



**GENERAL SESSION MINUTES OF THE
RELIABILITY AND MARKETS COMMITTEE MEETING
OF ELECTRIC RELIABILITY COUNCIL OF TEXAS, INC.**

8000 Metropolis Drive (Building E), Suite 100, Boardroom B
Austin, Texas 78644
June 20, 2022

Pursuant to notice duly given, the meeting of the Reliability and Markets (R&M) Committee of the Board of Directors (Board) of Electric Reliability Council of Texas, Inc. (ERCOT), convened on the above-referenced date.

Meeting Attendance:

Committee Members:

Director	Affiliation/Role (if any)	Voting Category
Ekoh, Chris	Office of Public Utility Counsel, Interim Public Counsel	Voting
England, Julie	N/A	Voting
Flexon, Bob (Chair)	N/A	Voting
Smati, Zin	N/A	Voting
Swainson, John	N/A	Voting

Other Board Members:

Director	Affiliation/Role (if any)	Voting Category
Flores, Bill	N/A	Voting
Foster, Paul	N/A	Voting
Heeg, Peggy	N/A	Voting
Jones, Brad	ERCOT Interim President and Chief Executive Officer (CEO)	Non-Voting
Lake, Peter	Public Utility Commission of Texas (PUCT, Commission), Chairman	Non-Voting

Officers and Guests:

Officer/Guest	Role
Bauld, Mandy	ERCOT Senior Director of Project Management Office
Billo, Jeff	ERCOT Director of Operations Planning
Day, Betty	ERCOT Vice President of Security and Compliance and Chief Compliance Officer



Hobbs, Kristi	ERCOT Vice President of Corporate Strategy and PUC Relations
Levine, Jonathan	ERCOT Assistant General Counsel and Assistant Corporate Secretary
Ögelman, Kenan	ERCOT Vice President of Commercial Operations
Parakkuth, Jayapal	ERCOT Vice President and Chief Information Officer
Rainwater, Kim	ERCOT Corporate Counsel
Rickerson, Woody	ERCOT Vice President of System Planning and Weatherization
Rychetsky, Penny	ERCOT Director of Internal Audit
Seely, Chad V.	ERCOT Vice President, General Counsel and Corporate Secretary
Spak, Mara	ERCOT Vice President of Human Resources
Tamby, Jayant	ERCOT Senior Vice President, Chief Administrative Officer and Chief of Staff
Tirupati, Venkat	ERCOT Director of Grid and Market Solutions

Call General Session to Order and Announce Proxies (Agenda Item 1)

Bob Flexon, R&M Committee Chair, determined that a quorum was present and called the R&M Committee to order at approximately 1:45 p.m.

Chair Flexon reported that Committee member Carlos Aguilar was not present for the meeting and highlighted the Antitrust Admonition. Chair Flexon addressed the following Agenda Items in the order below.

Notice of Public Comment, if Any (Agenda Item 2)

Chair Flexon announced that on the agenda for the meeting, which was posted publicly on June 13, 2022, ERCOT had provided instructions for members of the public who were interested in commenting in person and that to date no individuals had expressed interest in commenting, which Mr. Seely confirmed. There were no questions or comments from Committee members.

April 27, 2022 General Session Meeting Minutes (Agenda Item 3)

Chair Flexon entertained a motion to approve the April 27, 2022 General Session Meeting Minutes (Minutes).

Julie England moved to approve the Minutes as presented. Chris Ekoh seconded the motion. The motion passed by unanimous voice vote with no abstentions.

Review Draft Committee Charter (Agenda Item 4)

Chair Flexon reported that along with Peggy Heeg, Chair of the Board's Human Resources and Governance Committee, he had met with the Chair and Vice Chair of the Technical Advisory Committee (TAC). Mr. Flexon reported he and Ms. Heeg asked TAC to provide a workplan for improving the stakeholder process by July 11, 2022. Mr. Flexon reported TAC held a workshop on this matter on June 14, 2022, and there may be further discussion at the next regular TAC meeting, scheduled for June 27, 2022. Mr. Flexon also indicated that pending further R&M Committee discussion with ERCOT staff regarding the appropriate reliability and markets duties and responsibilities for the Committee and pending TAC's workplan, an initial draft R&M Committee Charter has been drafted with plans to continue development in anticipation of votes by the Committee and Board at an upcoming meeting. There were no questions from Committee



members, and Chair Flexon welcomed Committee member feedback on the draft Charter to consider for the next version.

Committee Briefs (Agenda Item 5)

Chair Flexon invited ERCOT staff to present the Committee Briefs.

System Operations Update (Agenda Item 5.1)

Jeff Billo presented the System Operations Update. Mr. Billo and PUCT Chairman Peter Lake responded to questions and comments from Committee members.

System Planning and Weatherization Update (Agenda Item 5.2)

Woody Rickerson presented the System Planning and Weatherization Update and responded to questions and comments from Committee members.

Commercial Markets and Credit Update (Agenda Item 5.3)

Kenan Ögelman presented the Commercial Markets and Credit Update and responded to questions and comments from Committee members.

Technology and Projects Update (Agenda Item 5.4)

Venkat Tirupati and Mandy Bauld presented the Technology and Projects Update. Ms. Bauld, Jayapal Parakkuth and Sean Taylor responded to questions and comments from Committee members.

Other Business (Agenda Item 6)

No other business was discussed at this time.

Executive Session; Vote on Matters from Executive Session; Adjournment (Agenda Items 9 and 10)

Chair Flexon announced that no voting items from Executive Session were expected; accordingly, he would adjourn the meeting immediately upon conclusion of Executive Session. Chair Flexon adjourned General Session at approximately 3:19 p.m. and convened Executive Session at approximately 3:27 p.m.

There were no voting items from Executive Session.

Chair Flexon adjourned the meeting upon the conclusion of Executive Session at approximately 5:16 p.m.

Committee materials and presentations from the meeting are available on ERCOT's website at <https://www.ercot.com/committees/board/reliabilitymarkets>.

Jonathan M. Levine
Assistant Corporate Secretary