



## Item 16: Independent Market Monitor (IMM) Report

*Carrie Bivens*

*VP, ERCOT IMM Director*

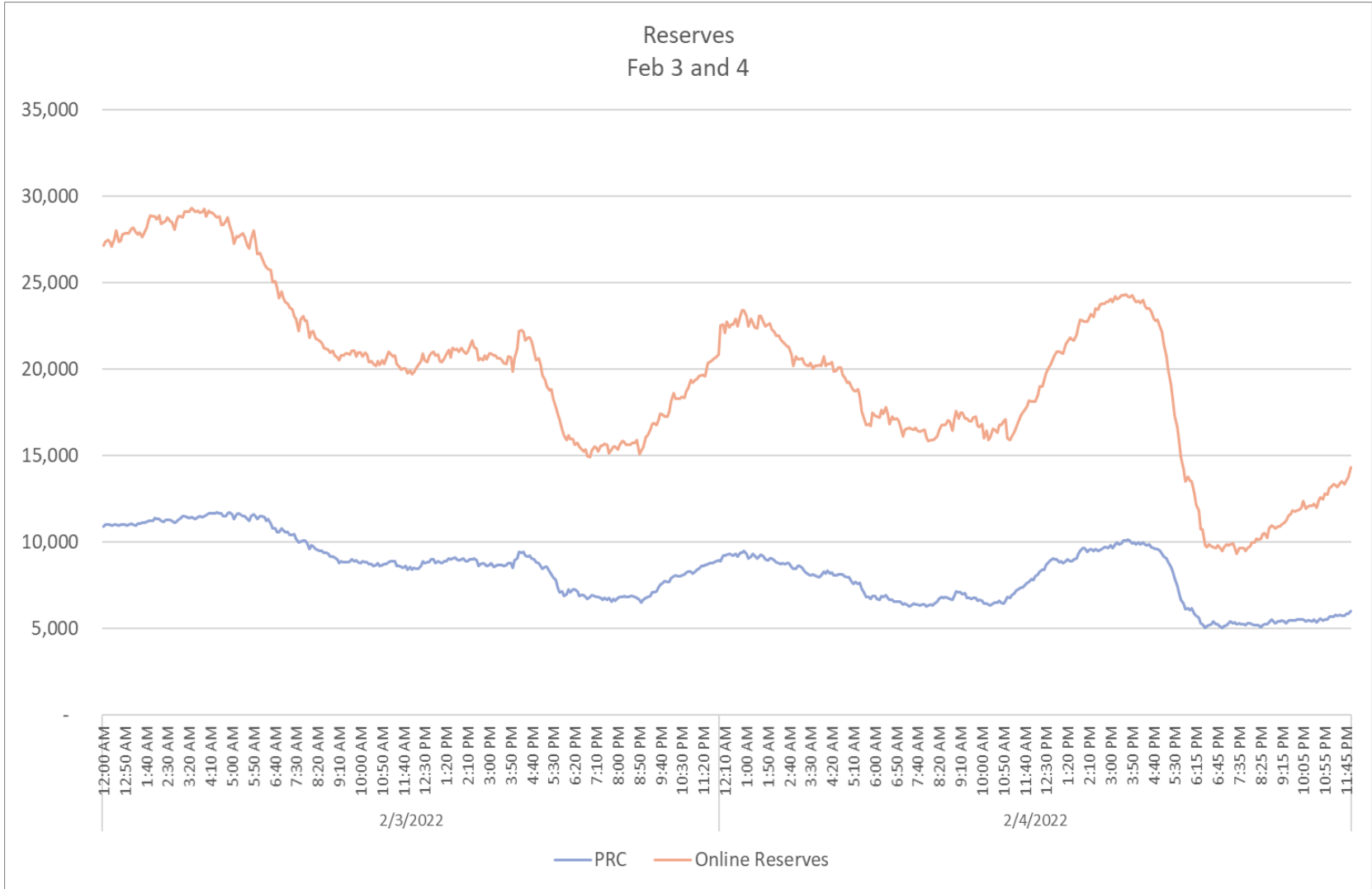
[cbivens@potomaceconomics.com](mailto:cbivens@potomaceconomics.com)

