

REQUEST AND AUTHORIZATION OF THE ISSUER TO THE INDENTURE
TRUSTEE TO AUTHENTICATE AND DELIVER THE BONDS
AND TO DEPOSIT THE BOND PROCEEDS

June 15, 2022

I, the undersigned, Vice President, Chief Financial Officer, and Responsible Officer of Texas Electric Market Stabilization Funding N LLC, a Delaware limited liability company (the "Issuer") do hereby, on behalf of the Issuer:


1. Authorize and direct U.S. Bank Trust Company, National Association (the "Indenture Trustee"), in accordance with the Indenture, dated as of June 15, 2022 (the "Original Indenture"), by and between the Issuer, the Indenture Trustee, and U.S. Bank National Association, as the securities intermediary, and the Series Supplement Relating to Texas Electric Market Stabilization Funding N LLC Texas Stabilization N Bonds, Series 2022 (the "Series Supplement" and collectively with the Original Indenture, the "Indenture") (all capitalized terms used herein, unless otherwise defined, shall have the meanings provided in the Indenture) (a) to register and authenticate \$2,115,700,000 aggregate principal amount of Texas Electric Market Stabilization Funding N LLC Texas Stabilization N Bonds, Series 2022 (the "Bonds") represented by the certificate numbers and registered in the names and for the principal amounts set forth on Schedule A hereto by execution of the Indenture Trustee's Certificate of Authentication appearing thereon, and (b) deliver the Bonds after such authentication, on behalf of the Issuer, to the Initial Purchasers, upon payment therefor of the aggregate agreed purchase price of par.

2. Authorize and direct the Indenture Trustee, upon receipt of such purchase price, in accordance with the Indenture, to deposit the proceeds with the Indenture Trustee as set forth in the Indenture.

3. Authorize and direct the Indenture Trustee to execute the Series Supplement

IN WITNESS WHEREOF, I have hereunto set my hand as of the date first written above.

**TEXAS ELECTRIC MARKET
STABILIZATION FUNDING N LLC,**

By: 
Sean Taylor
Vice President and Chief Financial Officer

*Signature page to
Authentication Certificate*

Schedule A

Texas Electric Market Stabilization Funding N LLC Texas Stabilization N Bonds, Series 2022

<u>Certificate No.</u>	<u>CUSIP No.</u>	<u>Registered in Name of</u>	<u>Principal Amount</u>
R-A-1-3	U8824D AA3	Cede & Co.	\$0.00
R-A-2-3	U8824D AB1	Cede & Co.	\$0.00
R-A-3-2	U8824D AC9	Cede & Co.	\$0.00
R-A-4-2	U8824D AD7	Cede & Co.	\$0.00
R-A-1-1	88240TAA9	Cede & Co.	\$500,000,000
R-A-1-2	88240TAA9	Cede & Co.	\$100,000,000
R-A-2-1	88240TAB7	Cede & Co.	\$500,000,000
R-A-2-2	88240TAB7	Cede & Co.	\$100,000,000
R-A-3-1	88240TAC5	Cede & Co.	\$457,900,000
R-A-4-1	88240TAD3	Cede & Co.	\$457,800,000