



Item 5: Strategic Planning Update – REVISED

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Relations

Human Resources and Governance Committee
Meeting

ERCOT Public
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Revised 10/12/2022 to add information to slide 5

HR&G Request

Why this is being presented today:

The HR&G Committee Charter deems the Committee responsible for annual review of ERCOT's strategic plan.

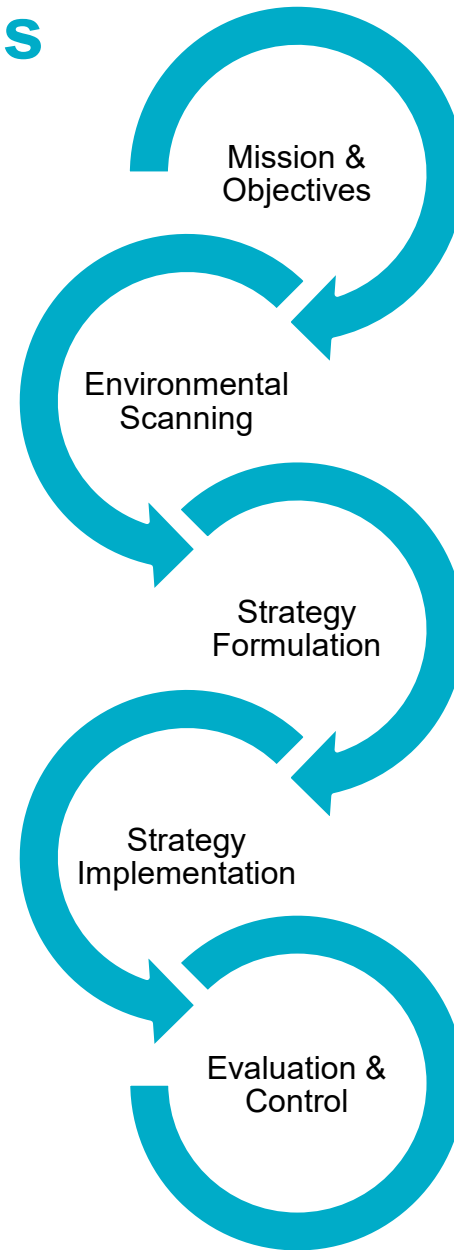
Strategic Planning Process

- In 2018, the ERCOT Board, Stakeholders and ERCOT Staff worked together to formulate the 2019-2023 [ERCOT Strategic Plan](#).
- ERCOT's work throughout the past years has been guided by the objectives of the plan:
 - Enhance operating capabilities
to maintain the reliability of an increasingly complex system
 - Improve information exchange
to facilitate collaborative interaction
 - Advance competitive solutions
for a changing industry
 - Optimize use of ERCOT, Inc.'s resources
to continuously provide high value services



Strategic Planning Process

ERCOT must continually review its strategy to quickly adapt to the rapidly changing environment in which we operate.



ERCOT Recommendation

- Do not revise the current plan.
- Turn focus to the development of the 2024-2028 strategic plan working with key stakeholders:

