



**Item 16: Independent Market Monitor
(IMM) Report – REVISED**

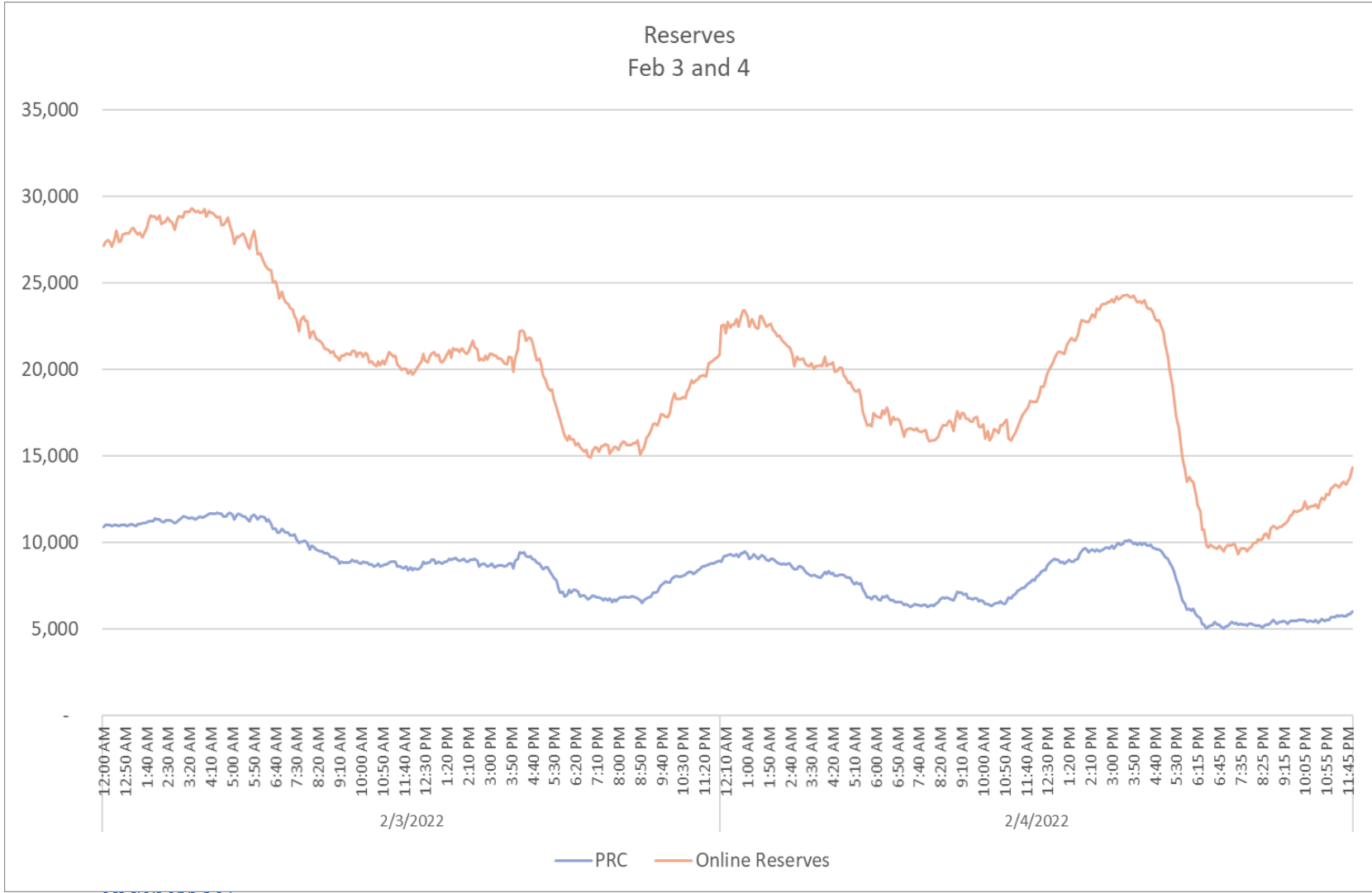
Carrie Bivens
VP, ERCOT IMM Director
cbivens@potomaceconomics.com

