# Peter Cramton

Unaffiliated

Peter Cramton is Professor of Economics at the University of Cologne and the University of Maryland (Emeritus since 2018). Since 1983, he has conducted research on auctions and market design, with a focus on the design of complex markets to best achieve goals. Applications include electricity markets, financial markets, and auctions for radio spectrum. He has introduced innovative market designs in many industries.

Professor Cramton has advised numerous governments on market design and dozens of bidders in major auctions. He is chief economist and advisor for startups in finance, insurance, and communications. He received his B.S. in Engineering from Cornell University and his Ph.D. in Business from Stanford University. He joined the ERCOT Board of Directors in October 2015.