Board of Directors Meeting

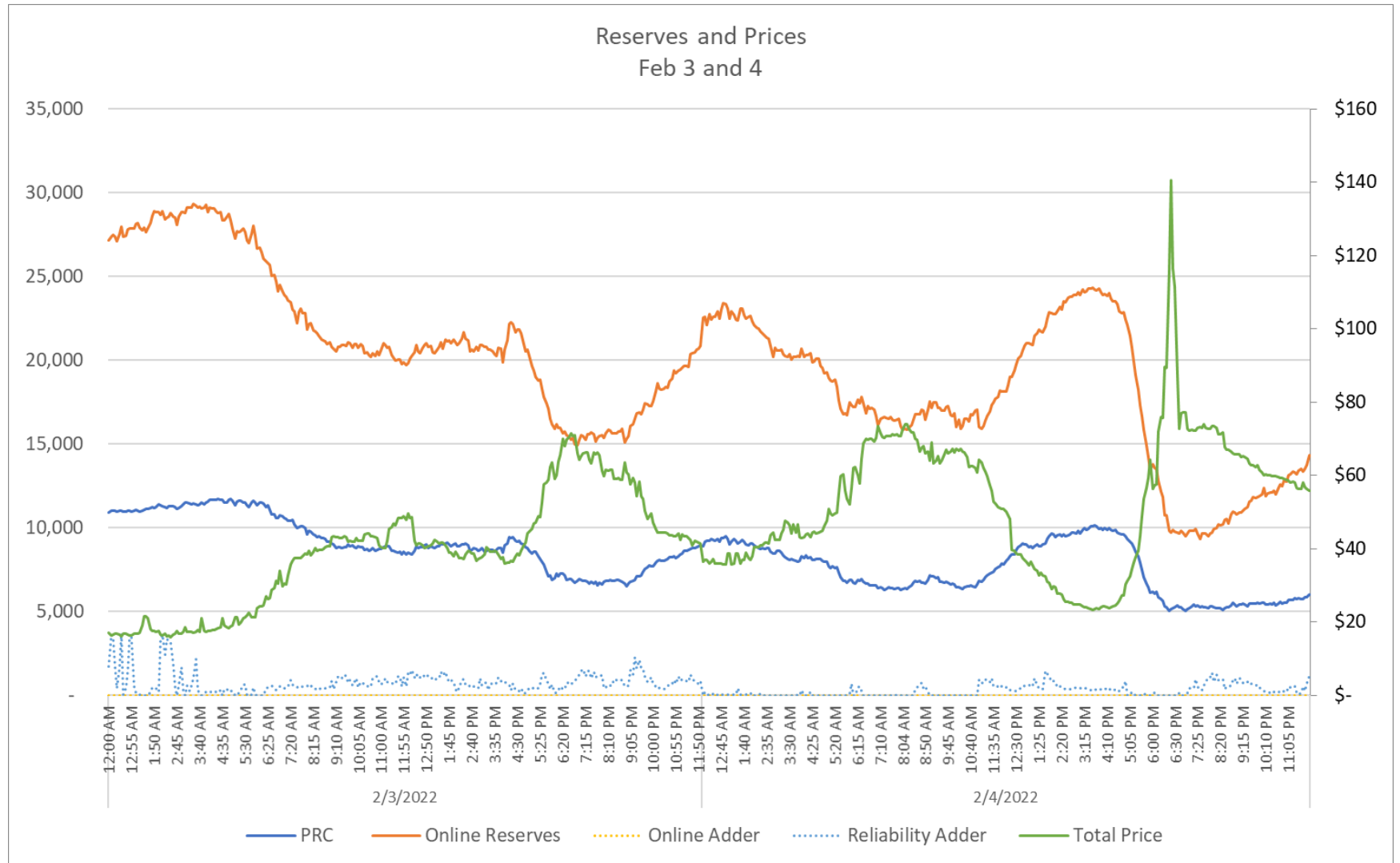
ERCOT Public