Board of Directors Meeting

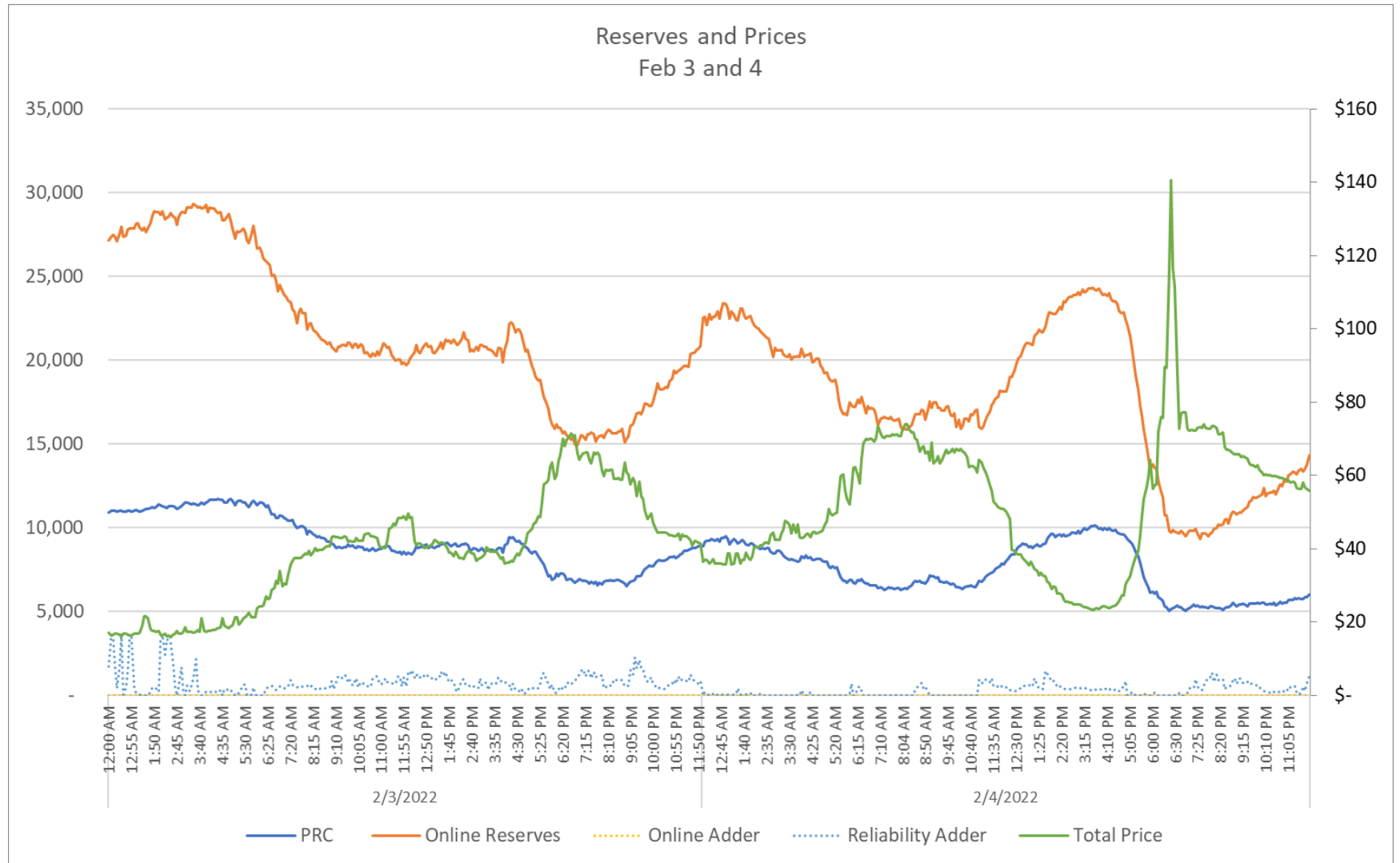
ERCOT Public
March 7-8, 2022

