



Item 7.2: Periodic Report on Investments

Leslie Wiley
Treasurer

Finance and Audit Committee Meeting

ERCOT Public
April 27, 2022

Investment Compliance

Standard	Compliance
100% Treasury Analysis reviewed by Investment Officers. Money market mutual funds invested in U.S. treasury securities or a combination of U.S. treasury securities and repurchase agreements backed by U.S. treasury securities.	Yes
Concentration analysis reviewed by Investment Officers. No more than 10% of investable funds will be maintained in any one fund.	Yes
Credit Analysis reviewed by Investment Officers.	Yes
Has assets under management in the fund of at least \$1 billion.	Yes
United States Treasury Obligation Portfolio reviewed by Investment Officers.	Yes. No Treasury Obligation Portfolio.

Electric Reliability Council of Texas, Inc.
Investment Compliance
February 28, 2022
(\$ in 000's)

	Average Daily Balance	Effective Yield	Monthly Investment Income
Investment Funds	\$ 2,493,115	0.01%	\$ 16

Statement of Compliance

Upon a review of the investment activity, I have no knowledge of any ERCOT action that does not comply with that required by the Investment Corporate Standard since the last report provided to the Finance and Audit Committee.

- 100% treasury analysis reviewed by Investment Officers. Money market mutual funds invested in U.S. Treasury Securities or a combination of U.S. Treasury Securities and repurchase agreements backed by U.S. Treasury Securities.
- Concentration analysis reviewed by Investment Officers. No more than 10% of investable funds will be maintained in any on
- Credit analysis reviewed by Investment Officers.
- Each fund has assets under management of at least \$1 billion.
- United States Treasury Obligation Portfolio reviewed by Investment Officers.

Signature on File

Sean Taylor Vice President and CFO



Electric Reliability Council of Texas, Inc.
Summary of Investment Fund Results
February 28, 2022
(\$ in 000's)

Investment Funds	Average Daily Balance	Effective Yield	Monthly Investment Income	Percentage of Portfolio
BlackRock Institutional T-Fund (60) MMF	\$ 138,612	0.01%	\$ 1	5.6%
BlackRock Institutional Treasury Trust Fund MMF	66,574	0.01%	0	2.7%
Dreyfus Treasury Prime Cash Management MMF	188,060	0.01%	2	7.5%
Federated Fund 068 Treasury Obligations Fund	106,200	0.01%	0	4.3%
Federated Fund 0125 US Treasury Cash Reserves Fund	72,946	0.00%	0	2.9%
Fidelity 680 Institutional MMF: Treasury Only Portfolio	78,980	0.00%	1	3.2%
Fidelity Investments Money Market Treasury Portfolio (Class I)	108,346	0.00%	1	4.3%
First Amer Treas Oblig/CI Z	182,722	0.00%	1	7.3%
Goldman Sachs Treasury Instruments Fund 506	188,297	0.00%	1	7.6%
Invesco Institutional Treasury Portfolio	199,112	0.00%	2	8.0%
JP Morgan Chase US Treasury Plus MM Fund	196,239	0.00%	1	7.9%
Morgan Stanley Fund 8304 Treasury	198,210	0.00%	2	8.0%
State Street Global Advisors Institutional Treasury MMF	186,071	0.00%	1	7.5%
UBS Select Treasury Preferred Fund 46	192,137	0.00%	1	7.7%
Wells Fargo 100% Treasury	28,002	0.00%	0	1.1%
Wells Fargo Institutional Treasury Plus MMF	175,663	0.00%	1	7.0%
Western Asset Institutional US Treasury Reserves	186,947	0.00%	1	7.5%
Total Investments	\$ 2,493,115	0.01%	\$ 16	100.0%