March 7-8, 2022

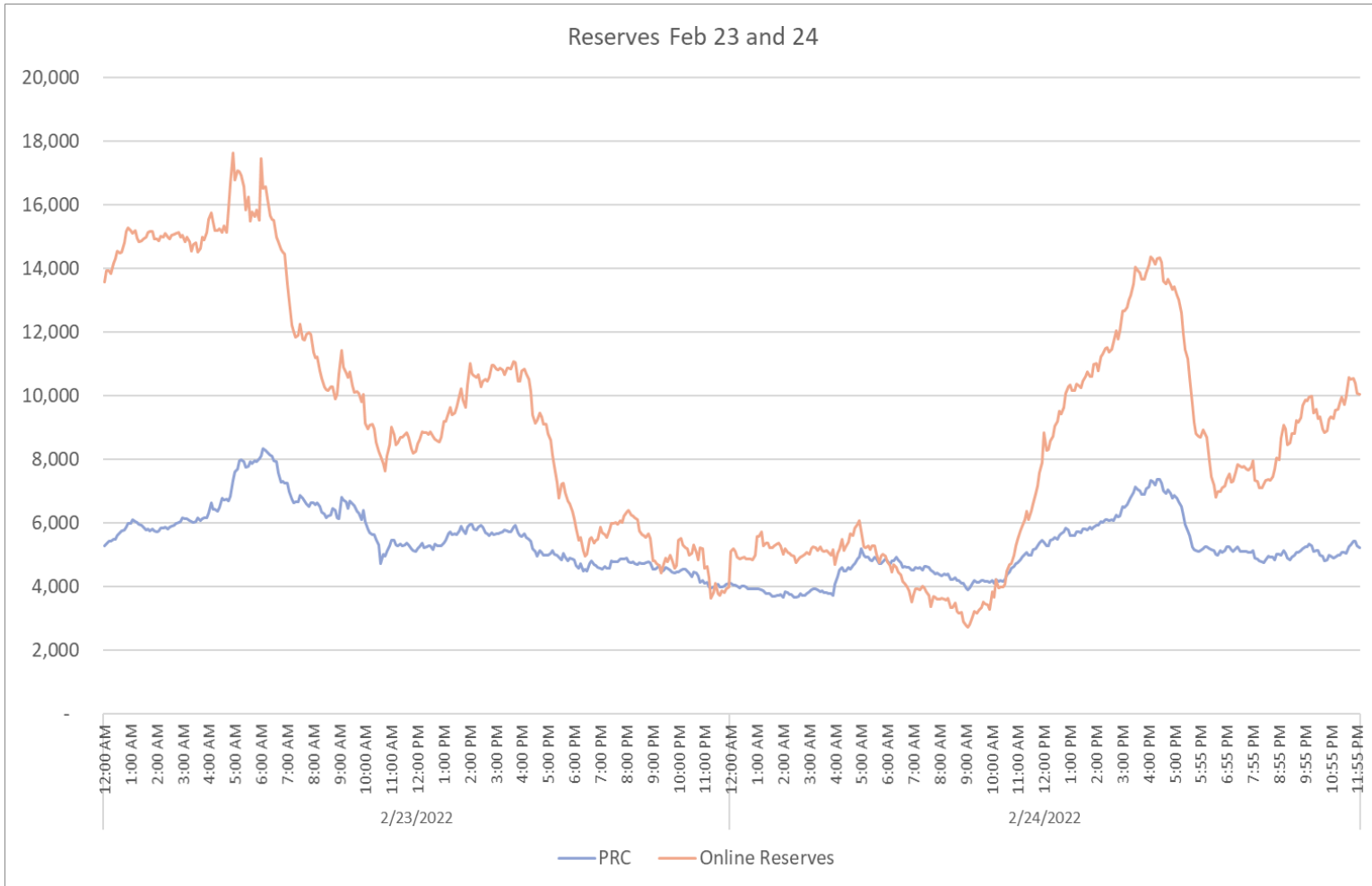
# Reserves Feb 3 and 4