Revised 3/4/2022 to modify slides 7 and 8

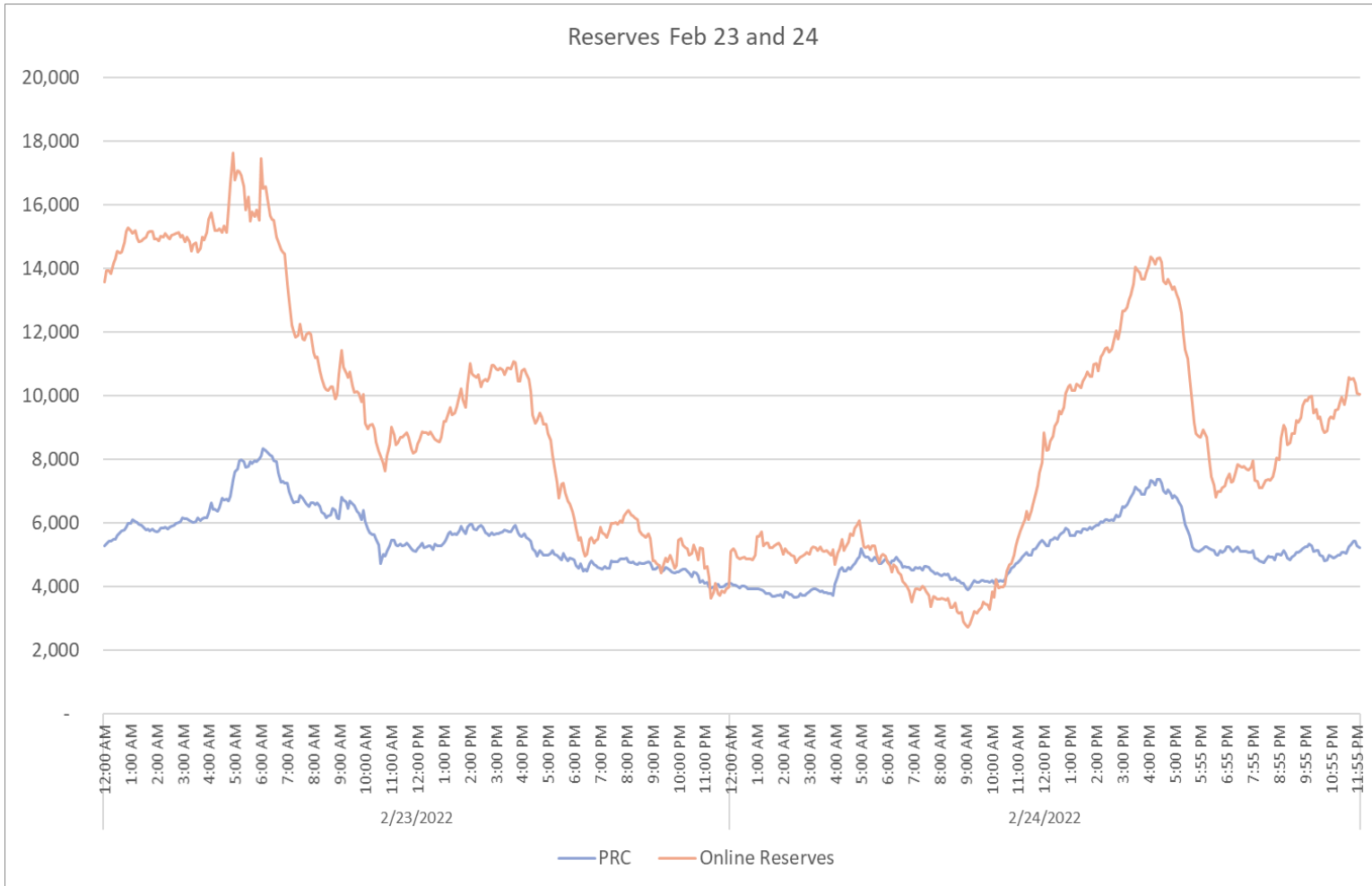
Reserves Feb 3 and 4



