

There were no voting items from Executive Session.

Chair Foster adjourned the meeting upon conclusion of Executive Session at approximately 4:30 p.m.

Board materials and presentations from the meeting are available on ERCOT's website at <https://www.ercot.com/committees/board>.

Jonathan M. Levine
Assistant Corporate Secretary

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