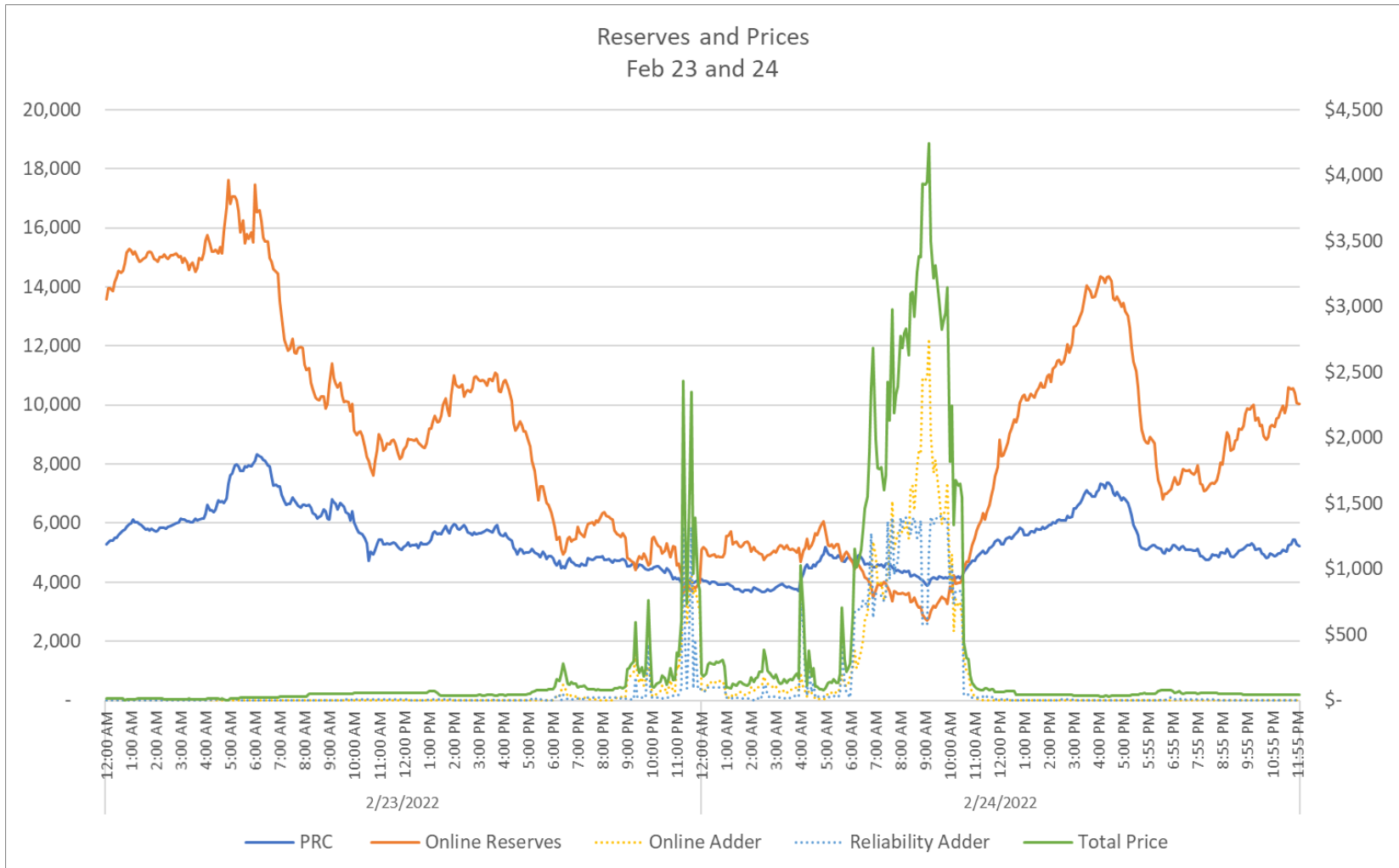
# Reserves and Real-Time Prices Feb 3 and 4



