



Date: February 28, 2022
To: Board of Directors
From: Chad V. Seely, Vice President, General Counsel and Corporate Secretary
Subject: Ratification of Principal Office Designation

Issue for the ERCOT Board of Directors

ERCOT Board of Directors Meeting Date: March 7-8, 2022

Item No.: 18

Issue:

Whether the Board of Directors (Board) of Electric Reliability Council of Texas, Inc. (ERCOT) should ratify the designation of ERCOT’s executive and administrative office located at 8000 Metropolis Drive, Building E, Suite 100, Austin, Travis County, Texas 78744 (New Met Center) as its principal office, effective as of February 1, 2022.

Background/History:

Section 1.1 (Principal Office) of ERCOT’s Bylaws provides in pertinent part:

The principal office of Electric Reliability Council of Texas, Inc., a Texas non-stock, non-profit corporation (“ERCOT”), shall be located at such place in Texas as the ERCOT Board of Directors (the “Board”) may determine.

On February 1, 2022, ERCOT moved its executive and administrative offices to the New Met Center.

Key Factors Influencing Issue:

- Pursuant to the ERCOT Bylaws, the Board may determine ERCOT’s principal office.
- On February 1, 2022, ERCOT moved its executive and administrative offices to the New Met Center, and since then ERCOT staff has been identifying the New Met Center as ERCOT’s principal office on its corporate and other legal filings, such as those with the Texas Secretary of State, the Internal Revenue Service and the Public Utility Commission of Texas.

Conclusion/Recommendation:

ERCOT Legal recommends that the Board formally ratify the designation of the New Met Center as ERCOT’s principal office, effective as of February 1, 2022.



ELECTRIC RELIABILITY COUNCIL OF TEXAS, INC.
BOARD OF DIRECTORS RESOLUTION

WHEREAS, after due consideration of the alternatives, the Board of Directors (Board) of Electric Reliability Council of Texas, Inc. (ERCOT) deems it desirable and in the best interest of ERCOT to ratify the designation of ERCOT's executive and administrative office located at 8000 Metropolis Drive, Building E, Suite 100, Austin, Travis County, Texas 78744 (New Met Center) as its principal office, effective as of February 1, 2022; and

THEREFORE, BE IT RESOLVED, that the Board ratifies the New Met Center as ERCOT's principal office, effective as of February 1, 2022.

CORPORATE SECRETARY'S CERTIFICATE

I, Jonathan M. Levine, Assistant Corporate Secretary of ERCOT, do hereby certify that, at its March 7-8, 2022 meeting, the Board passed a motion approving the above Resolution by _____.

IN WITNESS WHEREOF, I have hereunto set my hand this ____ day of March, 2022.

Jonathan M. Levine
Assistant Corporate Secretary