



Item 5: Review Committee Charter

Reliability and Markets Committee Chair and
ERCOT Legal

Reliability and Markets Committee Meeting

ERCOT Public
April 27, 2022

Preparation of Initial Committee Charter

- ERCOT staff and the R&M Committee are working on an initial R&M Committee Charter
 - Review and provide feedback at today’s meeting
 - Vote at June 20, 2022 meeting (if ready)
- Charter will be based on:
 - F&A and HR&G Committee Charters for Committee administration as well as format and style
 - Discussions regarding scope of R&M Committee’s duties and responsibilities at March 7-8, 2022 Board meeting and today
 - Review of relevant committee charters from other ISOs/RTOs

Elements of Initial Charter

Membership

- Must be an Eligible voting Director
- Appointed by Board Chair with consultation from Board Vice Chair
- Term lasts until end of Board service, resignation or removal

Committee Chair

- Appointed by Board Chair

Meetings

- Must meet annually; frequency set by Chair
- Agenda developed by Chair, ERCOT Corporate Secretary and other staff as necessary

Quorum/Action

- Quorum = at least 50% of Committee Members
- Action = Majority of Committee Members present

Duties and Responsibilities

- Categories: Reliability; Markets; Market Credit; Projects Implementation, including Technology; Risk Management (with respect to the foregoing)



Additional discussion in Executive Session