

Item 6: Future Agenda Items

Sean Taylor
Vice President and Chief Financial Officer

Finance and Audit Committee Meeting

ERCOT Public June 20, 2022

ERCOT
Finance and Audit Committee
2022 Annual Meeting Planner and Future Agenda Items

			Committee Meeting Date					
	Task Description	Page #	3-07	4-27	6-20	8-15	10-17	12-1
u.	Designate a Committee secretary	7		FA				
tion	Review and assess adequacy of Committee charter	6		FA FA	FA			
1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Review and approve internal audit charter	6		FA	FA			
		4			FA			
	Review and recommend investment corporate standard	-		FA				
	Review and recommend financial corporate standard	4		FA				
	Handling of complaints regarding financial matters	6		FA				
	Policy on hiring former employees of the independent auditor	5		FA				
	Policy on independent auditor selection	4		FA				
	Undertake annual self-evaluation	8						
	Review financial performance	4 & 6	BOD	FA	FA			
	Review debt compliance	4			FA			
	Review risk management policies and practices (BOD)	3 & 4	BOD	BOD	BOD			
	Forecast adequacy of the budgeted System Administration Fee	na	BOD					
	Receive report on adequacy of internal controls	3	BOD					
	Review financial institutions that are also market participants	6		FA				
ina	Review insurance renewals	3		BOD	FA			
_	Review IRS Form 990 (BOD)	na						
	Review proposed budget	4						
	Approve proposed budget	4						
	Committee educational topics	na		As nece	ssary whe	n new top	oics arise	
	Review Ethics Point activity	1,5 & 6	BOD	FA	FA			
Internal Audit	Review Internal Audit activity	6 & 7	BOD	FA	FA			
	Review effectiveness of internal audit functions	7	BOD	FA	FA			
	Review performance of the Chief Audit Executive	6						
	Review internal audit plan development	6		FA				
	Review draft annual internal audit plan	6						
	Approve annual internal audit plan	6						
	Periodic meeting with financial auditors	5		FA				
	Receive independence report from financial auditors	5		FA				
External Audit	Select financial auditor	4 & 5		FA				
	Review and accept financial statements audit report	5 & 6		FA				
	Receive independence report from 401(k) Savings Plan auditors	5						
erna	Select 401(k) Savings Plan auditor	4 & 6						
Exte	Review and accept 401(k) audit report	6						
	Receive independence report from Systems and Organization Control auditors	5						
	Select Systems and Organization Control auditor	4 & 6						
	Review and accept Systems and Organization Control audit report	6						

[&]quot;FA" designates items addressed in meetings of the Finance and Audit Committee

[&]quot;BOD" designates items addressed in meetings of the Board of Directors.