**DRAFT 2022 WMS Goals**

**TAC Approved on TBD**

* 1. Align WMS Goals with TAC goals and the ERCOT Board of Directors’ strategic vision. Work with ERCOT Subcommittees, TAC and ERCOT Staff to achieve the Board’s vision for ERCOT.
  2. Assess proposed market rule changes that impact the ERCOT wholesale market to ensure they enable market-based solutions, support open access to the ERCOT markets and transmission network, and are consistent with PURA, PUCT Substantive Rules, and NERC Reliability Standards.
  3. Support TAC to address supporting details and market participant needs related to implementation of Market Design changes and other reliability enhancements that are promulgated by the PUCT in the furtherance of statutory changes originating from the 87th session of the Texas Legislature.. Provide support and appropriate feedback to ERCOT to ensure that it can be implemented in a timely, cost-effective, and efficient manner.
  4. Pursue clarifications to market rules and guides which enhance the transparency of requirements and clarify the entry process for new resources.
  5. Monitor resource adequacy and implement TAC resource adequacy directives by exploring market design improvements as necessary. Ensure that studies and reports provide a representative view of the evolving risks to system reliability and resiliency and recommend market improvements to support resource adequacy, including the recognition of limitations due to GTCs and the reactive needs of the system.
  6. Collaborate with ERCOT Staff on current trends in fuel prices and installed resource costs through market changes.
  7. Review market performance in order to develop and implement needed market design corrections and improvements which are cost effective and compatible with Market Design directives from Commission.
     + Explore market design enhancements to ensure market outcomes related to Energy and Ancillary Service dispatch, congestion management, Wholesale Market Pricing, market power mitigation etc. are consistent with competitive market design and nodal fundamentals.
     + Explore market design enhancements to minimize out-of-market actions like RMR, RUC, HDL Overrides, etc. and to eliminate pricing impacts of unavoidable out-of-market actions.
     + Review State of the Market Report and consider necessary recommendations.
  8. Pursue policies and market rules that encourage the appropriate integration of load resources, energy storage resources, distributed resources, and other emerging technologies.
     + Promote access to ERCOT markets by evaluating potential barriers to entry.
     + Review the price impact, transparency, and deployment.
     + Consider improvements to the utilization of Emergency Response Service and over-subscribed non-controllable Load Resources.
  9. Collaborate with ERCOT Staff on the review of ancillary service needs and implement changes as necessary.
  10. Monitor proposed market rule changes to ensure they support open access to the ERCOT markets and transmission network. Assist the PLWG in reviewing the market impacts of transmission planning.
  11. Work with ERCOT Staff to develop Protocols and market improvements that support increased data transparency and data availability to the market.
  12. Work with ERCOT Staff to ensure appropriate credit and collateral rules exist or are created to facilitate market participation and explore ways to improve credit practices. Review available means to eliminate or substantially mitigate default uplift.
  13. Consolidate, combine, and align working group meetings as necessary.
  14. Develop analysis and implement reporting on the measures of the costs and benefits of changes in reliability requirements and actions, to include but not be limited to RUC impacts, changes in Ancillary Service quantities, and actions during emergency conditions. The costs should include the impact of increased emissions.
  15. Review integration and optimization of limited-duration Resources in the energy and Ancillary Service markets.