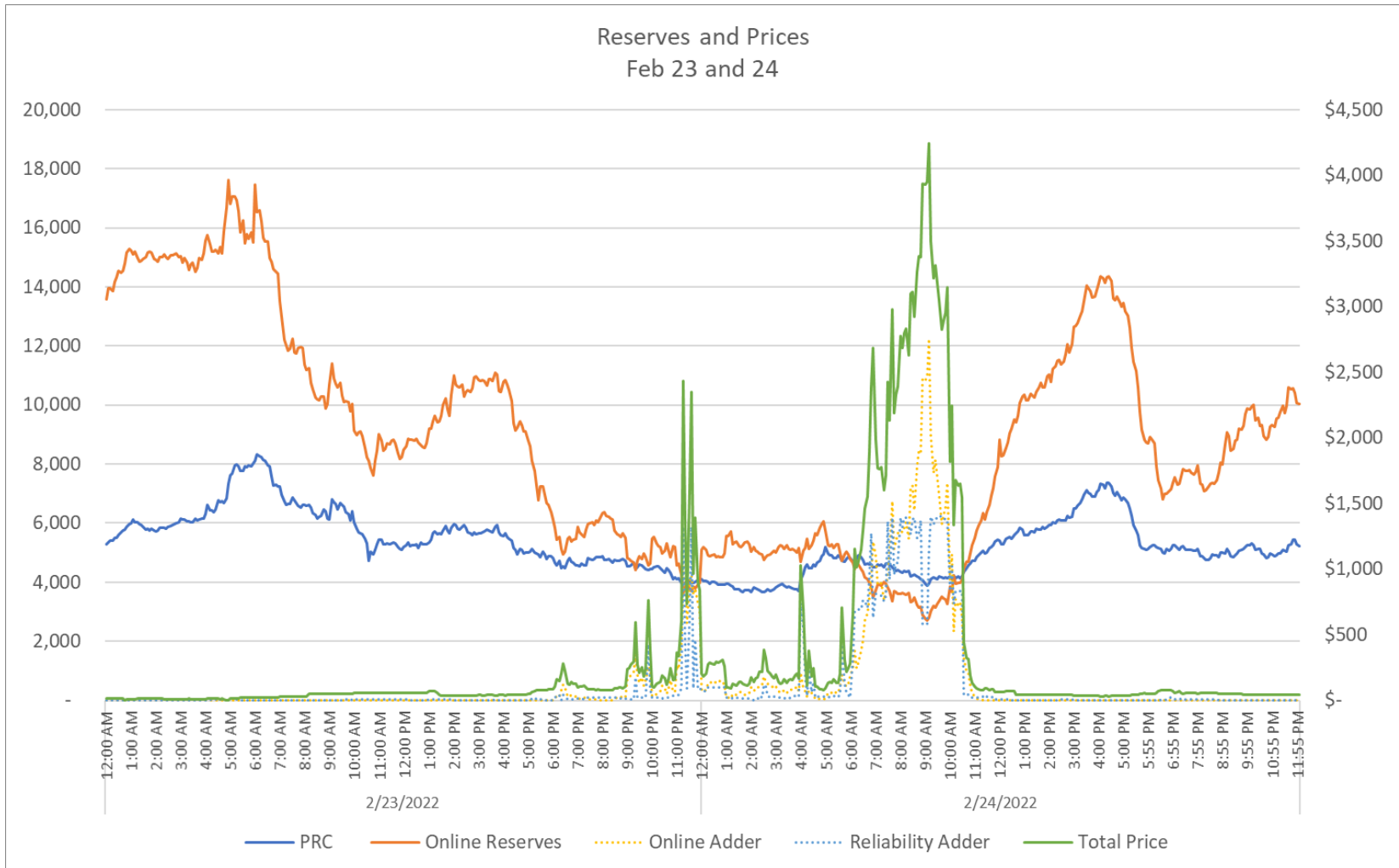
Reserves and Real-Time Prices Feb 3 and 4



