**Credit Working Group**

**ERCOT**

**Meeting Minutes**

**April 21, 2021 (Webex Meeting)**

**Attendance**

|  |  |
| --- | --- |
| Independent Retail Electric Providers | Loretto Martin – NRG/Direct Energy  |
| Independent Power Marketers | Mark Holler - Tenaska Power Inc. |
| Independent Generators | Ian Haley - Luminant GenerationJames Spaulding – Calpine |
| Investor Owned Utilities | Deborah McKeever – Oncor |
| Municipals | Josephine Wan - Austin EnergyMichael Mathews - Bryan Texas Utilities |
| Cooperatives | Richard Ramirez - Lower Colorado River Authority |
| Others | Bill BarnesBob WittmeyerBrenden SagerSeth CochranRyan EvansKristy AshleyJimmy KuoMatt RobsonTony MarshKim RainwaterChristopher SmithShawnee Claiborn-PintoTom BurkeJeff LampDarice RidgeAllison DuensingEric GoffJohn RitchShams SiddiqiDanielle FazioRyan JohnsonRusty SmithJames DiSciullo |  | Jerry FlanaryBlake GrossRuta SkucasMariah BensonJack BrownChris PriceWes WilliamsChase SmithMicahel RinaldiMegan ToomeyNicholas ButlerStephen BlackburnVictor DvortsovPhil GoodeRoss FortuneJames MacintoshLori SimpsonRobert PaxsonDiana ColemanConstance McDaniel WymanMing WuMark ForemanMatthew Almy | Alaina ZermenoBrenda HarrisYair WienerEmre BalciPeter GalbraithJohn BoardmanLuke AndersonResmi SurendranCaitlin SmithBryan SamsAlbert MendozaVincent DiCosimoBrenda HarrisSandra Ionescu Maeve TibbettsKatie RichBrian KozBart Ford |
| ERCOT Staff | Mark RuaneVanessa SpellsSpoorthy PapudesiJulio DovalinaRizaldy ZapantaMaruthi GaddamCory Phillips | Ino GonzalezDonal HouseOhlen DinopolShalesh GanjooJuliana MoreheadErika Kane |  |

The meeting was called to order at 9:45 a.m.

**Approval of Meeting Minutes – March 24, 2021**

The group noted that the motion approving the comments on NPRR 1023 was not documented in the minutes. The group agreed to move the approval of the Meeting Minutes for March 24, 2021 to the next meeting with the presentation of the corrected meeting minutes.

**NPRRs for Review**

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| --- | --- |
| NPRR 1073 | Market Participant Application Changes |
| NPRR 1074 | “mp” Definition Revision |
| NPRR 1064 | Identification of Chronic Congestion |
| NPRR 1071 | Minor Revisions to the Reporting of Demand Response by Retail Electric Providers and Non-Opt-In Entities |

Brenden Sager submitted a motion that the above NPRRs 1064 and 1071 are operational and have no credit impact. Loretto Martin seconded the motion. Motion passed.

On NPRR 1073, Ian Haley submitted a motion to provide the comment below. Ms. Martin seconded the motion. Motion passed.

The group believes that NPRR 1073 and 1074 will provide positive credit impacts and is consistent with the ERCOT filing at the PUCT regarding implementation of default allocation rules.

Mr.Haley suggested further clarification of Section 16.1.2 (1) (f) as some Authorized Representatives registered with ERCOT do not have binding authority or are not authorized by their respective companies to transact on behalf of the Market Participant.

On NPRR 1074, Mr. Haley submitted a motion to provide the comment below. Ms. Martin seconded the motion. Motion passed.

The group believes that NPRR 1073 and 1074 will provide positive credit impacts and is consistent with the ERCOT filing at the PUCT regarding implementation of default allocation rules.

**Default Uplift**

Bill Barnes asked ERCOT staff if they could include the number of Counter-Parties in the Default Uplift Share by Segment.

Mark Holler suggested reviewing in succeeding meetings the default uplift methodology particularly the use of volumetric activity versus billed amounts.

**ERCOT Updates**

Ms. Papudesi presented the monthly update on credit exposure.

The meeting was adjourned at 11:43 a.m.