



**DRAFT GENERAL SESSION MINUTES OF THE RELIABILITY AND MARKET COMMITTEE
MEETING OF ELECTRIC RELIABILITY COUNCIL OF TEXAS, INC.**

Electric Reliability Council of Texas, Inc.
8000 Metropolis Drive (Building E), Suite 100, Boardroom B
Austin, TX 78644
April 27, 2022

Pursuant to notice duly given, the meeting of the Reliability and Markets (R&M) Committee of the Board of Directors (Board) of Electric Reliability Council of Texas, Inc. (ERCOT), convened on the above-referenced date.

Meeting Attendance:

Committee Members:

Director	Affiliation/Role	Director Category
Aguilar, Carlos	N/A	Independent Director (voting)
England, Julie	N/A	Independent Director (voting)
Flexon, Bob (Chair)	N/A	Independent Director (voting)
Pokharel, Nabaraj	Office of Public Utility Counsel (OPUC), Director of Energy Market and Regulatory Policy	<i>Ex Officio</i> (voting) (<i>Alternate Representative for Public Counsel Chris Ekoh</i>)
Smati, Zin	N/A	Independent Director (voting)
Swainson, John	N/A	Independent Director (voting)

Other Board Members:

Director	Affiliation/Role	Director Category
Flores, William	N/A	Independent Director (voting)
Foster, Paul (Chair)	N/A	Independent Director (voting)
Heeg, Peggy	N/A	Independent Director (voting)
Jones, Brad	ERCOT, Interim President and Chief Executive Officer (CEO)	<i>Ex Officio</i> (non-voting)
Lake, Peter	Public Utility Commission of Texas (PUCT, Commission), Chairman	<i>Ex Officio</i> (non-voting)

Officers and Guests:

Billo, Jeff	ERCOT Director of Operations Planning
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Day, Betty	ERCOT Vice President of Security and Compliance and Chief Compliance Officer
Glotfelty, Jimmy	PUCT Commissioner
Hobbs, Kristi	ERCOT Vice President of Corporate Strategy and PUC Relations
Levine, Jonathan	ERCOT Assistant General Counsel and Assistant Corporate Secretary
McAdams, Will	PUCT Commissioner
Ögelman, Kenan	ERCOT Vice President of Commercial Operations
Parakkuth, Jayapal	ERCOT Vice President and Chief Information Officer
Rainwater, Kimberly	ERCOT Corporate Counsel
Rickerson, Woody	ERCOT Vice President of System Planning and Weatherization
Ruane, Mark	ERCOT Senior Director of Settlements, Retail and Credit
Seely, Chad V.	ERCOT Vice President, General Counsel and Corporate Secretary
Spak, Mara	ERCOT Vice President of Human Resources
Tamby, Jeyant	ERCOT Senior Vice President, Chief Administrative Officer and Chief of Staff
Taylor, Sean	ERCOT Vice President and Chief Financial Officer
Tirupati, Venkat	ERCOT Director of Grid and Market Solutions

Call General Session to Order and Announce Proxies (Agenda Item 1)

Bob Flexon, R&M Committee Chair, determined that a quorum was present and called the R&M Committee to order at approximately 1:51 p.m. Chair Flexon welcomed everyone to the first R&M Committee meeting.

Chair Flexon recognized Peter Lake, Chairman of the PUCT. Chairman Lake announced that at the start of the Human Resources and Governance (HR&G) Committee meeting earlier in the day, he had called an Open Meeting of the Commission to order to consider matters which had been duly posted with the Texas Secretary of State for April 27, 2022, and reconvened the meeting.

Chair Flexon announced that Nabaraj Pokharel of the Office of Public Utility Counsel was attending as Alternate Representative in the absence of Chris Ekoh, in accordance with ERCOT Bylaws Section 4.3(d).

Chair Flexon highlighted the Antitrust Admonition and addressed the following Agenda Items in the order below.

Confirm Committee Membership (Agenda Item 2)

Chair Flexon presented the Committee Membership list for 2022. There were no questions or comments from Committee members.

Designation of Committee Secretary (Agenda Item 3)

Chair Flexon entertained a motion for Committee Secretary.



John Swainson moved to designate Chad Seely, ERCOT Vice President, General Counsel and Corporate Secretary, or his designee as Committee Secretary. Carlos Aguilar seconded the motion. The motion passed by unanimous voice vote with no abstentions.

Notice of Public Comment, if Any (Agenda Item 4)

Chair Flexon announced that on the agenda for the meeting, which was posted publicly on April 20, 2022, ERCOT had provided instructions for members of the public who were interested in commenting in person and that to date no individuals had expressed interest in commenting, which Mr. Seely confirmed. There were no questions or comments from Committee members.

Review Committee Charter (Agenda Item 5)

Jonathan Levine presented the Committee Charter. There were no questions or comments from Committee members. Chair Flexon announced that there would be further discussion of the Committee Charter during Executive Session.

Recommendation regarding Market Credit Risk Corporate Standard (Agenda Item 6)

Mark Ruane presented the Recommendation regarding Market Credit Risk Corporate Standard. There were no questions or comments from Committee members.

Zin Smati moved to recommend Board approval of the Market Credit Risk Corporate Standard as presented. Ms. England seconded the motion. The motion passed by unanimous voice vote with no abstentions.

Committee Briefs (Agenda Item 7)

Chair Flexon invited ERCOT staff to present the Committee Briefs. Mr. Seely requested feedback from the Committee regarding the contents of these standing presentations.

System Operations Update (Agenda Item 7.1)

Jeff Billo presented the System Operations Update. Mr. Billo, Kristi Hobbs, and Brad Jones responded to questions and comments, including recommendations regarding the content of future presentations, from Committee members.

System Planning Update (Agenda Item 7.2)

Woody Rickerson presented the System Planning Update and responded to questions and comments, including recommendations regarding the content of future presentations, from Committee members.

Commercial Markets and Credit Update (Agenda Item 7.3)

Kenan Ögelman presented the Commercial Markets and Credit Update. There were no questions or comments from Committee members.

Technology Update (Agenda Item 7.4)

Jayapal Parakkuth and Venkat Tirupati presented the Technology Update. Ms. Hobbs, Mr. Parakkuth and Jeyant Tamby responded to questions and comments, including recommendations regarding the content of future presentations from Committee members.



Other Business (Agenda Item 8)

No other business was discussed at this time.

Executive Session; Vote on Matters from Executive Session; Adjournment (Agenda Items 9 and 10)

Chair Flexon announced that no voting items from Executive Session were expected; accordingly, he would adjourn the meeting immediately upon conclusion of Executive Session. Chair Flexon recessed General Session at approximately 3:13 p.m. to convene Executive Session at approximately 3:23 p.m.

There were no voting items from Executive Session.

Chair Flexon adjourned the meeting upon the conclusion of Executive Session at approximately 4:22 p.m.

Committee materials and presentations from the meeting are available on ERCOT's website at <https://www.ercot.com/committees/board/reliabilitymarkets>.

Jonathan M. Levine
Assistant Corporate Secretary

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