**Credit Working Group**

**ERCOT**

**Meeting Minutes**

**September 21, 2022 (Webex Meeting)**

**Attendance**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Independent Retail Electric Providers | Loretto Martin – NRG/Direct Energy | | | |
| Independent Power Marketers | Mark Holler – Tenaska Power Inc. | | | |
| Independent Generators | Ian Haley – Luminant Generation | | | |
| Investor Owned  Utilities | Deborah McKeever – Oncor | | | |
| Municipals | Don Daugherty - City of Garland | | | |
| Others | Anthony Lerch  Bob Wittmeyer  Brenden Sager  Brett Quinn  Bridget Headrick  Danielle Fazio  Darice Ridge  Eric Lotter |  | Evan Truitt  Jimmy Kuo  Kristy Ashley  Mariah Benson  Matt Robson  Ramsey Cripe  Read Comstock  Ryan Evans | Sandra Ionescu  Seth Cochran  Shams Siddiqi  Steve Reedy  Suzi McClellan  Theresa Noyes |
| ERCOT Staff | Cory Phillips  Julio Dovalina | | Mark Ruane  Rizaldy Zapanta |  |

The meeting was called to order at 9:30 a.m.

**Approval of Meeting Minutes – August 17, 2022**

Deborah McKeever submitted a motion to approve the August 17, 2022 minutes. Brenden Sager seconded the motion. Motion passed.

**NPRRs for Review**

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| --- | --- |
| NPRR 1148 | Language Cleanup Related to ERCOT Contingency Reserve Service (ECRS). |

Mr. Sager submitted a motion that the above NPRRs are operational and have no credit impact. Loretto Martin seconded the motion. Motion passed.

**FERC NOPR on Credit-Related Information Sharing**

Mark Ruane informed the group that ERCOT staff is currently reviewing the Notice of Proposed Rulemaking (NOPR) issued by FERC regarding Credit-Related Information Sharing. The NOPR would require a protocol change to permit sharing of credit-related information.

Seth Cochran commented that DC energy supports this NOPR.

**Update on NPRR 1067**

Mr. Ruane informed the group that ERCOT staff will be presenting in the next RMS meeting a status update of NPRR 1067 Market Entry Qualifications, Continued Participation Requirements, and Credit Risk Assessment.

**NPRR Credit Changes to Appropriately Reflect TAO Exposure**

Shams Siddiqi presented to the group his response and proposed changes in response to ERCOT’s comments and concerns on NPRR 1146. The group discussed the proposed changes and agreed to proceed with the proposal.

**ERCOT Updates**

Rizaldy Zapanta presented the monthly update on credit exposure.

**Other Business**

The group requested an update from ERCOT regarding how the Brazos settlement agreement would affect the Potential Uplift amount and outstanding unpaid invoices in the EAL.

The meeting was adjourned at 10:45 a.m.