**Credit Working Group**

**ERCOT**

**Meeting Minutes**

**August 17, 2022 (Webex Meeting)**

**Attendance**

|  |  |
| --- | --- |
| Independent Retail Electric Providers | Loretto Martin – NRG/Direct Energy  |
| Independent Power Marketers | Mark Holler – Tenaska Power Inc. |
| Municipals | Don Daugherty - City of Garland |
| Cooperatives | Richard Ramirez - Lower Colorado River Authority |
| Others | Bob WittmeyerBrett QuinnDarice RidgeEric LotterJim Lee |  | Matt RobsonRamsey CripeRead ComstockRyan EvansSeth Cochran | Shams SiddiqiSteve ReedyTru Robertson |
| ERCOT Staff | Cory PhillipsDana ShowalterIno Gonzalez | Julio DovalinaMark RuaneRizaldy Zapanta  |  |

The meeting was called to order at 9:30 a.m.

**Approval of Meeting Minutes – July 20, 2022**

Loretto Martin submitted a motion to approve the July 20, 2022 minutes. Mark Holler seconded the motion. Motion passed.

**NPRRs for Review**

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| --- | --- |
| NPRR 1084 | Improvements to Reporting of Resource Outages and Derates |
| NPRR 1118 | Clarifications to the OSA Process |
| NPRR 1128 | Allow FFR Procurement up to FFR Limit Without Proration |
| NPRR 1139 | Adjustments to Capacity Shortfall Ratio Share for IRRs |
| NPRR 1140 | Recovering Fuel Costs for Generation Above LSL During RUC-Committed Hours |

Mr. Holler submitted a motion that the above NPRRs are operational and have no credit impact. Ms. Martin seconded the motion. Motion passed.

**NPRR 1126 - Default Uplift Allocation Enhancement**

Seth Cochran informed the group he will present the draft at the next WMS meeting.

**NPRR 1146, Credit Changes to Appropriately Reflect TAO Exposure**

Mark Ruane said that ERCOT will file comments on the NPRR that will include concerns regarding the TPE being at the QSE level and the consequences of a terminating QSEs.

The group agreed to further discuss in the next meeting.

**ERCOT Updates**

Rizaldy Zapanta presented the monthly update on credit exposure.

**Other Business**

Ms. Martin asked about the status of the short-pays. Mr. Ruane responded that the remaining outstanding are the funds due from the proceeds of Volt’s letter of credit and Brazos.

The group discussed the proposed new structure for the workgroup. Mr. Ruane informed the group that this will be discussed in the October RMC meeting. The expectation is that credit review may be done thru MCWG.

The meeting was adjourned at 10:07 a.m.