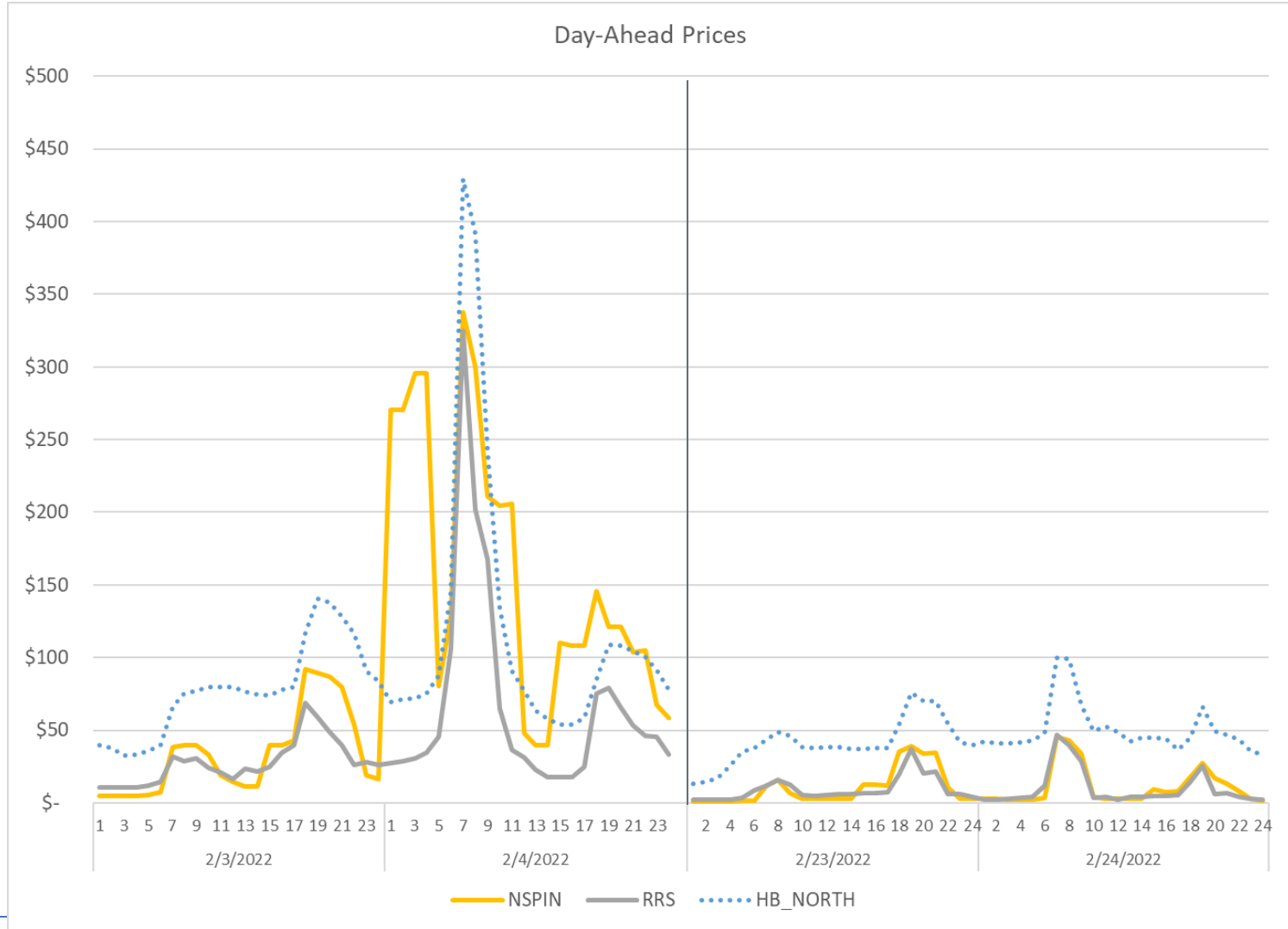
Reserves Feb 23 and 24



Reserves and Real-Time Prices Feb 23 and 24



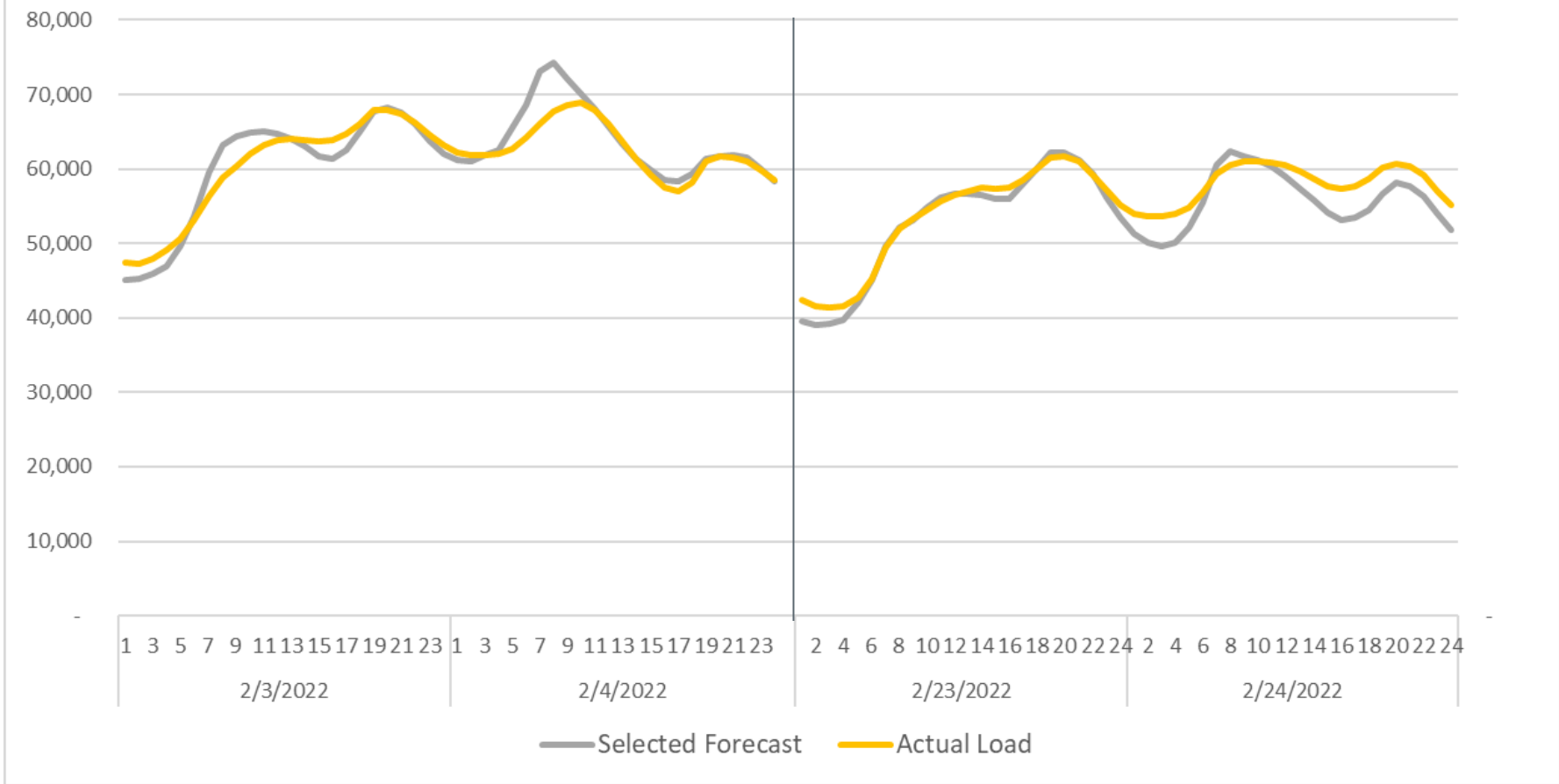
