

Item 6: Future Agenda Items

Sean Taylor
Vice President and Chief Financial Officer

Finance and Audit Committee Meeting

ERCOT Public October 18, 2022

ERCOT
Finance and Audit Committee
2022 Annual Meeting Planner and Future Agenda Items

Task Description	Charter Page #	Committee Meeting Date					
		3-07	4-27	6-20	8-15	10-18	12-1
Designate a Committee secretary	2		FA				
Designate a Committee secretary Review and assess adequacy of Committee charter Review and approve internal audit charter Review and recommend investment corporate standard	6		FA	FA			
Review and approve internal audit charter	7		FA	FA			
Review and recommend investment corporate standard	4		FA	174			
Review and recommend financial corporate standard	4		FA				
Review and recommend financial corporate standard Handling of complaints regarding financial matters Policy on hiring former employees of the independent auditor Policy on independent auditor selection Undertake annual self-evaluation	6		FA				
Policy on hiring former employees of the independent auditor	5		FA				
Policy on independent auditor selection	4		FA				
Undertake annual self-evaluation	6			Deferred	until 2022		
Review financial performance	6	Deferred until 2023 BOD FA FA FA FA					
Review debt compliance	4	ВОВ	IA	FA	FA	FA	
Review risk management policies and practices (BOD)	3	BOD	BOD	BOD	BOD	BOD	
Forecast adequacy of the hudgeted System Administration Fee	na	BOD	ВОВ	ВОВ	ВОВ	ВОД	
Receive report on adequacy of internal controls	3	BOD					
Review financial institutions that are also market participants	6	ВОО	FA				
Review financial institutions that are also market participants Review insurance renewals			BOD	FA	FA		
Review IRS Form 990 (BOD)	na		ВОО	гА	BOD		
` ,	na 4				ВОО		
Review proposed budget	4						
Approve proposed budget	*		A				
Committee educational topics	3 7	000		essary when new topics arise			
Review Ethics Point activity		BOD	FA	FA	FA	FA	
Review Internal Audit activity	7	BOD	FA	FA	FA	FA	
Review effectiveness of internal audit functions	7	BOD	FA	FA	FA	FA	
Review effectiveness of internal audit functions Review performance of the Chief Audit Executive Review internal audit plan development Review draft annual internal audit plan	7						
Review internal audit plan development	7		FA		FA		
·	7					FA	
Approve annual internal audit plan	7						
Periodic meeting with financial auditors	5		FA		FA		
Receive independence report from financial auditors	5		FA				
Select financial auditor	4		FA				
हिeview and accept financial statements audit report	6		FA				
Review and accept financial statements audit report Receive independence report from 401(k) Savings Plan auditors Select 401(k) Savings Plan auditor Review and accept 401(k) audit report	6				FA		
Select 401(k) Savings Plan auditor	4				FA		
	6				FA		
Receive independence report from Systems and Organization Control auditors	5						
Select Systems and Organization Control auditor	4						
Review and accept Systems and Organization Control audit report	6						

[&]quot;FA" designates items addressed in meetings of the Finance and Audit Committee

[&]quot;BOD" designates items addressed in meetings of the Board of Directors.