



Item 5.2: Periodic Report on Investments

Leslie Wiley
Treasurer

Finance and Audit Committee Meeting

ERCOT Public
June 20, 2022

Investment Compliance

Standard	Compliance
100% Treasury Analysis reviewed by Investment Officers. Money market mutual funds invested in U.S. treasury securities or a combination of U.S. treasury securities and repurchase agreements backed by U.S. treasury securities.	Yes
Concentration analysis reviewed by Investment Officers. No more than 10% of investable funds will be maintained in any one fund.	Yes
Credit Analysis reviewed by Investment Officers.	Yes
Has assets under management in the fund of at least \$1 billion.	Yes
United States Treasury Obligation Portfolio reviewed by Investment Officers.	Yes. No Treasury Obligation Portfolio.

Electric Reliability Council of Texas, Inc.
Investment Compliance

April 30, 2022

(\$ in 000's)

	Average Daily Balance	Effective Yield	Monthly Investment Income
Investment Funds	\$ 2,182,059	0.23%	\$ 430

Statement of Compliance

Upon a review of the investment activity, I have no knowledge of any ERCOT action that does not comply with that required by the Investment Corporate Standard since the last report provided to the Finance and Audit Committee.

- 100% treasury analysis reviewed by Investment Officers. Money market mutual funds invested in U.S. Treasury Securities or a combination of U.S. Treasury Securities and repurchase agreements backed by U.S. Treasury Securities.
- Concentration analysis reviewed by Investment Officers. No more than 10% of investable funds will be maintained in any one fund.
- Credit analysis reviewed by Investment Officers.
- Each fund has assets under management of at least \$1 billion.
- United States Treasury Obligation Portfolio reviewed by Investment Officers.

Signature on File

Sean Taylor Vice President and CFO

Note: Investment monthly holdings are available for review upon request.



Electric Reliability Council of Texas, Inc.

Summary of Investment Fund Results

April 30, 2022

(\$ in 000's)

Investment Funds	Average Daily Balance	Effective Yield	Monthly Investment Income	Percentage of Portfolio
BlackRock Institutional T-Fund (60) MMF	\$ 110,776	0.27%	\$ 25	5.1%
BlackRock Institutional Treasury Trust Fund MMF	59,100	0.28%	13	2.7%
Dreyfus Treasury Prime Cash Management MMF	165,921	0.21%	29	7.6%
Federated Fund 068 Treasury Obligations Fund	93,333	0.19%	15	4.3%
Federated Fund 0125 US Treasury Cash Reserves Fund	72,947	0.23%	13	3.3%
Fidelity 680 Institutional MMF: Treasury Only Portfolio	96,324	0.26%	21	4.4%
Fidelity Investments Money Market Treasury Portfolio (Class I)	70,255	0.22%	13	3.2%
First Amer Treas Oblig/CI Z	168,103	0.22%	31	7.7%
Goldman Sachs Treasury Instruments Fund 506	166,928	0.28%	38	7.7%
Invesco Institutional Treasury Portfolio	168,697	0.21%	29	7.7%
JP Morgan Chase US Treasury Plus MM Fund	167,972	0.24%	33	7.7%
Morgan Stanley Fund 8304 Treasury	169,141	0.21%	29	7.8%
State Street Global Advisors Institutional Treasury MMF	165,836	0.28%	39	7.6%
UBS Select Treasury Preferred Fund 46	171,369	0.24%	34	7.9%
Wells Fargo 100% Treasury	28,002	0.13%	3	1.3%
Wells Fargo Institutional Treasury Plus MMF	139,717	0.21%	24	6.4%
Western Asset Institutional US Treasury Reserves	167,638	0.30%	41	7.7%
Total Investments	\$ 2,182,059	0.23%	\$ 430	100.0%