Day-Ahead Prices



Load Forecast

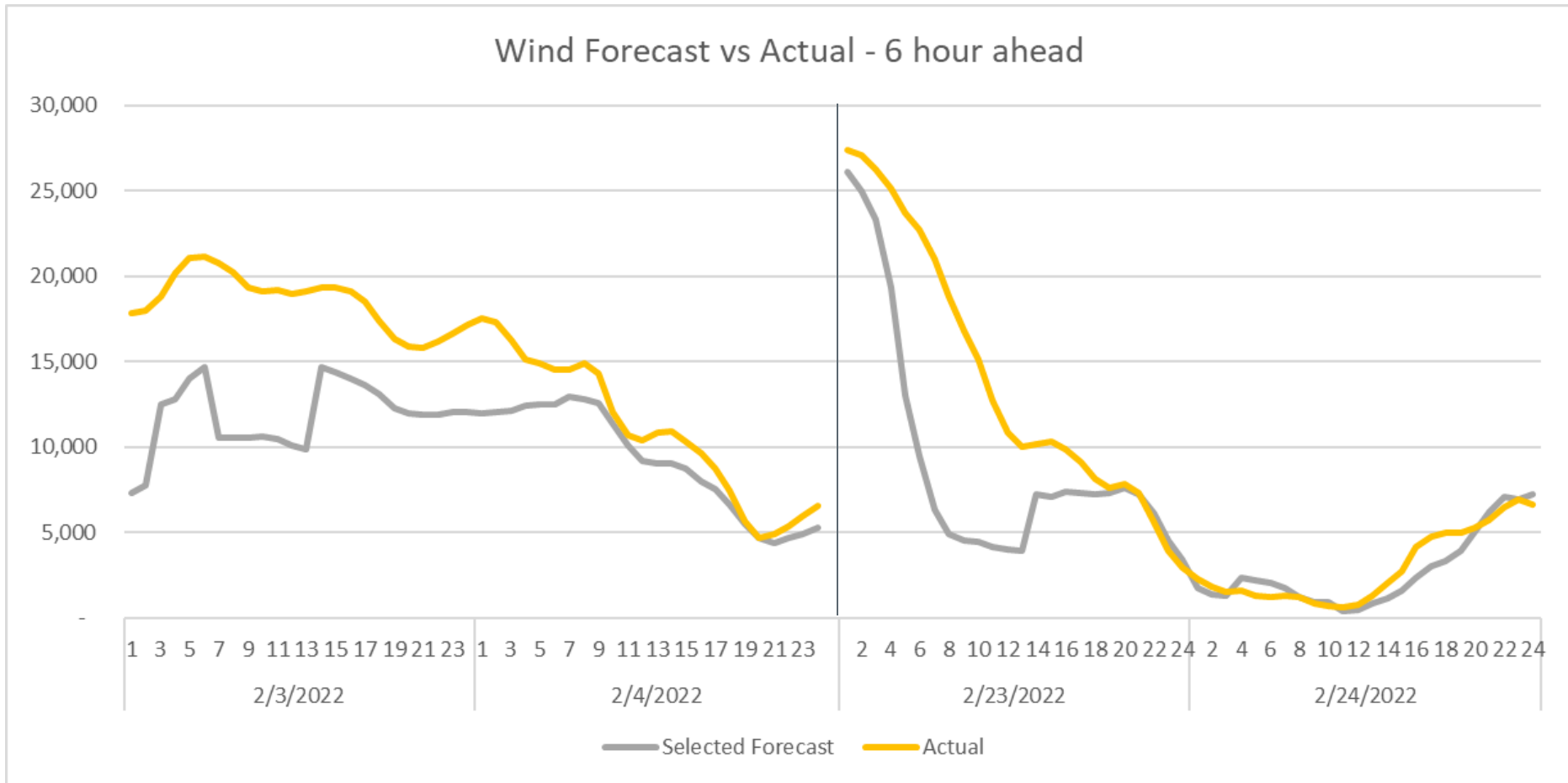
Revised 3/4/2022

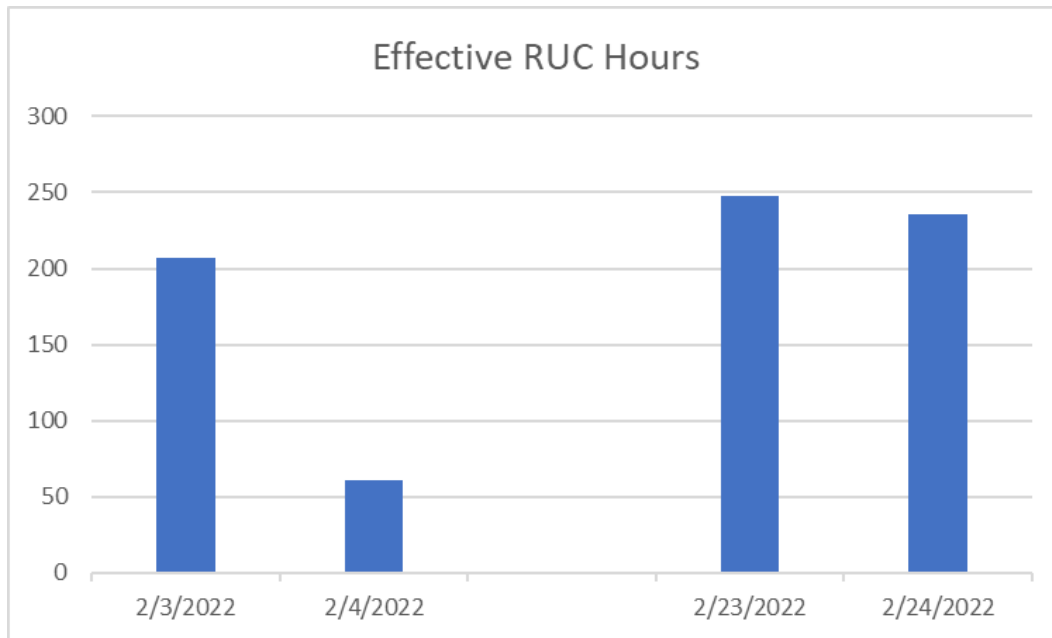
Load Forecast vs. Actual - 6 hour ahead



Wind Forecast

Revised 3/4/2022





Year	Make-Whole Payments
2022	\$2.8M *as of 2/09/22
2021	\$5.2M
2020	400k
2019	48k
2018	610k