



Board of Directors Meeting

Room B; 8000 Metropolis Drive (Building E), Suite E, Austin, Texas

March 7, 2022, 9:00 a.m. to 4:00 p.m.; Continuing March 8, 2022, 9:00 a.m. to 3:00 p.m.*

| Item | Topic | Topic Type | Presenter |
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| | Convene Meeting at 9:00 a.m., Monday, March 7, 2022 | | |
| 1. | Call General Session to Order and Announce Proxies | -- | Chair |
| 2. | Notice of Public Comment, if Any | Discussion | Chair |
| 3. | Confirmation of Technical Advisory Committee (TAC) Chair and Vice Chair for 2022 | Vote | Chair |
| 4. | Consent Agenda | Vote | Chair |
| 4.1 | Unopposed Revision Requests Recommended by TAC for Approval | Vote | -- |
| 4.1.1 | NPRR1095, Texas SET V5.0 Changes | Vote | -- |
| 4.1.2 | NPRR1097, Create Resource Forced Outage Report – URGENT | Vote | -- |
| 4.1.3 | NPRR1098, Direct Current Tie (DC Tie) Reactive Power Capability Requirements | Vote | -- |
| 4.1.4 | NPRR1099, Managing Network Operations Model Resource Nodes | Vote | -- |
| 4.1.5 | NPRR1102, ERCOT Discretion for Adjusting Non-Interval Data Recorder (NIDR) Backcasted Load Profiles | Vote | -- |
| 4.1.6 | NPRR1111, Related to SCR819, Improving IRR Control to Manage GTC Stability Limits – URGENT | Vote | -- |
| 4.1.7 | NPRR1113, Clarification of Regulation-Up Schedule for Controllable Load Resources in Ancillary Service Imbalance – URGENT | Vote | -- |
| 4.1.8 | NPRR1114, Securitization – PURA Subchapter N Uplift Charges – URGENT | Vote | -- |
| 4.1.9 | NOGRR234, Related to NPRR1098, Direct Current Tie (DC Tie) Reactive Power Capability Requirements | Vote | -- |
| 4.1.10 | OBDRR034, Related to NPRR1099, Managing Network Operations Model Resource Nodes | Vote | -- |
| 4.1.11 | ODBRR037, Power Balance Penalty and Shadow Price Cap Updates to Align with PUCT Approved High System-Wide Offer Cap | Vote | -- |
| 4.1.12 | OBDRR038, Minimum Contingency Level Updates to Align with PUCT Order | Vote | -- |

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| 4.1.13 | PGRR099, Revise GIM Process to Ensure Compliance with the Lone Star Infrastructure Protection Act | Vote | -- |
| 4.1.14 | RMGRR169, Related to NPRR1095, Texas SET V5.0 Changes | Vote | -- |
| 4.1.15 | SCR816, CRR Auction Bid Credit Enhancement | Vote | -- |
| 4.1.16 | SCR817, Related to NPRR1095, MarkeTrak Validation Revisions Aligning with Texas SET V5.0 | Vote | -- |
| 4.1.17 | SCR819, Improving IRR Control to Manage GTC Stability Limits – URGENT | Vote | -- |
| 4.2 | High System-Wide Offer Cap (HCAP) Parameter Change - Alignment with Public Utility Commission of Texas (PUCT) Direction on the Operating Reserve Demand Curve (ORDC) Design | Vote | -- |
| 5. | Review of ERCOT Corporate Governance and Selection of Board Committees | Vote | Chad V. Seely/ Jonathan Levine |
| 6. | Date Changes for 2022 Board Meetings and Annual Meeting of Members | Vote | Chair |
| 7. | Proposed 2023 Board Meeting and Annual Meeting Schedule | Discussion | Chair |
| 8. | General Session Meeting Minutes | Vote | Chair |
| 8.1 | December 9-10, 2021 Meeting Minutes | Vote | -- |
| 8.2 | January 17-18, 2022 Special Meeting Minutes | Vote | -- |
| 9. | CEO Update | Discussion | Brad Jones |
| 10. | Overview of ERCOT, Inc. Budget and Finances | Discussion | Sean Taylor |
| 11. | Review 2021 Financial Summary | Discussion | Sean Taylor |
| 12. | Forecast Adequacy of the Budgeted System Administration Fee | Discussion | Sean Taylor |
| 13. | Election of Interim Chief Executive Officer and Ratification of Officers | Vote | Chair |
| 14. | Human Resources Operations Report | Discussion | Mara Spak |
| 15. | Strategic Goal Update and Review of Q4 2021 Key Performance Indicators (KPIs) | Discussion | Kristi Hobbs |
| 16. | Independent Market Monitor (IMM) Report | Discussion | IMM |
| 17. | TAC Report | Discussion | TAC Chair |
| 17.1 | Non-Unanimous Revision Requests Recommended by TAC for Approval | Vote | -- |
| 17.1.1 | NPRR1120, Create Firm Fuel Supply Service – URGENT | Vote | -- |
| 17.1.2 | OBDRR039, ORDC Changes Related to NPRR1120, Create Firm Fuel Supply Service | Vote | -- |
| 17.1.3 | PGRR095, Establish Minimum Deliverability Criteria | Vote | -- |

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| 18. | Ratification of Principal Office Designation | Vote | Chad V. Seely |
| 19. | Proposed Modifications to Form Ethics Agreement for Directors | Vote | Chad V. Seely |
| 20. | 2021 Internal Revenue Service Form 990 Questionnaire | Discussion | Sean Taylor |
| 21. | Other Business | Discussion | Chair |
| | Convene Executive Session | -- | -- |
| | Risk Management Matters | Discussion | Staff |
| | Recess Meeting until 9:00 a.m., Tuesday, March 8, 2022 | -- | -- |
| 22. | Reconvene General Session and Announce Proxies | Discussion | Chair |
| 23. | Other Business | Discussion | Chair |
| | Reconvene Executive Session | -- | -- |
| | Executive Session Meeting Minutes | Vote | Chair |
| | December 9-10, 2021 Meeting Minutes | Vote | -- |
| | January 17-18, 2022 Special Meeting Minutes | Vote | -- |
| | Periodic Report on Internal Audit Activity | Discussion | Penny Rychetsky |
| | Security Matters | Discussion | Staff |
| | Compliance Update | Discussion | Staff |
| | Contract Matters | Discussion | Staff |
| | Litigation and Regulatory Matters | Discussion | Staff |
| | Personnel | Discussion | Staff |
| | Reconvene General Session | -- | -- |
| 24. | Vote on Matters from Executive Session | Vote | Chair |
| 25. | Adjournment | -- | Chair |

*The conclusion time shown on the Agenda is approximate.
The meeting may conclude earlier or later than the noted time.
Matters may also be taken out of Agenda order.

Any person who wants to comment at the meeting on one or more of the matters under discussion at public portions of the meeting can do so by completing a form provided at the meeting with the following information:

- a. Name
- b. Company or organization, if applicable
- c. Preferred email address
- d. The agenda item(s) for which comments will be made
- e. The general substance of the comments to be made



Please arrive at least 10 minutes prior to the start of the meeting to allow time to complete the form.

The live webcast of the General Session of the meeting may be viewed on the ERCOT website:
<https://www.ercot.com/committees/board>.

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