

PUC DOCKET NO. 52322

APPLICATION OF THE ELECTRIC	§	PUBLIC UTILITY COMMISSION
RELIABILITY COUNCIL OF TEXAS,	§	
INC. FOR A DEBT OBLIGATION	§	
ORDER TO FINANCE UPLIFT	§	OF TEXAS
BALANCES UNDER PURA CHAPTER	§	
39, SUBCHAPTER N, AND REQUEST	§	
FOR GOOD CAUSE EXCEPTION	§	

Notice of Hearing

Notice is given of the hearing on the merits in Docket No. 52322, *Application of Electric Reliability Council of Texas, Inc. for a Debt Obligation Order Pursuant to PURA Chapter 39, Subchapter N, and Request for Good Cause Exception*. The hearing, which will be conducted by the Public Utility Commission of Texas (“Commission”), will begin at 1:00 p.m. on August 24, 2021 and may continue on August 25, 2021. The hearing will be in-person and will be held in the Commissioners’ Hearing Room, 7th floor of the William B. Travis Building, 1701 North Congress Avenue, Austin, Texas 78701. The Commission has authority and jurisdiction to conduct the hearing and to grant the relief requested under Subchapter N of Chapter 39 of the Public Utility Regulatory Act (“PURA”).

In Docket No. 52322, Electric Reliability Council of Texas, Inc. (“ERCOT”) seeks Commission approval of a Debt Obligation Order authorizing ERCOT to finance an uplift balance, as that term is defined in PURA § 39.652. If the Commission approves ERCOT’s application, ERCOT will obtain securitization financing of up to \$2.1 billion, plus reasonable costs, in accordance with PURA § 39.653. Proceeds from the securitization financing will be used to finance reliability deployment adder charges and ancillary service costs that exceeded the Commission’s system-wide offer cap and that were uplifted to Load-Serving Entities (“LSE”) based on consumption during the period of emergency, as that term is defined in PURA § 39.652.

If the Commission approves the financing, ERCOT will collect uplift charges from Qualified Scheduling Entities that represent LSEs, except those LSEs that opt out in accordance with PURA § 39.653(d). The uplift charges will be assessed on a load ratio share basis, including for LSEs that enter the market after the Debt Obligation Order is issued.