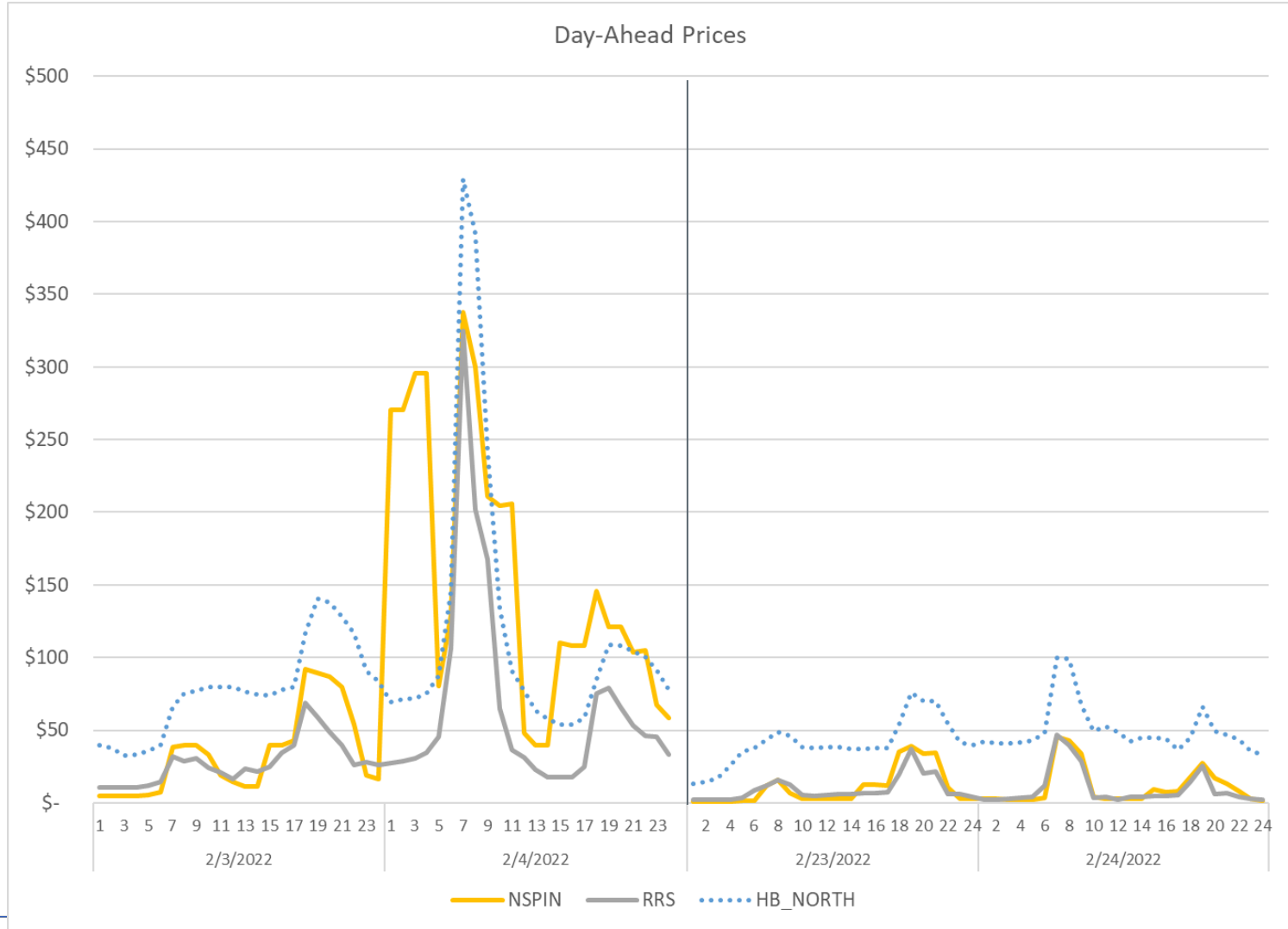
# Reserves Feb 23 and 24



