



## **Item 5: Periodic Report on Investments**

*Leslie Wiley*  
Treasurer

Urgent Finance & Audit Committee Meeting

ERCOT Public  
June 7, 2021

# Investment Compliance

Standard	Compliance
100% Treasury Analysis reviewed by Investment Officers. Money market mutual funds invested in U.S. treasury securities or a combination of U.S. treasury securities and repurchase agreements backed by U.S. treasury securities.	Yes
Concentration analysis reviewed by Investment Officers. No more than 10% of investable funds will be maintained in any one fund.	Yes
Credit Analysis reviewed by Investment Officers.	Yes
Has assets under management in the fund of at least \$1 billion.	Yes
United States Treasury Obligation Portfolio reviewed by Investment Officers.	Yes

**Electric Reliability Council of Texas, Inc.**  
**Investment Compliance**  
**April 30, 2021**  
(\$ in 000's)

	Average Daily Balance	Effective Yield	Monthly Investment Income
<b>Investment Funds</b>	\$ 875,950	0.01%	\$ 9

**Statement of Compliance**

Upon a review of the investment activity, I have no knowledge of any ERCOT action that does not comply with that required by the Investment Corporate Standard since the last report provided to the Finance and Audit Committee.

- 100% treasury analysis reviewed by Investment Officers. Money market mutual funds invested in U.S. Treasury Securities or a combination of U.S. Treasury Securities and repurchase agreements backed by U.S. Treasury Securities.
- Concentration analysis reviewed by Investment Officers. No more than 10% of investable funds will be maintained in any one fund.
- Credit analysis reviewed by Investment Officers.
- Each fund has assets under management of at least \$1 billion.
- United States Treasury Obligation Portfolio reviewed by Investment Officers.

Signature on File

Sean Taylor Vice President and CFO

Note: Investment monthly holdings are available for review upon request.



**Electric Reliability Council of Texas, Inc.**  
**Summary of Investment Fund Results**

**April 30, 2021**

(\$ in 000's)

<b>Investment Funds</b>	<b>Average Daily Balance</b>	<b>Effective Yield</b>	<b>Monthly Investment Income</b>	<b>Percentage of Portfolio</b>
BlackRock Institutional T-Fund (60) MMF	\$ 51,913	0.02%	\$ 1	5.9%
BlackRock Institutional Treasury Trust Fund MMF	14,430	0.02%	0	1.6%
Dreyfus Treasury Prime Cash Management MMF	61,248	0.01%	1	7.0%
Federated Fund 068 Treasury Obligations Fund	47,225	0.01%	0	5.4%
Federated Fund 0125 US Treasury Cash Reserves Fund	18,611	0.01%	0	2.1%
Fidelity 680 Institutional MMF: Treasury Only Portfolio	8,051	0.01%	0	0.9%
Fidelity 695 Institutional MMF: Treasury Portfolio	59,087	0.01%	0	6.7%
First Amer Treas Oblig/CI Z	72,443	0.01%	1	8.3%
Goldman Sachs Treasury Instruments Fund 506	64,816	0.02%	0	7.4%
Invesco Institutional Treasury Portfolio	71,576	0.01%	1	8.2%
JP Morgan Chase US Treasury Plus MM Fund	71,579	0.01%	1	8.2%
Morgan Stanley Fund 8304 Treasury	71,650	0.02%	1	8.2%
State Street Global Advisors Institutional Treasury MMF	63,425	0.01%	0	7.2%
UBS Select Treasury Preferred Fund 46	72,426	0.01%	1	8.3%
Western Asset Institutional US Treasury Reserves	61,857	0.01%	1	7.1%
Wells Fargo 100% Treasury	1	0.01%	0	0.0%
Wells Fargo Institutional Treasury Plus MMF	65,612	0.01%	1	7.5%
<b>Total Investments</b>	<b>\$ 875,950</b>	<b>0.01%</b>	<b>\$ 9</b>	<b>100.0%</b>

