**Credit Working Group**

**ERCOT**

**Meeting Minutes**

**July 20, 2022 (Webex Meeting)**

**Attendance**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Independent Retail Electric Providers | Loretto Martin – NRG/Direct Energy | | | |
| Independent Generators | Ian Haley - Luminant Generation | | | |
| Investor Owned Utilities | Deborah McKeever - Oncor | | | |
| Municipals | Josephine Wan - Austin Energy  Michael Mathews - Bryan Texas Utilities | | | |
| Cooperatives | Richard Ramirez - Lower Colorado River Authority | | | |
| Others | Bob Wittmeyer  Brenden Sager  Bridget Headrick  Clayton Greer  Curits Campo  Danielle Fazio  Danny Berry |  | Eric Lotter  Evan Truitt  Hailing Zang  Jennifer Barrera  Kristy Ashley  Mariah Benson  Matt Robson | Ryan Evans  Sandra Ionescu  Seth Cochran  Shams Siddiqi  Steve Reedy  Wen Zhang |
| ERCOT Staff | Cory Phillips  Judy Luu  Julio Dovalina | | Magie Shanks  Mark Ruane  Maruthi Gaddam | Rizaldy Zapanta |

The meeting was called to order at 9:30 a.m.

**Approval of Meeting Minutes – June 15, 2022**

Brenden Sager submitted a motion to approve the June 15, 2022 minutes. Loretto Martin seconded the motion. Motion passed.

**NPRR 1126 - Default Uplift Allocation Enhancement**

The group further reviewed and commented on NPRR 1126. On the suggestion to included PTPs with links to an option, the group agreed to include these in the allocation. Seth Cochran indicated that the goal is to bring the NPRR to PRS after WMS has commented.

**NPRR Credit Changes to Appropriately Reflect TAO Exposure**

The group further discussed the proposed NPRR. Mark Ruane reiterated that there has to be more clarity with regard to the process of allowing trade-only QSEs to request favorable treatment and suspending the real-time activities of such QSEs. He added that while there is no impact analysis done yet, it is anticipated that there could be a fairly large system impact given the proposed changes including calculating exposure at the QSE level.

The group agreed to further discuss in the next meeting.

**ERCOT Updates**

Rizaldy Zapanta presented the monthly update on credit exposure.

The meeting was adjourned at 10:45 a.m.