



Item 8.2: Periodic Report on Investments

Leslie Wiley
Treasurer

Urgent Finance & Audit Committee Meeting

ERCOT Public
August 9, 2021

Investment Compliance

Standard	Compliance
100% Treasury Analysis reviewed by Investment Officers. Money market mutual funds invested in U.S. treasury securities or a combination of U.S. treasury securities and repurchase agreements backed by U.S. treasury securities.	Yes
Concentration analysis reviewed by Investment Officers. No more than 10% of investable funds will be maintained in any one fund.	Yes
Credit Analysis reviewed by Investment Officers.	Yes
Has assets under management in the fund of at least \$1 billion.	Yes
United States Treasury Obligation Portfolio reviewed by Investment Officers.	Yes



Electric Reliability Council of Texas, Inc.
Investment Compliance
June 30, 2021
(\$ in 000's)

	Average Daily Balance	Effective Yield	Monthly Investment Income
Investment Funds	\$ 1,030,218	0.01%	\$ 7

Statement of Compliance

Upon a review of the investment activity, I have no knowledge of any ERCOT action that does not comply with that required by the Investment Corporate Standard since the last report provided to the Finance and Audit Committee.

- 100% treasury analysis reviewed by Investment Officers. Money market mutual funds invested in U.S. Treasury Securities or a combination of U.S. Treasury Securities and repurchase agreements backed by U.S. Treasury Securities.
- Concentration analysis reviewed by Investment Officers. No more than 10% of investable funds will be maintained in any one fund.
- Credit analysis reviewed by Investment Officers.
- Each fund has assets under management of at least \$1 billion.
- United States Treasury Obligation Portfolio reviewed by Investment Officers.

Signature on File

Sean Taylor Vice President and CFO

Note: Investment monthly holdings are available for review upon request.



Electric Reliability Council of Texas, Inc.
Summary of Investment Fund Results
June 30, 2021
(\$ in 000's)

Investment Funds	Average Daily Balance	Effective Yield	Monthly Investment Income	Percentage of Portfolio
BlackRock Institutional T-Fund (60) MMF	\$ 60,964	0.01%	\$ 0	5.9%
BlackRock Institutional Treasury Trust Fund MMF	16,097	0.01%	0	1.6%
Dreyfus Treasury Prime Cash Management MMF	74,415	0.00%	0	7.2%
Federated Fund 068 Treasury Obligations Fund	55,642	0.01%	0	5.4%
Federated Fund 0125 US Treasury Cash Reserves Fund	26,945	0.01%	0	2.6%
Fidelity 680 Institutional MMF: Treasury Only Portfolio	9,884	0.01%	0	1.0%
Fidelity 695 Institutional MMF: Treasury Portfolio	60,754	0.01%	1	5.9%
First Amer Treas Oblig/CI Z	78,389	0.01%	1	7.6%
Goldman Sachs Treasury Instruments Fund 506	80,150	0.01%	0	7.8%
Invesco Institutional Treasury Portfolio	84,040	0.01%	1	8.2%
JP Morgan Chase US Treasury Plus MM Fund	88,321	0.01%	0	8.6%
Morgan Stanley Fund 8304 Treasury	82,627	0.01%	1	8.0%
State Street Global Advisors Institutional Treasury MMF	81,426	0.01%	0	7.9%
UBS Select Treasury Preferred Fund 46	80,660	0.01%	1	7.8%
Western Asset Institutional US Treasury Reserves	1,935	0.01%	1	0.2%
Wells Fargo 100% Treasury	69,112	0.01%	0	6.7%
Wells Fargo Institutional Treasury Plus MMF	78,858	0.01%	0	7.7%
Total Investments	\$ 1,030,218	0.01%	\$ 7	100.0%

Note: The "Monthly Investment Income" column does not tie due to rounding.