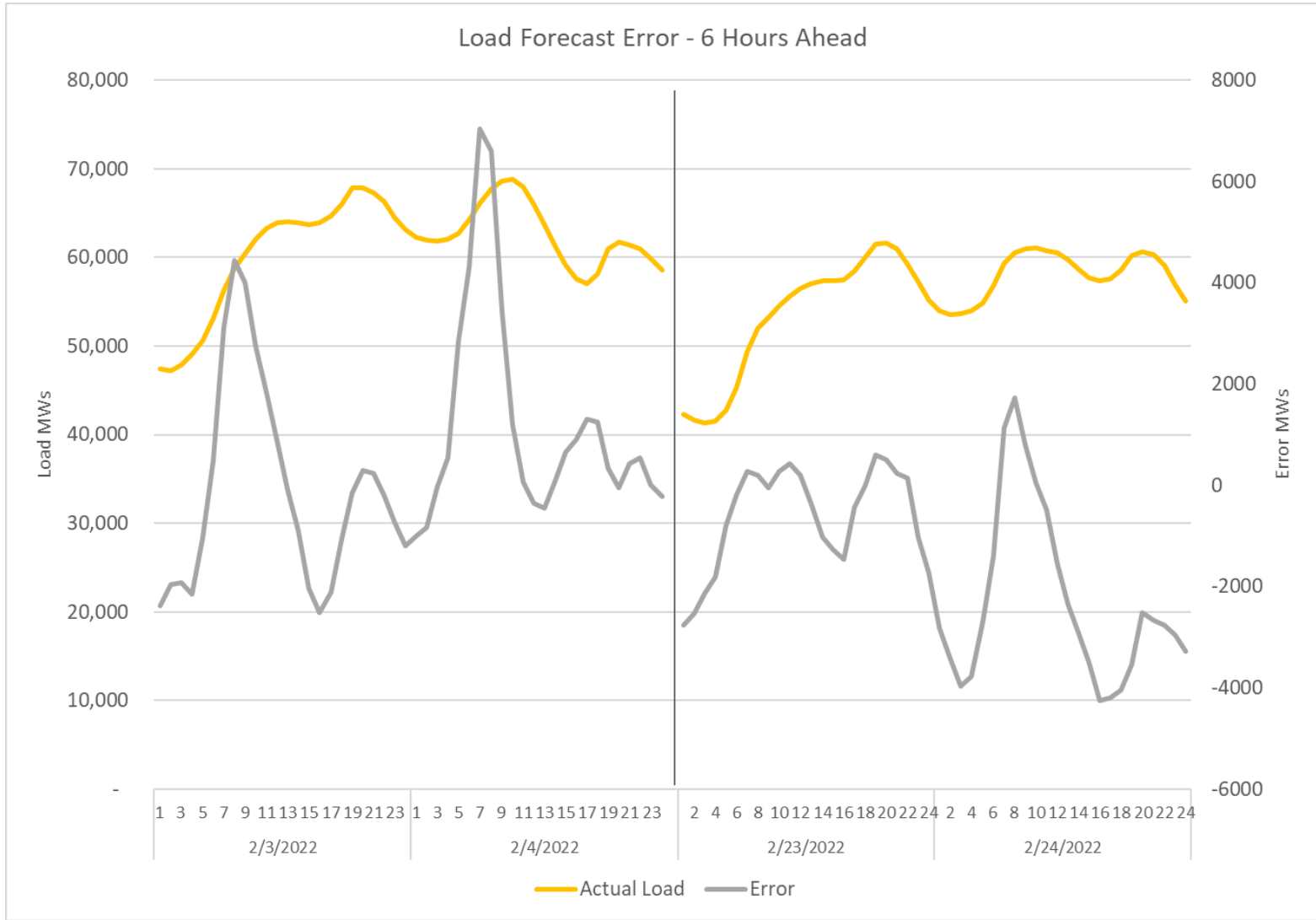
# Reserves and Real-Time Prices Feb 23 and 24



