



## **Item 5.2: Periodic Report on Investments**

*Leslie Wiley*  
Treasurer

Finance and Audit Committee Meeting

ERCOT Public  
August 15, 2022

# Investment Compliance

Standard	Compliance
100% Treasury Analysis reviewed by Investment Officers. Money market mutual funds invested in U.S. treasury securities or a combination of U.S. treasury securities and repurchase agreements backed by U.S. treasury securities.	Yes
Concentration analysis reviewed by Investment Officers. No more than 10% of investable funds will be maintained in any one fund.	Yes
Credit Analysis reviewed by Investment Officers.	Yes
Has assets under management in the fund of at least \$1 billion.	Yes
United States Treasury Obligation Portfolio reviewed by Investment Officers.	Yes. No Treasury Obligation Portfolio.



**Electric Reliability Council of Texas, Inc.**  
**Investment Compliance**  
**June 30, 2022**  
(\$ in 000's)

	Average Daily Balance	Effective Yield	Monthly Investment Income
<b>Investment Funds</b>	\$ 3,562,773	0.91%	\$ 2,780

**Statement of Compliance**

Upon a review of the investment activity, I have no knowledge of any ERCOT action that does not comply with that required by the Investment Corporate Standard since the last report provided to the Finance and Audit Committee.

- 100% treasury analysis reviewed by Investment Officers. Money market mutual funds invested in U.S. Treasury Securities or a combination of U.S. Treasury Securities and repurchase agreements backed by U.S. Treasury Securities.
- Concentration analysis reviewed by Investment Officers. No more than 10% of investable funds will be maintained in any one fund.
- Credit analysis reviewed by Investment Officers.
- Each fund has assets under management of at least \$1 billion.
- United States Treasury Obligation Portfolio reviewed by Investment Officers.

Signature on File

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Sean Taylor Vice President and CFO

Note: Investment monthly holdings are available for review upon request.



**Electric Reliability Council of Texas, Inc.**  
**Summary of Investment Fund Results**  
**June 30, 2022**  
(\$ in 000's)

<b>Investment Funds</b>	<b>Average Daily Balance</b>	<b>Effective Yield</b>	<b>Monthly Investment Income</b>	<b>Percentage of Portfolio</b>
Allspring 100% Treasury Money Market Fund (Admin)	\$ 66,016	0.67%	\$ 36	1.9%
Allspring Treasury Plus Money Market Fund (Institutional)	204,632	0.94%	163	5.7%
BlackRock Institutional T-Fund (60) MMF	191,604	1.02%	172	5.4%
BlackRock Institutional Treasury Trust Fund MMF	100,545	0.85%	69	2.8%
Dreyfus Treasury Prime Cash Management MMF	253,635	0.83%	174	7.1%
Federated Fund 0125 US Treasury Cash Reserves Fund	95,459	0.79%	63	2.7%
Federated Fund 068 Treasury Obligations Fund	141,563	1.02%	117	4.0%
Fidelity 680 Institutional MMF: Treasury Only Portfolio	132,108	0.82%	87	3.7%
Fidelity Investments Money Market Treasury Portfolio (Class I)	144,033	0.99%	123	4.0%
First Amer Treas Oblig/CI Z	273,930	0.97%	224	7.7%
Goldman Sachs Treasury Instruments Fund 506	272,248	0.88%	198	7.6%
Invesco Institutional Treasury Portfolio	294,448	0.99%	248	8.3%
JP Morgan Chase US Treasury Plus MM Fund	291,412	0.98%	241	8.2%
Morgan Stanley Fund 8304 Treasury	291,143	1.01%	252	8.2%
State Street Global Advisors Institutional Treasury MMF	261,161	0.89%	191	7.3%
UBS Select Treasury Preferred Fund 46	292,379	0.99%	246	8.2%
Western Asset Institutional US Treasury Reserves	256,455	0.83%	176	7.2%
<b>Total Investments</b>	<b>\$ 3,562,773</b>	<b>0.91%</b>	<b>\$ 2,780</b>	<b>100.0%</b>