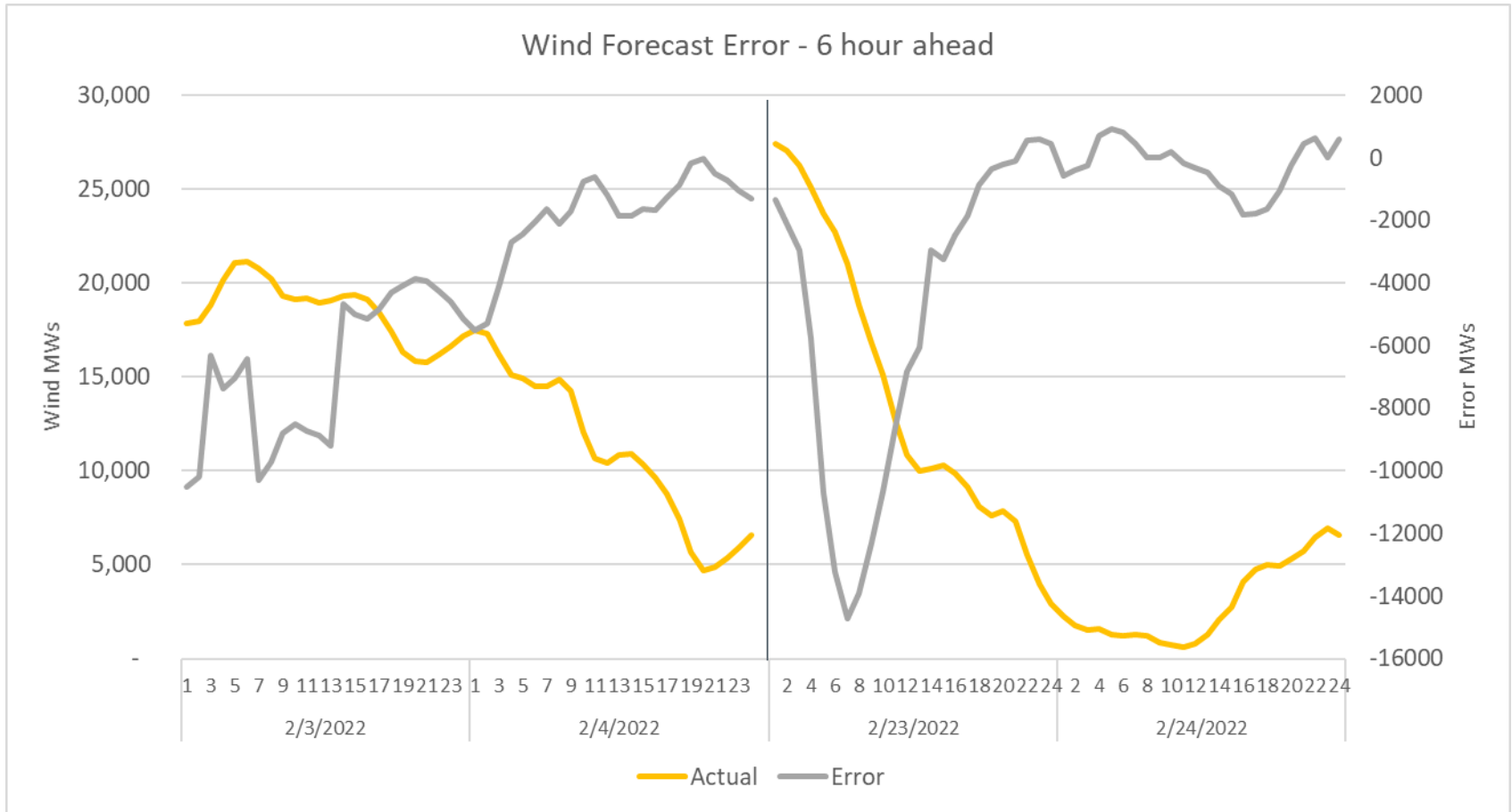
# Day-Ahead Prices



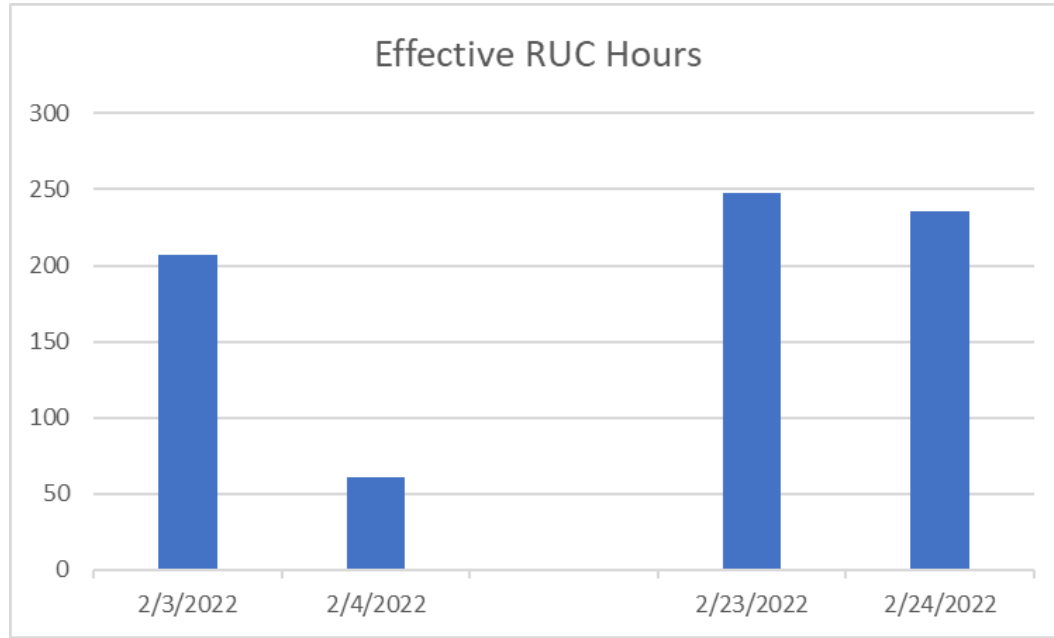
# Load Forecast



# Wind Forecast







Year	Make-Whole Payments
2022	\$2.8M *as of 2/09/22
2021	\$5.2M
2020	400k
2019	48k
2018	610k